



Press Release
24 March 2020
Gothenburg, Sweden

Vitrolife evaluates measures to temporarily reduce staff costs

Vitrolife has previously announced that the company estimates that there will be a significant negative effect on the second quarter due to the reduced demand associated with the Coronavirus outbreak. The company has evaluated the situation and, if appropriate, will use the support packages in the countries concerned to temporarily reduce staff costs.

Vitrolife estimates that the Coronavirus outbreak will have a significant negative impact on the demand for IVF treatments during the second quarter. The company has evaluated the situation and, if appropriate, will use the support packages in the countries concerned to temporarily reduce staff costs without carrying out terminations. The company will evaluate these opportunities and conduct negotiations with the concerned parties. The company's intention is to end these temporary measures as soon as demand is normalised.

Gothenburg, 24 March 2020
VITROLIFE AB (publ)
Thomas Axelsson, CEO

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Vitrolife is an international medical device Group. Vitrolife develops, produces and markets products for assisted reproduction.

Vitrolife has approximately 400 employees and the company's products are sold in approximately 110 markets. The company is headquartered in Gothenburg, Sweden, and there are also offices in Australia, Belgium, China, Denmark, France, Germany, Italy, Japan, United Kingdom and USA. The Vitrolife share is listed on NASDAQ Stockholm.

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This information is information that Vitrolife AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 8.30 am CET on 24 March, 2020.

This is a translation of the Swedish version of the press release. When in doubt, the Swedish wording prevails.