

NASDAQ OMX Copenhagen

Company Announcement No. 75, 2014 - Auction of covered mortgage bonds in Nordea Kredit Realkreditaktieselskab

The refinancing of Nordea Kredit's adjustable rate mortgages maturing on 1 October 2014 will be carried out by an auction of covered mortgage bonds (SDRO).

The dates of the auction and the terms and conditions were published in company announcement No. 65 to the NASDAQ OMX Copenhagen on 2 July 2014.

The auctions will take place during the period Tuesday 26 August through Thursday 28 August 2014. 29 August mentioned in the initial press release nr. 65 will not be an auction date.

The auctioned bonds are rated Aaa by Moody's and AAA by Standard & Poor's,

The auctions will open daily at 10:00 and close at 11:00 and 12:30, respectively with allocation of accepted bids at 11:10 and 12:40, respectively.

The settlement date is 1 October 2014.

Auction results as well as calculated interest rates will be published daily at: nordeakredit.dk, "Investor Information" and at: Nordea.dk/nyrente.

The auctions will be executed according to the timetable on the following page.

The investors are offered the option of delivery of the bonds purchased at the action with spot settlement provided that the investor repo Nordea Kredit non-callable bullets. Investors who wish to make use of this option should contact Peter Brag or Juho-Pekka Jääskeläinen on the auction day before 13.00.

For more detailed information please contact Nordea Group Funding, Peter Brag phone no. +45 3333 1663 or Juho-Pekka Jääskeläinen phone no. +45 3333 1626.

Yours faithfully

Nordea Kredit Realkreditaktieselskab

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CVR-nr. 15134275, Copenhagen

Nordea Kredit, overview of August auctions 2014

	Opens	Closes	Allocation	Coupon	Bond	ISIN	Amount mio. DKK	Amount mio. EUR
Tuesday, 26 August 2014	10.00	11.00	11.10	2%	2NDASDROOK15IT	DK000202983-4	6,300	
	10.00	12.30	12.40	2%	2NDASDROOK16	DK000202770-5	570	
	10.00	12.30	12.40	2%	2NDASDROOK17	DK000202754-9	1,460	
	10.00	11.00	11.10	1%	1NDASDROEUOK15IT	LU104817823-7		148
Wednesday, 27 August 2014	10.00	11.00	11.10	2%	2NDASDROOK15IT	DK000202983-4	6,300	
	10.00	12.30	12.40	2%	2NDASDROOK17	DK000202754-9	1,460	
	10.00	12.30	12.40	2%	2NDASDROOK19	DK000202975-0	600	
	10.00	11.00	11.10	1%	1NDASDROEUOK15IT	LU104817823-7		148
Thursday, 28 August 2014	10.00	11.00	11.10	2%	2NDASDROOK15IT	DK000202983-4	6,300	
	10.00	12.30	12.40	2%	2NDASDROOK17	DK000202754-9	1,460	
	10.00	11.00	11.10	2%	2NDASDROOK18	DK000202916-4	90	
Total							24,540	296

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