

NASDAQ Copenhagen

Company Announcement No. 86, 2021 - Results of the auctions of covered mortgage bonds in Nordea Kredit Realkreditaktieselskab

Nordea Kredit Realkreditaktieselskab has auctioned covered mortgage bonds to refinance ARMs as per 1 October 2021 on 25 and 26 August 2021. The auction results are presented in table 1 on page 2.

For more detailed information please contact Nordea, Long Term Funding, Peter Brag at +45 33 33 16 63.

Yours faithfully

Nordea Kredit Realkreditaktieselskab

Table 1, Nordea Kredit, auction results August 2021:

Date	Bond	ISIN	Amount DKK m	Amount EUR m	BtC	Cut-off price
Wednesday, 25 August 2021	1NDASDROOK22IT1Y	DK0002049436	1,600		3.08	101.465
	1NDASDROOK24RF	DK0002043744	1,475		3.86	104.010
	1NDASDROOK26RF	DK0002049352	1,750		5.83	105.830
Thursday, 26 August 2021	1NDASDROOK22IT1Y	DK0002049436	1,600		2.07	101.431
	1NDASDROOK24RF	DK0002043744	1,475		3.31	103.940
	1NDASDROOK26RF	DK0002049352	1,750		4.63	105.690
Total			9,650			

Results of tap-auctions:

Date	Bond	ISIN	Amount offered DKK m	Amount offered EUR m	Price
Wednesday, 25 August 2021	1NDASDROOK23IT2Y	DK0002049519	200		102.780
	1NDASDROOK25RF	DK0002046762	95		105.010
	1NDAsEUOK22IT1Y	DK0002049782		35	101.420

Based on the auctions, Nordea Kredit has fixed interest rate triggers for the covered mortgage bonds in question - the trigger rates are shown in the table below.

Table 2, Interest rate triggers

ISIN	Bonds	Trigger	Based on
DK0002049436	1NDASDROOK22IT1Y	4.567	Auction August 2021
DK0002046929	1NDASDROOK22IT2Y	4.618	Auction August 2021
DK0002049782	1NDAsEUOK22IT1Y	4.594	Auction August 2021