

Notice to attend the Annual General Meeting of VITROLIFE AB (publ)

The shareholders of Vitrolife AB (publ), corporate identity number 556354-3452 (“**the Company**”), are hereby invited to the Annual General Meeting of shareholders on Wednesday April 28, 2021 at 4.00 p.m.

Structure for the 2021 Annual General Meeting

In light of the extraordinary situation society is in due to the Corona virus, the structure for the Annual General Meeting of Vitrolife AB 2021 will be adapted accordingly. Taking into account the health of both the shareholders and the Company representatives as well as the ongoing work to limit the spread of infection, the Annual General Meeting will be conducted without the possibility of physical participation.

Taking into account the authorities' regulations and advice on avoiding meetings, the Board has decided to conduct the Annual General Meeting only by postal voting. Information regarding the resolutions passed by the Annual General Meeting will be published on the Company's website www.vitrolife.com on Wednesday, April 28, 2021, as soon as the results of the voting at the Annual General Meeting can be determined.

Registration

Shareholders who wish to attend the Annual General Meeting (AGM) must:

- be entered in the register of shareholders maintained by Euroclear Sweden AB on Tuesday April 20, 2021 and
- notify their attendance by submitting their postal votes in accordance with the instructions under the heading "**Postal voting**" below.

Nominee-registered shares

Shareholders whose shares are nominee-registered must in order to be entitled to participate in the general meeting, in addition to giving notice by submitting a postal vote, also re-register their shares in their own name so that the shareholder is registered in the share register as of the record date, Tuesday April 20, 2021. Such registration may be temporary (so-called voting rights registration) and is requested with the nominee in accordance with the nominee's routines in such time in advance that the nominee decides. Voting rights registrations that has been completed by the nominee no later than Thursday April 22, 2021 will be taken into account in the preparation of the share register as of the record date.

Postal voting

The shareholders will only be able to exercise their voting rights by postal voting in accordance with section 22 of the Act on temporary exemptions to facilitate the conduct of general meetings. For voting, the digital service offered by Euroclear Sweden AB at <https://anmalan.vpc.se/euroclearproxy> is used. The service requires the shareholder to identify himself with BankID.

Shareholders who do not have a BankID must instead send in the postal voting form that Euroclear Sweden AB provides for download on its website, <https://anmalan.vpc.se/euroclearproxy>. Access to the form does not require login with BankID. The form is then sent to Euroclear Sweden AB:

- by post, Vitrolife AB (publ), "Annual General Meeting", c/o Euroclear Sweden, Box 191, 101 23 Stockholm, alternatively

- via email, GeneralMeetingService@euroclear.com. This alternative shall be used by shareholders who are legal persons and their representatives. Enter "Annual General Meeting Vitrolife AB" in the subject line.

The postal votes and thus also registration for the meeting must be received by Euroclear Sweden AB no later than Tuesday, April 27, 2021 at 12:00.

For questions about postal voting, or to have a postal voting form or proxy form sent by post, please contact Euroclear Sweden on telephone number +46 8-402 91 33 or at the address Vitrolife AB (publ), "Annual General Meeting", c/o Euroclear Sweden, Box 191, 101 23 Stockholm.

Request for information

The Board of Directors and the CEO shall, if any shareholder so requests and the Board considers that this can be done without significant harm to the Company, provide information on circumstances that may affect the assessment of a matter on the agenda and the Company's relationship with other companies within the Group.

Requests for such information must be submitted in writing to Vitrolife AB (publ), c/o Euroclear Sweden AB, Box 191, 101 23 Stockholm. Mark the envelope "Annual General Meeting".

Requests for information can also be submitted by email to GeneralMeetingService@euroclear.com. Enter "Vitrolife AB Annual General Meeting" in the subject line.

Questions must be received by the Company, through Euroclear Sweden AB, no later than Sunday, April 18, 2021.

Requested information will be made available on the Company's website no later than Friday, April 23, 2021, along with a webcast of the speech of the CEO.

The information will also be available at the Company's office, Gustaf Werners gata 2, 421 32 Västra Frölunda.

Agenda

1. Opening of the meeting.
2. Election of the chairman of the meeting.
3. Preparation and approval of the voting list.
4. Approval of the agenda.
5. Election of one or two persons to verify the minutes together with the chairman.
6. Consideration of whether the meeting has been duly convened.
7. Presentation by the CEO.
8. Presentation of
 - a) the annual accounts and the audit report as well as the consolidated annual accounts and the audit report for the Group,
 - b) the auditor's statement regarding the Company's compliance with the guidelines for remuneration to the executive management in effect since the previous AGM.
9. Resolutions on
 - a) the adoption of the profit and loss account and the balance sheet as well as the consolidated profit and loss account and the consolidated balance sheet,
 - b) the allocation of the Company's profit in accordance with the adopted balance sheet and a resolution on the record day for distribution, should the meeting resolve to distribute profit,
 - c) the discharge from liability of the Board of Directors and the CEO.
10. Report from the Election Committee on its work.
11. Resolution on the number of Board members and auditors.
12. Resolution on remuneration to the Board members and auditor.
13. Election of Board members and Chairman of the Board.
14. Resolution on the Election Committee for the next Annual General Meeting.
15. Resolution to authorize the Board to resolve to issue new shares.
16. Resolution to authorize the Board to resolve on acquisition of the Company's own shares.
17. Resolution on approval of the 2020 Remuneration Report
18. Resolution on guidelines for remuneration to the executive management.
19. Resolution on Long Term Incentive Program 2021 (LTIP 2021).
20. Closing of the meeting.

Chairman (item 2)

The Election Committee proposes Patrik Tigerschiöld, chairman of the Election Committee, as chairman of the meeting.

Distribution (item 9 b)

The Board of Directors proposes a distribution of SEK 0.80 per share and Friday April 30, 2021 as the record day for distribution, which means that the last day of trading for shares carrying right to distribution is Wednesday April 28, 2021. The distribution is expected to be received by the shareholders on Wednesday May 5, 2021.

Resolution on the number of Board members and auditors, remuneration to the Board members and auditor, and election of Board members and Chairman of the Board (items 11, 12 and 13)

In accordance with the resolution made by the shareholders at the AGM of 2020, an Election Committee has been established. The Election Committee consists of Niels Jacobsen, appointed by William Demant Invest A/S, Patrik Tigerschiöld, appointed by Bure Equity AB, Wendy Wang, appointed by Morgan Stanley Investment Management Inc. and the Chairman of the Board of Directors, Jón Sigurdsson. Patrik Tigerschiöld has been appointed as Chairman of the Election Committee.

The Election Committee proposes that the Board shall consist of five members.

Remuneration to the Board members is proposed to be SEK 2,165,000, of which SEK 825,000 to the Chairman of the Board, SEK 275,000 to each of the other members of the Board, SEK 60,000 to the Chairman of the Audit Committee, SEK 60,000 to the Chairman of the Remuneration Committee and SEK 30,000 to the other members of these committees. The proposal means that the Board fees are unchanged compared to the previous year.

The Election Committee proposes re-election of the Board members Henrik Blomquist, Lars Holmqvist, Pia Marions, Jón Sigurdsson and Karen Lykke Sørensen. It is proposed that Jón Sigurdsson is re-elected as Chairman of the Board.

Deloitte AB, with the authorised public accountant Harald Jagner as the lead auditor, was elected at the 2020 Annual General Meeting as auditor for a mandate period of 3 years. It was resolved that auditors' fees will be paid during the mandate period in accordance with invoices approved by the Audit Committee.

Resolution on the Election Committee for the next AGM (item 14)

The Election Committee proposes that the meeting approves that a new Election Committee for the 2022 AGM is appointed by the Chairman of the Board – at the latest by the end of the third quarter of 2021 – contacting the three largest shareholders or group of shareholders based on owner statistics from Euroclear Sweden AB as of the last banking day in August before the AGM and ask them to each appoint one member of the Election Committee. If any of the three largest shareholders or groups of shareholders in terms of the number of votes refrains from appointing a member of the Election Committee, the next shareholder in percentage terms is invited to appoint a member of the Election Committee. The term of office shall run until a new Election Committee has been elected.

The composition of the Election Committee shall be published no later than six months before the Company's AGM. If a member resigns from the Election Committee before the tasks of the Election Committee have been completed, the shareholder that appointed the member shall have the right to appoint a new member.

The responsibility of the Election Committee regarding the 2022 AGM includes proposing (i) a chairman of the Annual General Meeting, (ii) the number of members of the Board, (iii) remuneration to the members of the Board and remuneration for committee work, (iv) election of and remuneration to the auditors, (v) election of members of the Board and Chairman of the Board and (vi) the process for appointment of a new Election Committee and changes in the instruction for the Election Committee.

Resolution to authorize the Board to resolve to issue new shares (item 15)

The Board proposes that the AGM authorizes the Board, until the next AGM, on one or several occasions, to resolve to issue a maximum of 10,850,000 shares. The issue may deviate from the shareholders' preferential rights and may be carried out through a cash payment, a non-cash issue, through offsetting or in accordance with chapter 2, section 5, items 1-3 and 5 of the Swedish Companies Act. The purpose of the authorization is to allow the Company to issue shares to enable payment of the purchase price in the event of an acquisition of a company or business and be able to make private placements in order to acquire capital for the Company.

If the authorization is fully exercised, it will correspond to a dilution of just under 10 percent of the shares and votes in the Company.

In order for this resolution to be valid, it requires the approval of at least two thirds of both the votes cast as well as the shares represented at the meeting.

Resolution to authorize the Board to resolve on acquisition of the Company's own shares (item 16)

The Board proposes that the AGM authorizes the Board, until the next AGM, on one or several occasions, to resolve to acquire the Company's own shares provided that the Company at no time holds more than 10 percent of the total shares in the Company. Acquisitions shall be made through market orders via Nasdaq Stockholm. Acquisitions on the Stock Exchange may only be made at a price per share that is within the quoted price interval for shares at any given time.

In order for this resolution to be valid, it requires the approval of at least two thirds of both the votes cast as well as the shares represented at the meeting.

Resolution on approval of Remuneration Report (item 17)

The Board proposes that the Annual General Meeting resolves to approve the Board's report on remuneration pursuant to Chapter 8, Section 53 a of the Swedish Companies Act.

Resolution on guidelines for remuneration to the executive management (item 18)

Remuneration for the executive management comprises a basic salary, variable remuneration, pension and other remuneration. The guidelines apply until the AGM, which pertains to the 2024 financial year, unless the AGM decides otherwise. The guidelines do not include remuneration decided by the Annual General Meeting, such

as, for example, remuneration to Board members or share-based incentive programs. All pension benefits are defined contribution plans. Variable remuneration is considered by the Remuneration Committee and decided on by the Board.

The guidelines do not involve any significant changes in relation to the Company's existing remuneration guidelines which were decided by the 2020 Annual General Meeting.

Guidelines for promoting the Company's business strategy, long-term interests and sustainability

The Company's business goal is to be the leading supplier of products and services that reduce the time to achieve a healthy baby and improve the efficiency and control for IVF clinics. To achieve this, the Company is working on a strategy of growth-promoting priorities and efficiency-enhancing measures. In addition, there is a great focus on the employees. The Company's strategies are based on a value-driven culture and core values, on sustainability and community engagement. The Company's business concept provides collaboration that creates an efficient and strong Group. The Company's vision, strategy and goals in various respects are described in more detail on the Company's website www.vitrolife.com.

Successful implementation of the Company's business strategy and the safeguarding of the Company's long-term interests, including its sustainability, requires that the Company can recruit and retain qualified employees with the right skills. To achieve this, the Company must be able to offer competitive compensation. The guidelines enable the executive management to be offered competitive total remuneration.

Long-term share-related incentive programs have been established in the Company. They have been approved by the AGM and are therefore not covered by these guidelines. The programs include the CEO and other key personnel. The performance requirements used to assess the outcome of the programs have a clear link to the business strategy and to the Company's long-term value creation, including sustainability.

The variable remuneration is intended to promote the Company's business strategy and long-term interests, including sustainability.

A. Fixed basic salary

The fixed basic salary of the executive management is reconsidered each year. The division between basic salary and, where appropriate, variable remuneration shall be proportionate to the executive's responsibility and authority. The executive management consists of eight people, two women and six men. The composition and size of this group can change over time as a consequence of how the business develops.

B. Variable remuneration (Short-Term Incentive, STI)

The ceiling for the CEO's variable remuneration is a maximum of 75 percent of annual salary. For other members of executive management, the ceiling for variable remuneration is a maximum of 50 percent of annual salary. The variable remuneration of the executive management is based on the outcome of two quantitative parameters when compared with set targets. The quantitative parameters are related to the Company's sales and income (EBITDA). The total

cost to the Company of the total variable remuneration to the executive management must not exceed SEK 20,000,000 (including social security fees).

Miscellaneous

Notice of termination for the CEO shall be no more than 12 months and for the other members of executive management three to six months. If the Company terminates employment, severance pay of no more than twelve months' salary is to be paid to the CEO. There is no severance pay for other members of executive management when their employment is terminated. The Board of Directors may decide to temporarily deviate from the guidelines in whole or in part if there are special reasons for this in an individual case and a deviation is necessary to meet the Group's long-term interests, including sustainability, or to ensure the Group's financial viability. As stated above, it is part of the remuneration committee's tasks to prepare the board's decisions on remuneration issues, which also includes decisions on deviations from the guidelines.

In preparing the Board's proposal for remuneration guidelines as described above, it has been taken into account that benefits offered to the executive management and other members of Company management need to be in line with the general salary structures applied to Vitrolife AB's other employees. For this reason, the salary and terms of employment for other employees in Vitrolife AB have been included in the decision basis the Board and the Remuneration Committee used in the preparation of the above guidelines.

Resolution on Long Term Incentive Program 2021 (LTIP 2021) (Item 19)

Vitrolife's Board of Directors proposes that the Annual General Meeting passes a resolution on the implementation of a Long-Term Incentive Program 2021 (LTIP 2021). This proposal is divided into four items:

- A. Terms of LTIP 2021
- B. Transfer of the Company's own shares under LTIP 2021 and hedging activities
- C. If item B is not approved, the Board proposes that hedging of LTIP 2021 shall take place via an equity swap agreement with a third party
- D. Other matters related to LTIP 2021

A. Terms of LTIP 2021

A.1 Introduction

The Board wishes to establish a long-term incentive program for certain key employees in order to encourage personal long-term ownership of the Company's shares as well as to increase and enhance its ability to recruit, retain and motivate employees. The Board therefore proposes that the Annual General Meeting resolves to implement a long-term performance share program 2021 ("LTIP 2021"). The intention is also to use LTIP 2021 to unite the interest of the employees with the interests of shareholders.

Participants may, after a qualifying period, receive allotments of Company's ordinary shares without consideration. The number of allotted shares will depend on the fulfilment of certain performance targets. The term of LTIP 2021 is more than three years.

A.2 Basic features of LTIP 2021

The LTIP 2021 will be directed towards certain key employees in the Group. The participants are based in Sweden and other countries where the Group is active. Each participant may be entitled, after a certain qualification period (defined below), provided continued employment during the entire period (except from “Good Leavers”), and depending on the fulfilment of certain performance targets linked to the Company’s EBITDA per share, to receive allotment of Company’s shares (“Performance Shares”). The participant shall not pay any consideration for the allotted Performance Shares. Performance Shares are Company’s ordinary shares.

A.3 Participation in LTIP 2021

LTIP 2021 is directed towards a maximum of 8 employees, divided in two categories of participants:

- A) Category 1 (maximum 1 person): 12,000 shares (maximum number per person)
- B) Category 2 (maximum 7 persons): 4,000 shares (maximum number per person)

Any resolution on participation or implementation of LTIP 2021 shall be conditional on that it, in the Board’s judgement, can be offered with reasonable administrative costs and financial effects.

A.4 Allotment of Performance Shares

Allotment of Performance Shares within LTIP 2021 will be made during a limited period of time following the Annual General Meeting 2024. The period up to this date is referred to as the qualification period (vesting period). A condition for the participant to receive allotment of Performance Shares is that the participant remains an employee of the Group during the full qualification period up until allotment. Allotment of Performance Shares also requires that the Company’s EBITDA performance targets are fulfilled. The Board shall establish a customary definition of Good Leavers and determine whether any allocation shall be made to participants who are considered Good Leavers.

The performance targets are based on the average growth rate in Company’s EBITDA per share from and including FY 2021 up to and including FY 2023 (with FY 2020 as base). The minimum level is set to 4 percent and the maximum level is set to 12 percent. Under and at the minimum level, 0 percent of the Performance Shares will vest. At and above the maximum level, 100 percent of the Performance Shares will vest. Between the minimum and maximum level, the number of Performance Shares which may be allotted has a linear increase. The outcome will be communicated to the shareholders after the allotment of Performance Shares to participants.

Prior to the allotment of Performance Shares, the Board shall assess whether the allotment is reasonable in relation to the Company’s financial results, position and performance, as well as other factors.

If significant changes take place within the Group, or on the market, which, by the assessment of the Board, would mean that the terms for allocation/transfer of shares according to LTIP 2021 is no longer reasonable, the Board shall have the right to implement an adjustment to LTIP 2021, including, among others, the right to reduce the number of Performance Shares allocated/transferred, or not to allocate/transfer Performance Shares at all.

A.5 Implementation and administration etc.

The Board, with the assistance of the Remuneration Committee, shall in accordance with the resolutions by the Annual General Meeting set forth herein be responsible for the detailed design and implementation of LTIP 2021. The Board may also decide on the implementation of an alternative cash-based incentive for participants in countries where the allotment of Performance Shares is not appropriate, as well as if otherwise considered appropriate. Such alternative incentive shall to the extent practically possible be designed to correspond to the terms of LTIP 2021.

The intention is that the Board shall launch LTIP 2021 as soon as practically possible after the Annual General Meeting.

B. Transfer of the Company's own shares under LTIP 2021 and hedging activities

B.1 Number of shares

The Board proposes that the Annual General Meeting resolves that transfer of up to 52,568 Company's treasury shares under LTIP 2021 may be made in accordance with the below. The number of shares is calculated on the basis of maximum participation, maximum fulfilment of performance requirements and hedging activities related to the Company's payments of social security contributions.

B.2 Other conditions for transfer of Company shares

Company's treasury shares may be transferred to the participants in LTIP 2021.

Share transfers to participants in LTIP 2021 shall be made without the participants paying consideration in accordance with the terms in LTIP 2021 and shall be carried out at the time and subject to the other conditions under which participants in LTIP 2021 have the right to be allotted shares.

B.3 Hedging activities

The Board proposes that the Annual General Meeting authorizes the Board to, during a period until the next Annual General Meeting, resolve upon the transfer of own shares to secure social security contributions under LTIP 2021, whereby the following conditions shall apply. In order to hedge the cash-flow related to the Company's payments of social security contributions in relation to LTIP 2021, a maximum number of 12,568 Company's ordinary shares may be disposed at market price on the stock market. The resolution regarding disposal of shares in the stock market will be proposed to be repeated as a new annual decision by each Annual General Meeting during the term of the programme

B.4 Recalculation

The number of Company shares that might be transferred under LTIP 2021 in accordance with sections B.2 and B.3 above shall be subject to customary re-calculation principles and may, consequently, be subject to re-calculation due to a bonus issue, share split, preferential rights issue, dividends and/or other similar events. Resolutions resolved upon by the Annual General Meeting 2021 shall not be included in a re-calculation of the number of shares.

B.5 Grounds for the Board’s proposal and alternative hedging via an equity swap agreement with a third party etc.

Since the Board believes that the most cost efficient and flexible method to transfer Company shares under LTIP 2021 is obtained through transfer of own shares, the Board proposes that transfers are secured as described above in this item B. Should the necessary majority not be obtained for the proposal in item B, the Board proposes that the Annual General Meeting resolves on a share swap agreement, in accordance with item C below.

Share swap agreement will be relevant should this be more appropriate, for example due to the fact that the acquisition of own shares cannot be made to the extent required to be able to transfer shares under LTIP 2021.

The reason for the deviation from the shareholders’ pre-emption rights to acquire the own shares is that the Company shall be able to secure the delivery of shares under LTIP 2021.

C. Hedge of LTIP 2021 via an equity swap agreement with a third party

The Board proposes that the Annual General Meeting, should the necessary majority not be obtained for item B above, resolves to hedge the financial exposure of LTIP 2021, by the Company entering into a share swap agreement with a third party, whereby the third party in its own name shall acquire and transfer shares in the Company under LTIP 2021. The relevant number of shares shall correspond to the number of shares proposed under item B above.

D. Other matters in relation to LTIP 2021

D.1 Majority requirements etc.

The resolution by the Annual General Meeting regarding the implementation of LTIP 2021 according to item A above shall be conditional on the Annual General Meeting resolving either in accordance with the Board’s proposal under item B above or in accordance with the Board’s proposal under item C above.

The resolution according to items A and C above shall require a majority of more than half of the votes cast at the Annual General Meeting. A valid resolution under item B above requires that shareholders representing not less than nine-tenths of the votes cast as well as the shares represented at the Annual General Meeting approve the resolution.

D.2 Estimated costs, expenses and financial effects of LTIP 2021

LTIP 2021 will be accounted for in accordance with “IFRS 2 – Share-based payments”. IFRS 2 stipulates that the share awards should be expensed as personnel costs over the qualification period and will be accounted for directly against equity. Personnel costs in accordance with IFRS 2 do not affect the Company’s cash flow. Social security contributions will be recognized as an expense in the income statement through regular provisions in accordance with generally accepted accounting principles. The amount of these regular provisions will be revalued in line with the trend in the value of the right to Performance Shares, and the contributions payable on the allotment of Performance Shares.

Assuming a share price at the time of implementation of SEK 280, and that the performance targets are achieved so that 50 percent of the maximum number of

Performance Shares vest, including a share price increase of 25 percent during the qualification period and an annual employee turnover of 0 percent, the total cost for LTIP 2021, including social security costs, is estimated to approximately SEK 7.8 million before tax, corresponding to an estimated annual cost of approximately SEK 2.6 million before tax.

Assuming a share price at the time of implementation of SEK 280, and that the performance targets are achieved so that 100 percent of the maximum number of Performance Shares vest, including a share price increase of 50 percent during the qualification period and an annual employee turnover of 0 percent, the total cost for LTIP 2021, including social security costs, is estimated to approximately SEK 16.5 million before tax, corresponding to an estimated annual cost of approximately SEK 5.5 million before tax.

LTIP 2021 will comprise maximum 40,000 shares in total, which corresponds to approximately 0.04 percent of the total outstanding shares and votes in the Company on a fully diluted basis. Together with approximately 12,568 shares which could be assigned to cover the liquidity needs for the program's social costs, the total number of shares would correspond to approximately 0.05 percent of the total outstanding shares and votes in the Company on a fully diluted basis.

The above calculations are based on a decision on hedging in accordance with the proposal in item B.

In the event that the Annual General Meeting decides on hedging measures regarding LTIP 2021 in accordance with the proposal under item C, costs of approximately SEK 0.3 million will be added regarding share swap agreements with third parties.

In the view of the Board, the positive effects expected to arise from LTIP 2021, outweigh the costs associated with LTIP 2021.

D.3 The Board's explanatory statement

An individual long-term ownership commitment among the participants in LTIP 2021 is expected to stimulate greater interest and motivation in the Company's business operations, results and strategy. Moreover, the Board wishes to increase the ability of the Company to retain executive management and other key employees. The Board believes that the implementation of LTIP 2021 will benefit the Company and its shareholders. LTIP 2021 will provide a competitive and motivation-improving incentive for executives and other key employees within the Group.

LTIP 2021 has been designed to reward the participants for increased shareholder value by allotting shares, based on the fulfilment of conditions in respect of results and operations. By linking the employees' remuneration to the development of the Company's results and value, the long-term value growth of the Company is rewarded. Based on these circumstances, the Board considers that the implementation of LTIP 2021 will have a positive effect on the Group's continued development, and will therefore be beneficial to the shareholders and the Company.

D.4 Other share-related incentive programs

The Company has three outstanding share-related incentive programs in accordance with resolutions of previous AGMs. Two of these are called Long-Term Incentive (LTI) and were decided by the Annual General Meetings in 2018 and 2019. These are share

savings programmes with performance amounts. The third incentive program, Long-Term Incentive Program 2020 ("LTIP 2020"), which was decided by the 2020 Annual General Meeting, is based solely on Performance Shares, which is also the model proposed above regarding Long-Term Incentive Program 2021 - LTIP 2021. The Company's share-related incentive programs are described on page 34 in the Company's annual report and also appears in the Board's remuneration report

D.5 Adjustment Authorization for the Board

The Board, or a person appointed by the Board, shall be authorized to make minor adjustments to the above resolutions that may be necessary in connection with the registration with the Swedish Companies Registration Office and Euroclear Sweden AB respectively.

D.6 Preparation of the item

The basis for LTIP 2021 has been prepared by the Board of the Company. The work has been supported by external advisors and has been made in consultation with shareholders. The Board has thereafter decided to present this proposal for the Annual General Meeting. Except for the staff that have prepared the matter upon instruction from the Board, no employee that may be a participant of LTIP 2021 has participated in the preparations of the program's terms.

Other information

The accounts and the auditor's report, the statement according to item 8 b) and the complete proposals in accordance with items 9 b) and 14-19, will be available at the premises of the Company at Gustaf Werners gata 2, Västra Frölunda and on the Company website, www.vitrolife.com, at the latest three weeks before the AGM. The documents will be sent to shareholders upon request provided that shareholders state their address. The documents will also be available at the Annual General Meeting. In addition, the Election Committee's reasoned statement regarding its proposal to the Board, as well as the Power of Attorney form, is available on the Company's website.

At the time of the issue of this notice the total number of shares and votes in the Company amounts to 108,550,575, all of the same class. The Company does not hold any treasury shares.

Shareholders have the right to ask questions at the AGM about the Company, the Company's financial position and about the items and proposals which will be dealt with at the AGM. The forms for such a request for information are set out in the section " Request for information " in the introductory section of the notice.

Processing of personal data

For information on how your personal data is processed, please visit www.vitrolife.com/customer-service/privacy-policy and <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

March 2021
Gothenburg, Sweden
VITROLIFE AB (publ)
The Board of Directors