

Badger Explorer ASA - Annual General Meeting 21.4.2010

Attendees and Proxies

	Shareholder's Name	Share Amount	Amount in Percent
1	Ahlqvist Invest AS	465407	2,52403
2	Kjell Erik Drevdal	222600	1,20722
3	5 K International AS	10000	0,05423
4	Dalvin Rådgivning AS	301872	1,63714
5	BT Pension Scheme	200000	1,08466
6	Finnes AS	7500	0,04067
7	Tone Kvåle	5000	0,02712
8	Wolfgang Mathis	3000	0,01627
9	Kenneth O. Rosén	13880	0,07528
10	Fredrik Hagemann	2000	0,01085
11	IRIS Forskningsinvest AS	682946	3,7038
12	Johan Kristian Aarstad	17650	0,09572
13	Marcus Hansson	605000	3,2811
14	Are Sandkleiva	572	0,0031
15	Peder Pedersen	2858	0,0155
16	Sverre Bjørnstad	1000	0,00542
17	Mayora PTY LTD	35000	0,1898
18	Johannes Vold	3000	0,01627
19	Holberg Norden	562134	3,04861
20	Holberg Norden II	36500	0,19795
21	Holberg Norden III	105300	0,57107
22	Holberg Norge	236866	1,28459
23	Holberg @	13200	0,07159
24	Convexa AS	100000	0,54233
25	CSV II AS	214000	1,16058
26	Convexa Capital IV AS	3200780	17,35871
27	Kristijane Cook Bulukin	1800	0,00976
28	HBK Master Fund LP	140000	0,7593
29	Invesco Perpetual	909459	4,9322
30	Sigmund Stokka	210290	1,14
31	HBK Master Fund LP	2694977	14,6156
32	Erling A Woods	1000	0,0054
33	Goldman Sachs International	922224	5,0015
34	Nilsholmen	80000	0,4339
35	Nilsholmen Investering	147222	0,7984
36	Beverdalen Invest	8500	0,0461
37	Bergeland Invest AS	110807	0,60094
38	Haavaas Bent Walentin	13500	0,07321
	TOTAL	12287844	66,63992