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PRESS RELEASE

Enea completes a directed share issue of SEK 271 million

Stockholm, Sweden, August 23, 2019 Enea® (Nasdaq Stockholm: ENEA)

Enea AB (publ) ("Enea") has, as indicated by Enea in its press release on 22 August 2019, resolved to make a directed share issue of 1,965,000 shares at a subscription price of SEK 138 per share. Enea will thereby obtain issue proceeds of approximately SEK 271 million, before transaction costs. The subscription price has been established through a so-called accelerated book-building procedure.

The share issue has been subscribed for by selected Swedish and European qualified investors, including TIN Fonder, Swedbank Robur and Handelsbanken Fonder. The reason for the deviation from the shareholders' pre-emptive rights is to in a time and cost-efficient manner establish a more cost-efficient capital structure for continued growth and expansion.

Enea intends to use the proceeds from the new issue, in combination with new loans, to change its debt structure and reduce capital cost by an early redemption of the SEK 500 million bond issued on 5 March 2018. This change is estimated to yield a positive contribution to the company's earnings-per-share already from 2020. An early redemption of the bonds entails that all outstanding bonds will be redeemed at an amount corresponding to the nominal amount plus 2.625 per cent, together with accrued but unpaid interest.

Through the share issue, the number of outstanding shares and votes increases by 1,965,000 from 19,650,231 to 21,615,231. The share capital increases by approximately SEK 2,220,964.59 from approximately SEK 22,209,907.01 to approximately SEK 24,430,871.60. The share issue entails a dilution of approximately 9 per cent based on the total number of shares in Enea after the share issue.

SEB Corporate Finance, Skandinaviska Enskilda Banken, has acted as sole lead manager and bookrunner in connection with the share issue. Advokatfirman Vinge acted as legal adviser.

This is information that Enea AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, on 23 August 2019 at 8.15 am CET.

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About Enea

Enea develops the software foundation for the connected society. We provide solutions for mobile traffic optimization, subscriber data management, network virtualization, traffic classification, embedded operating systems, and professional services. Solution vendors, systems integrators, and service providers use Enea to create new world-leading networking products and services. More than 3 billion people around the globe already rely on Enea technologies in their daily lives. Enea is listed on Nasdaq Stockholm. For more information: www.enea.com

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