

NASDAQ Copenhagen

Company Announcement No. 15, 2021 - Results of the auctions of covered mortgage bonds in Nordea Kredit Realkreditaktieselskab

Nordea Kredit Realkreditaktieselskab has auctioned covered mortgage bonds to refinance ARMs as per 1 April 2021 on 9 and 10 February 2021. The auction results are presented in table 1 on page 2.

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Yours faithfully

Nordea Kredit Realkreditaktieselskab

Table 1, Nordea Kredit, auction results February 2021:

Date	Bond	ISIN	Amount DKK m	Amount EUR m	BtC	Cut-off price
Tuesday, 9 February 2021	1NDASDROAP22IT1Y	DK0002048032	1,300		4.81	101.430
	1NDASDROAP24RF	DK0002042779	1,375		3.84	104.070
	1NDASDROAP26RF	DK0002047810	950		4.55	106.100
Wednesday, 10 February 2021	1NDASDROAP22IT1Y	DK0002048032	1,300		3.87	101.440
	1NDASDROAP24RF	DK0002042779	1,375		3.46	104.040
	1NDASDROAP26RF	DK0002047810	950		5.14	106.060
Total			7,250			

Results of tap-auctions:

Date	Bond	ISIN	Amount offered DKK m	Amount offered EUR m	Price
Tuesday, 9 February 2021	1NDASDROAP23IT2Y	DK0002048115	140		102.750
	1NDASDROAP25RF	DK0002045798	50		105.210
	1NDAsEUAP22IT2Y	DK0002048545		20	101.430

Based on the auctions, Nordea Kredit has fixed interest rate triggers for the covered mortgage bonds in question - the trigger rates are shown in the table below.

Table 2, Interest rate triggers

ISIN	Bonds	Trigger	Based on
DK0002048032	1NDASDROAP22IT1Y	4.558	Auction February 2021
DK0002045954	1NDASDROAP22IT2Y	4.623	Auction February 2021
DK0002048545	1NDAsEUAP22IT1Y	4.582	Auction February 2021