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For immediate release

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### **Save money and time with virtual finance department**

*A management team of 3 Finance Directors have launched a new concept in outsourcing - a whole finance department.*

From meetings to marketing, finances to finished products; business people are often frantically running from place to place; sometimes forgetting to breathe. Whilst many would relish the opportunity to bend the laws of physics, science strongly suggests that you can't be in more than one place at a time. However [www.finance-department.co.uk](http://www.finance-department.co.uk) offers SMEs the opportunity to create more time: through outsourcing.

A recent [study by the OnlineMBA](#) uncovered that productivity dwindles after the first 40 hours of the week have been worked. As many small business owners attempt to wear so many hats, they are working hours far in excess of this. The Finance Department stems from a need to bridge the gap between accurate accounting and time allocation. SMEs can benefit from accounting and finance support; secure that they will not only have up-to-date accounts, but substantial cost savings, reduced HR costs and access to expertise for business growth.

Mike Watts, Managing Director of Finance Department, works with SMEs across the South West, providing part time Finance Director support. He commented "From our work with SMEs we have found that there was a real need for a seamless and consistent approach to their accounting systems through the use of outsourced bookkeeping and management accounts in addition to part time FD level support".

What sets Finance Department apart from other accounting and bookkeeping services is their use of the latest accounting software to provide 'on demand' insights into the business rather than waiting for month or year end. Mr Watts said, "Our team consists of qualified accountants so companies benefit from strategic advice to make their businesses even more successful".

Essentially any business who does not feel they have the time, or sometimes inclination to put into their financials can make the decision to go to the Finance Department and feel confident that the work is in safe hands. The Finance Department are your in-house finance team, only they're off-site.

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Of the impeccable service received by Finance Department, Jonathan Parsons, MD at Chime Social Enterprise – Audiology Services said, "The Finance Department team are very easy going, fit in well with all members of staff and are always contactable. They have assisted us with setting budgets and handled our bookkeeping function using Xero accounting software, which has enabled us to gain a much better, and more timely, understanding of the organisation's financial situation".

### **About**

Finance Department is the brainchild of Jerry Davison, Mike Watts and Andrew Northmore, all with extensive Managing Director/Finance Director backgrounds and all based in the South West. For more information visit [www.finance-department.co.uk](http://www.finance-department.co.uk)

### **Contact**

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