

Communiqué from the AGM of Mycronic AB (publ)

Täby, 4 May, 2016 – The Annual General Meeting (AGM) of Mycronic AB (publ) on 3 May, 2016 dealt with the following items among others:

Election of Board members

The AGM decided that the Board of Directors for the period running until the end of the next AGM shall be composed of six members with no deputy members. The AGM re-elected Board members Katarina Bonde, Ulla-Britt Fräjdin-Hellqvist, Magnus Lindquist and Patrik Tigerschiöld and elected Per Holmberg and Stefan Skarin as new members of the Board. Patrik Tigerschiöld was elected Chairman of the Board.

Remuneration to the Board of Directors

The AGM decided that the remuneration to the Board of Directors amount to SEK 1,705,000 for the period running until the end of the next AGM, of which SEK 550,000 concern remuneration to the Chairman of the Board and SEK 220,000 concern remuneration to each of the other Board members. In addition, the AGM decided on remuneration to the Chairman of the audit committee amounting to SEK 55,000.

Election of auditor

The AGM decided on election of EY as auditor for the period running until the end of the next AGM with the Authorized Public Accountant Erik Sandström as responsible auditor.

Disposition of accumulated results

The AGM decided that the Parent Company's retained earnings and non-restricted equity be managed according to the proposal of the Board of Directors.

Dividend

The AGM decided on an ordinary dividend of SEK 1.50 per share, a total of SEK 146.9 million. The AGM also decided on an extraordinary dividend of SEK 2.50 per share, a total of SEK 244.8 million. The total dividend of SEK 4.00 per share amounts to SEK 391.7 million. The record day is 6 May and date for payout 11 May.

Composition of nomination committee

The AGM decided to approve that the nomination committee for the 2017 AGM consists of three members representing the three largest or otherwise known shareholders at the end of August and the Chairman of the Board, a total of four persons.

Principles for remuneration for senior executives

The AGM decided to approve the Board's proposal regarding principles for remuneration and other terms of employment for senior executives.

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Authorization for new share issue

The AGM decided to approve the Board's proposal that the Board is authorized to, on one or several occasions during the period up until the next AGM, decide on a new share issue, with deviations from the shareholders' preferential rights. The issue price shall be based on market practice and the number of issued shares may at the most correspond to ten percent of the total amount of outstanding shares.

Authorization to repurchase the company's own shares

The AGM decided to approve the Board's proposal that the Board is authorized to, on one or several occasions during the period up until the next AGM, repurchase the company's own shares. Acquisition may only be made of such amount of shares that the company's holding of own shares at each time does not supersede three percent of all shares in the Company. Acquisitions of shares may only be made on NASDAQ Stockholm at a price within the, at each time registered, price interval at the marketplace.

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About Mycronic AB

Mycronic AB is a Swedish high-tech company engaged in developing, manufacturing and marketing of production equipment for the electronics industry. Mycronic headquarters are located in Täby, north of Stockholm and the Group has subsidiaries in China, France, Germany, Japan, Singapore, South Korea, the Netherlands, United Kingdom and the United States. For more information see our web site at: www.mycronic.com

Mycronic AB (publ) is listed on NASDAQ Stockholm, Mid Cap: MYCR.

The information is of the type that Mycronic is required to disclose under the Financial Instruments Trading Act and/or the Swedish Securities Markets Act. The information was submitted for publication on 4 May, 2016.