

SIMTRONICS ASA - STATEMENT FROM THE BOARD OF DIRECTORS

The Board of Directors unanimously recommends the offer from Autronica Fire and Security AS

This statement is made by the Board of Directors (the "Board") of Simtronics ASA (the "Company") in connection with the voluntary offer by Autronica Fire and Security AS (the "Offeror"), to acquire all outstanding shares in the Company. Further details of the Offer are described in the Offeror's offer document.

After careful consideration of the terms and conditions of the Offer, the Board has unanimously resolved to recommend that shareholders of the Company accept the Offer. The Board of Directors has based its recommendation on an assessment of factors that the Board of Directors has deemed relevant in relation to the Offer, including, but not limited to assumptions regarding the Company's liquidity issues and its current and future business and financial prospects.

The price of NOK 1.90 per share (the "Offer Price") values the Company's outstanding shares at approximately NOK 132 million. The Offer Price represents a premium of 11.8% to the closing price on 14 February 2011, the last trading day prior to the Offeror's announcement of the Offer, and a premium of 18.6% to the three month volume weighted average of daily closing share prices ending on 14 February 2011.

The Board believes that the offer of NOK 1.90 per share is adequate and represents the best opportunity for both the Company's shareholders and the Company.

The Board has also requested and received a fairness evaluation from Argo Securities. Argo Securities has concluded that the NOK 1.90 offer is within a range that is, from a financial point of view, fair for the shareholders of Simtronics. Argo Securities will also provide an individual statement on the Offer pursuant to sections 6-16 (4) of the Norwegian Securities Trading Act.

In reaching its conclusion to recommend the Offer, the Board has also considered the positive effects the Offer might have for the other stakeholders of the Company, including customers and business partners. The Board recognises the Offeror as a technology leader in the fire and security industry and the Board is of the opinion that the Company stands to benefit from a strategic integration.

In addition to the Board, the Chief Executive Officer of the Company has expressed his support and recommendation of the Offer.

All Board members and members of the executive management holding shares directly or through investment companies have entered into irrevocable pre-acceptances to accept the Offer in respect of the shares they hold. These pre-acceptances may not be withdrawn unless a superior competing offer is not matched by the Offeror.

None of the members of the Board or members of the executive management of the Company or close associates of such individuals has any current or recent affiliation with the Offeror.

The Board has entered into a transaction agreement with the Offeror, governing certain matters relating to the process and other material aspects of the Offer.

Based on an overall evaluation of relevant factors, taking into account the Offer Price and other terms of the Offer, the Board has found the Offer made by the Offeror to be in the best interests of the Company's shareholders, and therefore unanimously recommends shareholders to tender their acceptances.

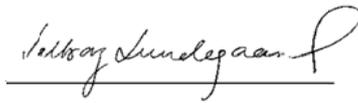
Oslo Børs has determined that Argo Securities AS shall issue an independent statement on the Offer in accordance with the Norwegian Securities Trading Act section 6-16 (4). Consequently this statement from the Board, is not a formal statement in accordance the Norwegian Securities Trading Act section 6-16 (1).

Oslo, ___ March 2011

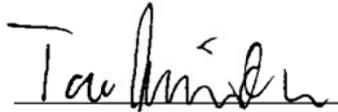
The Board of Directors of Simtronics ASA



John Afseth



Valborg Lundegaard



Tore Amundsen



Hans Inge Nerby