



NEXT Biometrics Group ASA CEO Ritu Favre to Resign

Oslo, May 28, 2019 –NEXT Biometrics Group ASA (Oslo Bors: NEXT) announces that Ritu Favre will resign from the position of chief executive officer, effective July 28, 2019 in best mutual consent to pursue another professional opportunity.

NEXT Biometrics has started the process of identifying qualified candidates for the position of CEO. Ritu will continue to support the Company and the Board of Directors in her current role during her transition period. Once she transitions and until the position has been filled, current Chief Operating Officer Dan Cronin will serve as interim CEO.

Chairman Magnus Mandersson comments: "We regret Ritu's decision to step down as NEXT Biometrics' CEO to join a US-based company. On behalf of the Board of Directors, I would like to thank Ritu for her leadership and dedication through a challenging period for the biometrics industry. We appreciate Ritu's strong contribution to NEXT Biometrics and wish her all the best for her personal and professional future."

"The decision to take on a new professional challenge is based on personal reasons and I am very grateful for the trust and support that I have received from the NEXT Board of Directors, my management colleagues as well as the entire NEXT team", said Ritu Favre. "I am extremely pleased about the progress that the Company has made over the past two years and I am convinced that the outstanding quality of NEXT's fingerprint sensor technology, its dedicated growth strategy and the team's passion are the cornerstones for the Company's continued success."

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About NEXT Biometrics

NEXT provides advanced fingerprint sensor technology that delivers uncompromised security and accuracy for the best possible user experience in the smart card, government ID, access control and notebook markets. The company's patented NEXT Active Thermal™ principle allows the development of large, high quality fingerprint sensors in both rigid and flexible formats. NEXT Biometrics Group ASA (www.nextbiometrics.com) is headquartered in Oslo, with sales, support and development operations in Seattle, Silicon Valley, Taipei, Prague, Bengaluru and Shanghai.