

**PRESS RELEASE**

Kongsberg March 29, 2011

## **KONGSBERG AUTOMOTIVE SECURES 14 MEUR GEARSHIFT CONTRACT**

Kongsberg Automotive (KA) has been awarded a contract for gearshift systems to one of the world's major commercial vehicle manufacturers, located in Europe.

"The contract is for gearshift systems in one of Europe's top performing truck models. It proves that our products are competitive with respect to low operating costs, best driver satisfaction and high reliability", says Håkon Amundsen, Vice President Sales for the commercial vehicle market segment in KA.

The contract has a total value of 14 MEUR and will run for 5 years. Start of production will be in 2013 from our production facility in Mullsjö, Sweden.

"This contract shows that KA is a leading supplier to the European market for commercial vehicles, by many viewed as the most technology intensive truck and bus market in the world. Going forward we have great expectations for this product area, both in Europe and in other parts of the world", concludes Trond Fiskum, EVP for the Actuation & Chassis business area in KA.

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*Kongsberg Automotive is headquartered in Kongsberg, Norway and has 48 facilities in 20 countries. Kongsberg Automotive, with more than 10.000 employees, provides system solutions to vehicle makers around the world. The product portfolio includes gearshift systems, cables for a wide variety of applications, fuel lines, tubing and hoses, couplings, clutch actuation, stabilizing rods, seat heaters, seat ventilation, lumbar supports, head restraints, arm rests, steering columns, pedals, electronics and displays. Find more information at [www.kongsbergautomotive.com](http://www.kongsbergautomotive.com).*

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