



DOME ENERGY

Interim report

July 1 – December 31, 2018

SECOND HALF-YEAR

- Revenue from oil & gas production incl. realized derivatives \$5,015' (4,245').
- Effect from unrealized derivatives of \$1 947' (-338).
- Gross result from production incl. realized derivatives \$2,710' (1,511') with a margin of 54% (36%).
- EBITDA of \$1,405' (-839').
- EBITDA for US operations adj. for unrealized derivatives amounted -\$5' (-9').
- Net result of -\$11,840' (20,543').
- Earnings per share -\$1.60 (4.38).

FULL YEAR

- Revenue from oil & gas production incl. realized derivatives \$9,639' (7,952').
- Effect from unrealized derivatives of \$940' (-307).
- Gross result from production incl. realized derivatives \$4,761' (2,744') with a margin of 49% (35%).
- EBITDA of -\$1,591' (\$681').
- EBITDA for US operations adj. for unrealized derivatives amounted to -\$1,446' (2,479').
- Net result of -\$18,211' (15,902').
- Earnings per share -\$2.57 (4.31).

SIGNIFICANT EVENTS DURING THE SECOND HALF-YEAR

- New ISIN-code for the share is SE0011415710.
- The reverse split 1:50 was executed during July 2018.
- Dome Energy has informed that work has commenced on the first location for the fall drilling program.
- Dome Energy entered into loan agreements of up to MSEK 46 and resolves on issue of 1,226,667 warrants with derogation from shareholders pre-emptive right conditional on approval by an extraordinary general meeting, to allow to allow large drilling program.
- Dome Energy divested non-core assets and initiated cost cutting programs throughout the organization.
- The production during second half year was in line with expectations. During the later part the production increased and was over expectations and the large production increase is due to the first two wells of our fall drilling program coming online.
- The net loss is due to impairments we have done to our reserve base for 2018, partly due to lower oil prices, but also adjusting assets to be closer to "fair market value".

SUBSEQUENT EVENTS AFTER CLOSING OF THE PERIOD

- The January production was lower than expectations, due to poor weather conditions which also affected the completions on newly drilled wells that have been delayed.

FINANCIAL KEY RATIOS

USD Thousand	2nd half 2018	2nd half 2017	FY 2018	FY 2017
Revenues from oil and gas sales incl. realized derivatives	5 015	4 245	9 639	7 952
Value change in unrealized derivatives	1 947	-338	940	-307
Gross profit from oil & gas operations incl. realized derivatives	2 710	1 511	4 761	2 744
Gross margin, %	54%	36%	49%	35%
EBITDA	1 405	-839	-1 591	681
EBITDA for the US oil operation (adjusted for unrealized derivatives)	-5	-9	-1 446	2 479
EBIT	-11 312	22 296	-16 860	18 784
EBT	-11 528	20 596	-17 887	15 954
Net result	-11 840	20 543	-18 211	15 902
EPS (in US\$)	-1.60	4.38	-2.57	4.31
Production (boepd)	646	730	700	762

Letter to Shareholders

Dear Shareholders,

We left 2018 with a strong second half year. The positive results in our development, allowed us to show a solid EBITDA for the latter part of 2018. Operational EBITDA adjusted for unrealized hedges and net loss on sale of assets was \$1,711,000. The net loss is due to impairments we have done to our reserve base for 2018, partly due to lower oil prices, but also adjusting assets to be closer to “fair market value”.

Our hedge strategy has worked, as we saw oil prices tumble at the end of 2018. We had to adapt our development model to the more challenging oil prices, so we ended the year with 3.5 (net ownership) wells drilled in the last quarter. The process of selling non-core assets have been longer than expected. We have only recently been able to start executing sales, so we will see more effect of this in the first half of 2019.

We have focus on of the Illinois Basin assets development since the last two years. We are continuing to perform on the same level or better than our forecasts. New frac designs are showing that production levels are able to stay higher than previously drilled wells. It is difficult to predict how much our wells will produce, as the history is limited for different frac designs in the basin. We are now building our own history, and we are clearly seeing improvements from the first wells, to the most recent drilled wells in 2018.

2019 has started with a turbulent oil price. We need to see some stability before we can commence the next round of wells to be drilled on our acreage in the Illinois Basin. We are also pursuing opportunities to refinance our current bank debt, which will expire in the beginning of 2020. We are optimistic on securing a long term solution, and believe we will have a great year in 2019.

USD Thousand	Q4 2018	Q3 2018	Q2 2018	Q1 2018	Q4 2017	Q3 2017	Q2 2017	Q1 2017
<i>not translated to SEK and back as done in the group report</i>								
Oil sales	1 523	2 099	2 696	1 777	1 812	1 006	952	936
Gas sales	495	399	371	149	523	610	545	1 015
NGL sales	112	94	120	8	116	92	94	174
Total sales	2 130	2 592	3 187	1 934	2 451	1 708	1 591	2 125
Lease operating expenses	-1 212	-1 060	-1 229	-1 351	-1 441	-1 276	-1 250	-1 230
Exploration	-	-12	-1	-4	-	-1	-	-
G&A expenses	-514	-448	-448	-506	-392	-328	-439	-497
US Operation profit (excl. derivatives, result of sold assets, other income and expenses)	404	1 072	1 509	73	618	103	-98	398

DOME ENERGY INTERIM REPORT 2ND HALF-YEAR 2018

Production Gross (WI)	Q4 2018	Q3 2018	Q2 2018	Q1 2018	Q4 2017	Q3 2017	Q2 2017	Q1 2017
BOE period	79 260	78 793	107 963	70 594	96 677	79 084	78 832	108 461
BOE daily	862	856	1 183	753	1 073	878	875	1 204
Oil barrels	38 814	42 145	69 122	52 209	52 475	29 262	27 867	19 974
GAS mcf	205 413	194 238	194 625	87 492	227 940	262 364	264 931	426 161
NGL gallons	260 851	179 539	268 933	159 756	260 915	255 959	286 030	479 767

Production Net (NRI)	Q4 2018	Q3 2018	Q2 2018	Q1 2018	Q4 2017	Q3 2017	Q2 2017	Q1 2017
BOE period	59 494	59 301	82 690	54 028	73 859	60 536	60 688	83 083
BOE daily	647	644	909	600	803	658	667	923
Oil barrels	29 027	31 615	52 296	39 658	39 815	22 162	21 394	19 974
GAS mcf	154 844	146 832	153 164	68 876	176 097	202 452	204 709	326 566
NGL gallons	196 697	134 973	204 364	121 407	198 291	194 525	217 378	346 618

Yours sincerely,

Pål Mørch

President & Chief Executive Officer
Houston, USA, February 28, 2019

Operational and Financial Review

Revenue

During the second half year the Company sold 118,795 barrels of oil equivalent (134,395) representing 646 barrels of oil equivalent per day (boepd) (730). The production has decreased compared to the same period last year. Any increase due to new wells drilled in Indiana was offset by property sales of Kings Bayou, Freeman Gas Unit, and McCutchen.

Gross production is based on working interest, which is the Company's share of production before deduction of royalties and other taxes. Some of the produced gas is used to fuel production equipment hence not reported as production. In some wells this may be a high percentage of the total produced.

Net revenue after royalties from oil and gas sales amounted to \$4,740' (4,195') for the second half year. Realized value from hedges amounted to \$275' (50). Unrealized value from the hedge portfolio amounted to \$1,947' (-338') and is a non-cash item.

EBITDA

Gross result, representing net revenue from oil and gas sales including realized hedges after production costs, amounted to \$2,710' (1,511') with a margin of 54% (36%) for the second half year. EBITDA amounted to -\$1,405' (-839') for the second half year. EBITDA for our US operations excluding changes in value of the unrealized derivatives (\$1,947') and Parent EBITDA (-537') amounted to -\$5' (-9'). In other external cost are non-cash items affecting the EBITDA for loss on sales of assets -\$1,969'. In the operational cost, during the second half year there are no one-off expenses (454').

Net result

Depreciation, depletion and reversed write-downs for the second half year amounted to -\$12,718' (+23,135'). This includes reversing part of the write downs on oil and gas assets +\$1 001' (28,009'). The net financial items amounted to -\$216' (-1 700') for the second half year. We have not reserved anything for corporate tax in Sweden during the second half-year. The net result for the second half year amounted to -\$11 840' (20,543').

Financial position and cash flow

As per December 31, 2018 cash and cash equivalents amounted to \$1 053'. Outstanding interest-bearing debt amounted to \$30,212'. Dome Energy are pursuing opportunities to refinance our current bank debt, which will expire in the beginning of 2020. We are optimistic on securing a long term solution

Oil and gas reserves

An updated reserve report as of January 1, 2019 was prepared by Certified Professional Engineering Company, PeTech Enterprises, Inc. The reserve report shows a total proved reserves of 6,954 mboe, whereof 5,094 mbbl oil and liquids and 11,160 mmcf gas. At the price deck used the reserves were valued to MUSD 228 undiscounted and MUSD 115 discounted at PV9.

Appropriation of profit

There is a share premium reserve of \$43,522', retained earnings of -\$25,303' and a gain for the year of \$132' which totals for the Parent company \$18,351'. No dividend will be proposed for 2018. The Board of Directors proposes that the result is transferred to next year's account.

Financial Statements

Consolidated Income Statement in Summary

	Note	2nd half 2018	2nd half 2017	FY 2018	FY 2017	2nd half 2018	2nd half 2017	FY 2018	FY 2017
		<i>SEK Thousand</i>				<i>USD Thousand</i>			
Revenue from operations	3	42 633	34 503	85 548	67 441	4 740	4 195	9 842	7 899
Other income	3	2 788	71	6 155	18 918	310	9	708	2 216
Income from derivatives	3	19 990	-2 373	6 406	-2 169	2 223	-288	737	-254
Total revenues		65 411	32 201	98 109	84 190	7 273	3 915	11 287	9 861
Operational costs		-20 737	-22 480	-42 400	-44 463	-2 306	-2 733	-4 878	-5 208
Other external costs		-32 036	-16 620	-69 540	-33 917	-3 562	-2 021	-8 000	-3 972
EBITDA		12 638	-6 900	-13 831	5 810	1 405	-839	-1 591	681
Depreciation, depletion and write-down	4	-114 383	190 280	-132 719	154 567	-12 718	23 135	-15 269	18 103
EBIT		-101 746	183 380	-146 551	160 378	-11 312	22 296	-16 860	18 784
Financial income		9 205	1 376	12 801	5 051	1 023	167	1 473	592
Financial expenses		-11 149	-15 355	-21 727	-29 210	-1 240	-1 867	-2 500	-3 421
Total financial items		-1 943	-13 979	-8 925	-24 159	-216	-1 700	-1 027	-2 830
EBT		-103 689	169 400	-155 476	136 219	-11 528	20 596	-17 887	15 954
Tax		-2 799	-441	-2 816	-443	-311	-54	-324	-52
Result for the period		-106 488	168 960	-158 292	135 776	-11 840	20 543	-18 211	15 902
Result attributable to:									
Owners of the Parent Company		-106 488	168 960	-158 292	135 776	-11 840	20 543	-18 211	15 902
Total result for the period		-106 488	168 960	-158 292	135 776	-11 840	20 543	-18 211	15 902
Result per share									
Earnings per share, USD/SEK		-14,43	36,04	-22,37	36,83	-1,60	4,38	-2,57	4,31
Earnings per share (after dilution), USD/SEK*		-14,43	36,04	-22,37	36,83	-1,60	4,38	-2,57	4,31
Numbers of shares									
Number of shares outstanding		7 381 729	4 785 853	7 381 729	4 785 853	7 381 729	4 785 853	7 381 729	4 785 853
Number of shares outstanding (after dilution)		7 381 729	4 785 853	7 381 729	4 785 853	7 381 729	4 785 853	7 381 729	4 785 853
Weighted number of shares		7 381 729	4 688 027	7 075 913	3 686 561	7 381 729	4 688 027	7 075 913	3 686 561
Weighted number of shares (after dilution)		7 381 729	4 688 027	7 075 913	3 686 561	7 381 729	4 688 027	7 075 913	3 686 561
Average number of shares		7 381 729	4 685 853	6 083 791	2 736 946	7 381 729	4 685 853	6 083 791	2 736 946
Average number of shares (after dilution)		7 381 729	4 685 853	6 083 791	2 735 946	7 381 729	4 685 853	6 083 791	2 735 946

*Dilution has not been considered if the loss per share would be lower.

Consolidated Statement of Comprehensive Income in Summary

	2nd half 2018	2nd half 2017	FY 2018	FY 2017	2nd half 2018	2nd half 2017	FY 2018	FY 2017
	<i>SEK Thousand</i>				<i>USD Thousand</i>			
Result for the period	-106 488	168 960	-158 292	135 776	-11 840	20 543	-18 211	15 902
Other comprehensive result								
Currency translation differences	-1 420	-7 054	12 886	-8 142	-158	-858	1 482	-954
Other comprehensive income, net of tax	-1 420	-7 054	12 886	-8 142	-158	-858	1 482	-954
Total comprehensive income	-107 908	161 906	-145 406	127 634	-11 998	19 685	-16 729	14 949
Attributable to:								
Owners of the Parent Company	-107 908	161 906	-145 406	127 634	-11 998	19 685	-16 729	14 949
Total comprehensive result for the period	-107 908	161 906	-145 406	127 634	-11 998	19 685	-16 729	14 949

Consolidated Balance Sheet in Summary

	Note	2018-12-31	2017-12-31	2018-12-31	2017-12-31
		<i>SEK Thousand</i>		<i>USD Thousand</i>	
ASSETS					
Non-current assets					
Oil and gas assets		364 252	477 550	40 603	58 010
Other tangible fixed assets		5 750	5 153	641	626
Other non-current assets		9 375	10 381	1 045	1 261
Total non-current assets		379 377	493 084	42 289	59 897
Current assets					
Receivables and pre-paid expenses		20 386	15 845	2 272	1 925
Cash and cash equivalents		9 448	5 170	1 053	628
Total current assets		29 834	21 015	3 326	2 553
TOTAL ASSETS		409 211	514 099	45 615	62 450
EQUITY AND LIABILITIES					
Total equity		35 996	111 607	4 012	13 557
LIABILITIES					
Non-current liabilities					
Non-current interest bearing debt	5	–	–	–	–
Non-current non-interest bearing debt		673	–	75	–
Provisions		30 977	39 358	3 453	4 781
Total non-current liabilities		31 650	39 358	3 528	4 781
Current liabilities					
Current interest bearing debt	5	271 029	308 669	30 212	37 495
Accounts payable and other liabilities	6	70 536	54 465	7 863	6 617
Total current liabilities		341 566	363 134	38 074	44 112
TOTAL EQUITY AND LIABILITIES		409 211	514 099	45 615	62 450

Consolidated Statement of Changes in Equity in Summary

	2nd half 2018	2nd half 2017	FY 2018	FY 2017	2nd half 2018	2nd half 2017	FY 2018	FY 2017
	<i>SEK Thousand</i>				<i>USD Thousand</i>			
Opening balance	144 092	-55 954	111 606	-137 531	16 082	-6 607	13 557	-15 118
Net result	-106 488	168 960	-158 292	135 776	-11 840	20 543	-18 211	15 902
Other comprehensive income	-1 420	-7 054	12 886	-8 142	-158	-858	1 482	-954
Total comprehensive income	-107 908	161 906	-145 406	127 634	-11 998	19 685	-16 729	14 949
Issue of new shares, net	–	5 750	70 090	130 640	–	698	7 813	15 869
Cost of new issues	-147	-96	-279	-9 136	-16	-12	-31	-1 110
Currency translation differences	-41	–	-15	–	-56	-208	-599	-1 033
Closing balance	35 996	111 607	35 996	111 606	4 012	13 557	4 012	13 557
Attributable to:								
Owners of the Parent Company	35 996	111 607	35 996	111 606	4 012	13 557	4 012	13 557
Total equity	35 996	111 607	35 996	111 606	4 012	13 557	4 012	13 557

Consolidated Statement of Cash Flow in Summary

	2nd half 2018	2nd half 2017	FY 2018	FY 2017	2nd half 2018	2nd half 2017	FY 2018	FY 2017
	<i>SEK Thousand</i>				<i>USD Thousand</i>			
Cash flow from operating activities before changes in working capital	-2 695	-37 015	-4 518	-42 734	-300	-4 500	-520	-5 005
Changes in working capital	-2 983	59 837	12 460	-10 285	-332	7 275	1 433	-1 205
Cash flow from operating activities	-5 678	22 822	7 942	-53 019	-631	2 775	914	-6 210
Cash flow from investing activities	-14 878	13 608	-30 199	-16 777	-1 654	1 655	-3 474	-1 965
Cash flow from financing activities	24 778	-58 719	26 257	46 584	2 755	-7 139	3 021	5 456
Cash flow for the period	4 222	-22 289	4 000	-23 211	469	-2 710	460	-2 719
Cash and cash equivalents at the beginning of period	5 230	28 338	5 170	30 242	584	3 346	628	3 324
Exchange rate differences in cash and cash equivalents	-4	-879	278	-1 861	-	-8	-35	22
Cash and cash equivalents at the end of period	9 448	5 170	9 448	5 170	1 053	628	1 053	628

Parent Company Income Statement in Summary

		2nd half	2nd half	FY	FY	2nd half	2nd half	FY	FY
	Note	2018	2017	2018	2017	2018	2017	2018	2017
		<i>SEK Thousand</i>				<i>USD Thousand</i>			
Revenue from operations		540	345	1 083	943	60	42	125	110
Other income		3	6	18	177	0	1	2	21
Total revenues		543	351	1 101	1 120	60	43	127	131
Other external costs		-5 371	-4 393	-10 534	-13 858	-597	-534	-1 212	-1 623
EBITDA		-4 828	-4 042	-9 433	-12 738	-537	-491	-1 085	-1 492
EBIT		-4 828	-4 042	-9 433	-12 738	-537	-491	-1 085	-1 492
Result from investments	7	-1 132	-5 750	-1 132	-5 750	-126	-699	-130	-673
Financial income		-46	2 133	2 283	6 588	-5	259	263	772
Financial income from associates		639	5 050	1 955	5 590	71	614	225	655
Financial expenses		-959	-8 740	-3 073	-15 858	-107	-1 063	-353	-1 857
Total financial items		-1 497	-7 307	34	-9 430	-166	-888	4	-1 104
EBT		-6 326	-11 349	-9 400	-22 168	-703	-1 380	-1 081	-2 596
Tax		–	1	–	-1	–	0	–	0
Result for the period		-6 326	-11 348	-9 400	-22 169	-703	-1 380	-1 081	-2 597

Parent Company Statement of Comprehensive Income in Summary

		2nd half	2nd half	FY	FY	2nd half	2nd half	FY	FY
		2018	2017	2018	2017	2018	2017	2018	2017
		<i>SEK Thousand</i>				<i>USD Thousand</i>			
Result for the period		-6 326	-11 348	-9 400	-22 169	-703	-1 380	-1 081	-2 597
Other comprehensive income, net of tax		–	–	–	–	–	–	–	–
Total comprehensive income		-6 326	-11 348	-9 400	-22 169	-703	-1 380	-1 081	-2 597
Attributable to:									
Owners of the Parent Company		-6 326	-11 348	-9 400	-22 169	-703	-1 380	-1 081	-2 597
Total comprehensive result for the period		-6 326	-11 348	-9 400	-22 169	-703	-1 380	-1 081	-2 597

Parent Company Balance Sheet in Summary

		2018-12-31	2017-12-31	2018-12-31	2017-12-31
	Note	<i>SEK Thousand</i>		<i>USD Thousand</i>	
ASSETS					
Non-current assets					
Shares in subsidiaries	7	239 253	222 945	26 670	27 082
Financial non-current assets		30 266	39 874	3 374	4 844
Total non-current assets		269 519	262 819	30 043	31 926
Current assets					
Receivables and pre-paid expenses		1 816	188	202	23
Cash and cash equivalents		2 719	3 935	303	478
Total current assets		4 536	4 123	506	501
TOTAL ASSETS		274 055	266 942	30 549	32 427
EQUITY AND LIABILITIES					
Total equity		214 968	154 557	23 963	18 775
Liabilities					
Long term debt		7 194	1 126	802	137
Short term debt		51 893	111 259	5 785	13 515
Total liabilities		59 087	112 385	6 586	13 652
TOTAL EQUITY AND LIABILITIES		274 055	266 942	30 549	32 427

Parent Company Statement of Changes in Equity in Summary

		2018-12-31	2017-12-31	2018-12-31	2017-12-31
		<i>SEK Thousand</i>		<i>USD Thousand</i>	
Opening balance		154 557	55 222	18 775	6 070
Net result		-9 400	-22 169	-1 081	-2 597
Other comprehensive income		–	–	-1 513	542
Total comprehensive income		-9 400	-22 169	-2 594	-2 055
Issue of new shares		70 090	130 640	7 813	15 869
Cost of new issues		-279	-9 136	-31	-1 110
Closing balance		214 968	154 557	23 963	18 775

Key ratios for the Group

	2nd half	2nd half	FY	FY
<i>Amounts in TUSD unless otherwise stated</i>	2018	2017	2018	2017
Result				
Revenues from operations	4 740	4 195	9 842	7 899
Other income	310	9	708	2 216
Increase in revenues from operations, %	24%	60%	27%	83%
EBITDA	1 405	-839	-1 591	681
Net result	-11 840	20 543	-18 211	15 902
Return ratios				
Return on equity, %	neg.	151%	neg.	122,0%
Return on capital, %	neg.	33%	neg.	26%
Financial position				
Equity, %	9%	22%	9%	22%
Total assets	45 615	62 450	45 615	62 450
Equity	4 012	13 557	4 012	13 557
Per share				
Number of shares outstanding	7 381 729	4 785 853	7 381 729	4 785 853
Number of shares outstanding (after dilution)	7 381 729	4 785 853	7 381 729	4 785 853
Weighted number of shares	7 381 729	4 688 027	7 075 913	3 686 561
Weighted number of shares (after dilution)	7 381 729	4 688 027	7 075 913	3 686 561
Average number of shares	7 381 729	4 685 853	6 083 791	2 736 946
Average number of shares (after dilution)	7 381 729	4 685 853	6 083 791	2 735 946
Earnings per share, USD	-1,60	4,38	-2,57	4,31
Earnings per share after dilution, USD*	-1,60	4,38	-2,57	4,31
Equity per share, USD	0,54	2,83	0,54	2,83
Equity per share after dilution, USD	0,54	2,83	0,54	2,83
Employees				
Average number of employees	12	16	13	16

* Dilution has not been considered if the loss per share will be lower.

Notes

Accounting principles

The interim report of Dome Energy Group (Dome Energy AB, Dome Energy Inc, Dome AB Inc and Ginger Oil Company) has been prepared in accordance with the Annual Accounts Act and IAS 34. The interim report of the Parent company has been prepared in accordance with the Annual Accounts Act, Chapter 9 - Interim reports. The same accounting principles were used as described in the Annual report 2017.

Note 1 Risks and uncertainties

The Group's exposure to risks is described in the Annual Report 2017, Note 3. The Group's activities are exposed to different financial risks. The financial risks that the management observes are: 1) Market risk (including currency risk, price risk and cash flow and fair value risk in interest rates), 2) Credit risk and 3) Liquidity and financial risk. The Groups overall risk management policy focus on the unpredictability on the financial markets and strive to minimize the potential negative effects on result and liquidity as a result of financial risks. The main financial risks that have been identified within the Group is currency risk, price risk and liquidity risk. The financial investments are exposed to price risk and liquidity risk in the case additional investments are needed that cannot be financed.

Note 2 Exchange rates

For the preparation of the financial statements, the following exchange rates have been used.

	2nd half 2018		2nd half 2017		FY 2018		FY 2017	
	Average	Period end	Average	Period end	Average	Period end	Average	Period end
SEK/USD	8.9941	8.9710	8.2249	8.2322	8.6921	8.9710	8.5380	8.2322

Note 3 Revenue from operations, other income and derivatives

	2nd half	2nd half	FY	FY	2nd half	2nd half	FY	FY
	2018	2017	2018	2017	2018	2017	2018	2017
	<i>SEK Thousand</i>				<i>USD Thousand</i>			
Oil - operated	26 436	15 097	57 594	24 111	2 939	1 836	6 626	2 824
Oil - non operated	6 442	8 552	12 769	16 273	716	1 040	1 469	1 906
Total revenues from oil	32 878	23 649	70 363	40 384	3 655	2 875	8 095	4 730
Gas - operated	1 510	1 523	2 868	3 296	168	185	330	386
Gas - non operated	6 414	7 642	9 414	19 697	713	929	1 083	2 307
Total revenues from gas	7 924	9 165	12 282	22 993	881	1 114	1 413	2 693
NGL	1 830	1 688	2 903	4 064	203	205	334	476
Total revenue from operations	42 633	34 503	85 548	67 441	4 740	4 195	9 842	7 899
Gain on sales of assets	2 274	-2 631	4 947	1 349	253	-320	569	158
Other income	514	2 702	1 208	17 569	57	329	139	2 058
Total other income	2 788	71	6 155	18 918	310	9	708	2 216

Cont. Note 3 Revenue from operations, other income and derivatives

	2nd half	2nd half	FY	FY	2nd half	2nd half	FY	FY
	2018	2017	2018	2017	2018	2017	2018	2017
Income/loss from derivatives								
Realized								
WTI	3 124	-127	-1 234	- 128	347	-15	-142	-15
Gas	-647	536	-530	581	-72	65	-61	68
Total realized income from derivatives	2 477	409	-1 764	453	275	50	-203	53

	2nd half	2nd half	FY	FY	2nd half	2nd half	FY	FY
	2018	2017	2018	2017	2018	2017	2018	2017
	<i>SEK Thousand</i>				<i>USD Thousand</i>			
Unrealized								
WTI	16 496	-3 118	7 093	-3 116	1 834	-379	816	-365
Gas	1 019	336	1 078	495	113	41	124	58
Total unrealized income/loss from derivatives	17 515	-2 782	8 171	-2 621	1 947	-338	940	-307
Total income/loss from derivatives	19 990	-2 373	6 406	-2 169	2 223	-288	737	-254

Note 4 Depreciation, depletion and write down

	2nd half	2nd half	FY	FY	2nd half	2nd half	FY	FY
	2018	2017	2018	2017	2018	2017	2018	2017
	<i>SEK Thousand</i>				<i>USD Thousand</i>			
Depreciation	-1 387	-827	-1 840	-1 332	-154	-100	130	-156
Depletion	-7 458	-25 173	-23 204	-58 625	-829	-3 061	-2 670	-6 866
Accretion expense due to ARO	-3 020	-1 865	-5 157	-3 620	-336	-227	-935	-424
Write-down due to impairment	-111 526	-12 228	-111 526	-12 228	-12 400	-1 487	-12 831	-1 432
Reversal of write-down	9 007	230 373	9 007	230 373	1 001	28 009	1 036	26 982
Total	-114 383	190 280	-132 719	154 567	-12 718	23 135	-15 269	18 103

Impairment tests has been prepared for Oil & Gas as of December 31, 2018. The book value has been tested for impairment against discounted forecasted cash flows from each source. Management has used a certified petroleum engineer to prepare the reserve reports for each source to forecast the expected cash flows. The discount rate used is 9% (9%) and the unit price for both oil and natural gas was based on the NYMEX forward curve at 12/31/2018. The tests prepared has shown a need for impairment of -\$12,400'. Properties in Texas, Oklahoma, Louisiana, Mississippi, Wyoming and Arkansas contributed to the impairment total. The Company is also reporting a reversal of previously made impairments of \$1,001' for properties located in Texas, Oklahoma and Kentucky. The impairment tests has shown a total discounted value of \$80,228'.

Note 5 Current interest bearing debt

Total debt per December 31, 2018 to Mutual of Omaha Bank is \$24,900'. A Second Amendment to Amended and Restated Credit Agreement was signed with Mutual of Omaha Bank on November 15. The Maturity Date of this Amendment is March 31, 2020. \$4,435' of principal payments are due in 2019 and \$20,465' are due in 2020. Because of defaults existing at December 31, 2018 the loan has been classified as a current liability.

Note 6 Derivative instruments

Derivatives are initially recognized at fair-value on the date derivative contract is entered into and are subsequently re-measured at the fair value. Changes in the fair value of the groups existing derivatives are designated as fair value hedges and are recorded in the income statement.

	2018		2019	
OIL HEDGES	<i>Barrels</i>	<i>Price/barrel</i>	<i>Barrels</i>	<i>Price/barrel</i>
Futures				
WTI			48 000	\$58.48
WTI			10 000	\$55.00
NATURAL GAS HEDGES	<i>MMBtu</i>	<i>Price/MMBtu</i>	<i>MMBtu</i>	<i>Price/MMBtu</i>
Commodities forwards			112 500	\$4.25

Warrants

At the extraordinary shareholders meeting on February 1, 2018 it was decided to issue 129,793,793 shares warrants to Kvalitena AB, Bustein AS and two companies under the control of Petter Hagland; Petrus AS and Range Ventures LLC. Each warrant entitles its holder to subscribe for one (1) share in the Company at a subscription price of SEK 0.75 during the period from the date of subscription up to and including 30 august 2019. After the reversed split in July 2018, 50 warrants entitle subscription of one share at a subscription price of SEK 37.50.

The warrants' fair value, calculated with the Black & Scholes valuation model, has been estimated at 0.11 SEK on February 1, 2018. The warrants comprise a derivative instrument, re-measured at fair value over the income statement at each reporting date. At subscription, the recorded value of each warrant times the number of warrants subscribed, are set of against equity. No warrants have been converted during 2018. As of December 31, 2018 the recorded value is TSEK 3 689.

Note 7 Shares in subsidiaries

An impairment test has been prepared for the investment in subsidiaries as of December 31, 2018. This has not indicated any need for impairment.

Note 8 Related party transactions

During the second half year, Håkan Gustafsson, Chairman of the Board, has not been reimbursed for any directors' fees but a provision of \$16' has been made for the second half year. Petter Hagland, Member of the Board, has not been reimbursed for any directors' fees but a provision of \$12' has been made for the second half year. Mats Gabriellsson, Member of the Board, has not been reimbursed for any directors' fees but a provision of \$17' has been made for the second half year. Knut Pousette, Member of the Board, has not been reimbursed for any directors' fees but a provision of \$9' has been made for the second half year.

Cont. Note 8 Related party transactions

Petrus AS, a company under control of Petter Hagland, has received loan fee of \$43', whereof \$5' refers to loan fee 2018 on a loan through the set off issue in August 2018 . No interest have been reimbursed but a provision of \$25 has been made. Petrus AS has received 245,333 Borrower Warrants in connection to the set-off issue.

Bustein AS, a company under control of Petter Hagland, have not been reimbursed for loan fee or interest but a provision of \$9' is made for the loan fee, whereof \$1' refers to loan fee 2018. A provision of \$5' has been made for the interest on a loan through the set off issue in August 2018. Bustein AS has received 245,333 Borrower Warrants in connection to the set-off issue.

Kvalitena AB (publ) with Knut Pousette as Vice President, have not been reimbursed for loan fee or interest but a provision of \$65' is made for the loan fee, whereof \$8' refers to loan fee 2018. A provision of \$20' has been made for the interest on a loan through the set off issue in August 2018. Kvalitena AB (publ) has received 368,000 Borrower Warrants in connection to the set-off issue.

Trention AB (publ) with Mats Gabrielsson as main owner, have been reimbursed for loan fee of \$65 whereof \$11 refers to 2018 and interest of \$22. Trention AB (publ) has received 368,000 Borrower Warrants in connection to the set-off issue.

In Dome Energy Inc, \$15' has been reserved for interest on a loan to Petrus AS, a company under control of Petter Hagland, and Pål Mørch, CEO and Member of the Board, has received \$3' for interest on a loan during the first half year.

Financial Calendar

Annual report for 2018	May 29, 2019
Annual General Meeting	June 19, 2019
Interim report Jan-Jun 2019	August 31, 2019
Interim report Jul-Dec 2019	March 31, 2020

All reports will be available on the company website or by contact with the company offices.

The Board of Directors and the CEO hereby certify that the report gives a fair and true presentation of the Company and the Group's operation, position and result and describes the principal risks and uncertainties that the Company and the companies in the Group face.

Stockholm, February 28, 2019

Pål Mørch
CEO & Board Member

Håkan Gustafsson
Chairman of the Board

Mats Gabrielsson
Board Member

Petter Hagland
Board Member

Knut Pousette
Board Member

The information in this report is such that Dome Energy AB is required to disclose pursuant to the Securities Market Act and Financial Instrument Trading Act. Submitted for publication on February 28, 2019.

The interim report has not been subject to review by the auditors of the Company.

For further information, please contact:

Pål Mørch, CEO
Phone: +1 713 385 4104
E-mail: pm@domeenergy.com

Address:

Dome Energy AB (publ)
Johannesgränd 2
SE-111 30 Stockholm, Sweden
www.domeenergy.com

This information is the kind of information that Dome Energy AB (publ) is obliged to publicize according to EU Market Abuse Regulations (MAR). The information was publicized, by the above contact person February 28, 2019, 08.00 CET.

About Dome Energy AB (publ)

Dome Energy AB. is an independent Oil & Gas Company publicly traded on the Nasdaq First North exchange in Sweden (Ticker: [DOME](#)). Mangold Fondkommission AB, phone: +46 8 503 01 550, CA@mangold.se is the Company's Certified Adviser. Headquartered in Houston, Texas, the Company's focus is on the development and production of existing onshore oil and gas reserves in the United States. For more information visit www.domeenergy.com.