

Mycronic extends agreement on bank financing

Mycronic has extended its agreement with Handelsbanken on bank financing of SEK 1,000 million until May 2025 to distribute the maturity structure over time.

The agreement with Handelsbanken has been extended for two years until May 2025 while the agreement with Nordea on bank financing of SEK 1,000 million maturing in May 2023 remains in place. In total, Mycronic has continued access to bank financing totalling SEK 2,000 million.

“The extension of the agreement with Handelsbanken distributes the maturity structure over time and promotes a strengthened scope for manoeuvre for continued acquisitions and growth,” says Torbjörn Wingårdh, CFO.

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About Mycronic

Mycronic AB is a Swedish high-tech company engaged in the development, manufacture and marketing of production equipment with high precision and flexibility requirements for the electronics industry. Mycronic headquarters are located in Täby, north of Stockholm and the Group has subsidiaries in China, France, Germany, Japan, the Netherlands, Singapore, South Korea, United Kingdom and the United States. Mycronic is listed on Nasdaq Stockholm. www.mycronic.com

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