



Lundbergs' Annual General Meeting

At L E Lundbergföretagens AGM held today on June 4, 2020 Lundbergs' President Fredrik Lundberg reported on the Company's business trend during his address to the meeting.

It was also reported that on June 3, 2020 the net asset value after deferred tax amounted to SEK 385 per share, compared with SEK 388 per share on December 31, 2019.

Fastighets AB L E Lundberg's net asset value, included above, was measured at March 31, 2020, with additions for investments implemented thereafter.

Allocation of profits determined and discharge granted

Lundbergs' Annual General Meeting adopted the income statement and balance sheet as well as the consolidated income statement and the consolidated balance sheet.

Furthermore, the AGM granted the members of the Board of Directors and the CEO discharge from liability for the financial year 2019.

The Annual General Meeting resolved in accordance with the Board's proposal for allocation of profits, which meant that the profits available to the Annual General Meeting were transferred in their entirety in a new account.

Election of Board of Directors and auditors

Carl Bennet, Lilian Fossum Biner, Mats Guldbrand, Louise Lindh, Fredrik Lundberg, Katarina Martinson, Sten Peterson and Lars Pettersson were re-elected as Members of the Board and Bo Selling was newly elected as Member of the Board.

Mats Guldbrand was re-elected Chair of the Board.

Bo Selling is 61 years old and has a master's degree in engineering. He has a long experience in the financial market with particular responsibility for equities at AMF, Handelsbanken and most recently Alecta.

The Meeting also resolved that director fees be paid in a total amount of SEK 2,800,000, of which SEK 840,000 is to be paid to the Chair of the Board and SEK 280,000 to each other Member of the Board, apart from the President.

KPMG AB was elected auditor for a term of office of one year and that fees to the auditor should be paid on a current account.

Guidelines for remuneration to senior executives

The AGM resolved on guidelines for remuneration to senior executives in accordance with the Board's proposal.

Authorization for the Board to acquire treasury shares in the company

In accordance with the Board's proposal, a decision was made to authorize the Board to decide on the acquisition of Class B shares in the company during the period leading up to the next AGM, in order to adjust the company's capital structure. Acquisitions must be made on Nasdaq Stockholm, subject to the limit that Lundbergs' holding of treasury shares may not exceed 10% of the total number of the Company's shares.

Stockholm, June 4, 2020

L E Lundbergföretagen AB (publ)

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