



Press release 17 March 2025

Synsam has decided to discontinue the buy-back program

Synsam AB (publ) (LEI code: 5493000TMEGW9DHNOQ70) ("Synsam" or the "Company") announced on 19 November 2024 that the board of directors had resolved on a buy-back program in order to adjust the Company's capital structure. The board of directors of Synsam has today decided to not carry out any further repurchases of shares and that the buy-back program that was announced on 19 November 2024 is hereby discontinued. A total of 2,135,506 shares have been repurchased for a total amount of approximately SEK 102 million.

The share buy-back program has been carried out in accordance with the EU Market Abuse Regulation (EU) No 596/2014 ("MAR") and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The purpose of the share buy-back program is to adjust the Company's capital structure by reducing its share capital.

All repurchases have been carried out on Nasdaq Stockholm by Carnegie Investment Bank AB (publ) on behalf of Synsam. Synsam's holding of own shares as per 14 March 2025 amounts to 5,486,758 shares. The total number of outstanding shares in Synsam is 150,000,000.

The purpose of the repurchases of shares under the share buy-back program has been to adjust Synsam's capital structure by reducing its share capital. The board of directors has today decided to not carry out any further repurchases of shares and that the buy-back program is hereby discontinued. This decision is made in light of the board's proposal to the annual general meeting on 23 April 2025 to (i) pay a dividend of SEK 1.80 per share, (ii) propose an additional mandate for share repurchases, and (iii) propose the cancellation of the 2,135,506 own shares that have been repurchased by the Company as of 14 March 2025.

For further information, please contact:

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This information is such that Synsam AB (publ) is obligated to disclose in accordance with the EU Market Abuse Regulation and the Swedish Securities Market Act. The information was submitted for publication, through the agency of the contact person set out above, at 08:00 a.m. CET on 17 March 2025.

Synsam Group is a leading optician group in the Nordic region, with a differentiated and affordable subscription offering. Synsam Group offers a wide range of products and services for eye health and eye fashion, catering to the customer's different lifestyles and needs. The group has approximately 4,000 employees, net sales of approximately SEK 6.4 billion and more than 500 stores in the Nordics, operating under the brands Synsam, Synsam Outlet and Profil Optik in Denmark. Through digitalization, subscription services and other innovative concepts, Synsam Group is at the forefront of innovation in the Nordic optical retail market across multiple dimensions including customer journey, product offering and ESG. Synsam Group's share is traded on Nasdaq Stockholm (SYNSAM). www.synsamgroup.com