

Press release Stockholm, 14 March 2019

Gränges launches a set of ambitious long-term sustainability targets

Gränges, a global leader in aluminium engineering, manufacturing and innovation, today announced a set of ambitious and clear long-term sustainability targets to increase the company's contributions to global sustainable development and to secure the company's future competitiveness and growth. The targets demonstrate Gränges' efforts to further integrate sustainability across the company and the value chain, executed through the company's five sustainability pillars: Ethical business practices; Responsible and sustainable sourcing; Sustainable operations; Diverse and high-performing teams; and Sustainable offerings. Each of the five pillars is now accompanied by a clear long-term commitment and measurable 2025 targets.

"How we plan and run our business today has a profound impact on the future. We must continuously challenge ourselves to develop sustainable offerings that create tangible business and sustainability benefits for our customers. Through the light-weighting properties and the recyclability of aluminium, our products promote a circular approach and enable customers and end-users to achieve significant savings in energy consumption and greenhouse gas emissions," says Gränges' CEO Johan Menckel. "The goals also make sense from a business point of view as sustainability measures can increase our financial top and bottom-line. Gränges' new long-term targets demonstrate our commitment to sustainability and our strong focus on integrating sustainability into everything we do."

A subset of the 2025 sustainability targets are listed below:

- Reduce number of recordable accidents per million hours worked (Total Recordable Rate) to 3.0.
- Reduce direct and energy indirect carbon emissions intensity by 25 per cent versus 2017.
- Reach 100 per cent annual training participation in Gränges' Code of Conduct.
- Ensure that 100 per cent of the purchase value from significant suppliers is committed to Gränges' Supplier Code of Conduct or equivalent standard.
- Increase the share of women among senior management to at least 30 per cent.

A full overview of Gränges' 2025 sustainability targets can be found on our website:

<https://www.granges.com/sustainability-targets-2025>.

Gränges' Annual report for 2018, including the Sustainability report which outlines the sustainability commitments and long-term targets, is from today available on our website:

<https://www.granges.com/investors/reports-and-presentations/>.

For further information, please contact:

Sofia Hedevåg, VP Sustainability

sofia.hedevag@granges.com, tel: +46 733 03 79 79

Gränges AB (publ)

Phone: +46 (0)122 838 00

Visiting Address: Linnégatan 18, Stockholm, Sweden

Address: Box 5505, SE-114 85 Stockholm, Sweden

www.granges.com

About Gränges

Gränges is a leading global supplier of rolled aluminium products for heat exchanger applications and other niche markets. In materials for brazed heat exchangers Gränges is the global leader with a market share of approximately 20 per cent. The company develops, produces and markets advanced materials that enhance efficiency in the customer manufacturing process and the performance of the final products. The company's geographical markets are Europe, Asia and the Americas. Its production facilities are located in Sweden, China and the United States, and have a combined annual capacity of 420,000 metric tonnes. Gränges has some 1,800 employees and net sales of SEK 13 billion. The share is listed on Nasdaq Stockholm. More information on Gränges is available at www.granges.com.