

NASDAQ OMX Copenhagen

Company Announcement No. 7, 2013 - Auction of mortgage covered bonds in Nordea Kredit Realkreditaktieselskab

With the refinancing of Nordea Kredit's adjustable rate mortgages (ARMs) as of 1 April 2013 an electronic auction will be held in February 2013.

The ARMs will be refinanced in covered mortgage bonds (SDRO). Nordea Bank Danmark will conduct the auction.

The Auction

The auction will be held in the market for mortgage bonds at NASDAQ OMX Copenhagen.

The Dutch (hidden call) auction principle will be applied, implying that where bids exceed the stop price, the full amount will be settled at the stop price. Bids made at the stop price may be allocated on a pro rata basis. There will be no allocation in respect of bids below the stop price.

Auction period

Tuesday, 26 February, up to and including Thursday, 28 February 2013.

Amount

Final volumes offered and time schedule are expected to be announced in the week 6, 2013.

Bid/settlement

The auction of bonds will start at 10.00 and close at 11.00 and 12.30. Allocation of accepted bids will be made at 11.10 and 12.40. Bids in bonds with 1-year maturity denominated in DKK and EUR can be placed with 3 decimals. Bids in other auctioned bonds can be placed with 2 decimals only.

Settlement date

2 April 2013.

Nordea Kredit Realkreditaktieselskab

Trommesalen 4 Postboks 850 0900 Copenhagen C
www.nordeakredit.dk

CVR-nr. 15134275, Copenhagen

Participant Bids can be made by anyone with an access to the market for mortgage bonds at NASDAQ OMX Copenhagen. In case of technical problems, bids can be made to Nordea Markets. Contact persons are Michael Rosentoft phone no. +45 3333 3864 and Kim Petersen phone no. +45 3333 1644.

For more detailed information please contact Nordea Group Funding, Peter Brag phone no. +45 3333 1663 or Finn Nicolaisen phone no. +45 3333 1625.

Yours faithfully

Nordea Kredit Realkreditaktieselskab