



**NORSK TILLITSMANN ASA**

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To the bondholders in:

**ISIN NO 001 027594.4 (NEC01) – 10 per cent Norse Energy Corp. ASA Open Senior Unsecured Bond Issue 2005/2010 (“NEC01”)**

**ISIN NO 001 031750.6 (NEC02) – 6.5 per cent Norse Energy Corp. ASA Bond Issue 2006/2011 with Warrants (“NEC02”)**

**ISIN NO 001 0481542 (NEC03) – Fixed Norse Energy Corp. ASA Open USD Bond Issue 2008/2010 (“NEC03”)**

**ISIN NO 001 046035.5 (NEC04 PRO) – 11.5 per cent Norse Energy Corp. ASA Callable Open Bond Issue 2008/2012 (“NEC04”)**

**ISIN NO 001 047907.4 (NEC05 PRO) – 10.707 per cent Norse Energy Corp. ASA Callable Open Bond Issue 2008/2012 (“NEC05”)**

Oslo, December 17, 2009

## **Notice from Bondholders’ Meeting**

On 17 December 2009 a Bondholders’ meeting was held pursuant to summons of 8 December 2009.

### **I. ISIN NO 001 027594.4 (NEC01) – 10 per cent Norse Energy Corp. ASA Open Senior Unsecured Bond Issue 2005/2010 (“NEC01”)**

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 90.26 % of the votes, and the proposal was adopted according to the voting requirements of the Loan Agreement. The Loan Agreement will therefore be changed to reflect the resolution.

### **II. ISIN NO 001 031750.6 (NEC02) – 6.5 per cent Norse Energy Corp. ASA Bond Issue 2006/2011 with Warrants (“NEC02”)**

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Loan Agreement. The Loan Agreement will therefore be changed to reflect the resolution.

MAILING ADDRESS ● P.O.BOX 1470 VIKA, N-0116 OSLO LOCATION ● HAAKON VII GATE 1, OSLO, NORWAY

phone ● +47 22 87 94 00 fax ● +47 22 87 94 10 org.nr ● no 963 342 624 MVA e-mail ● mail@trustee.no



**III. ISIN NO 001 0481542 (NEC03) – Fixed Norse Energy Corp. ASA Open USD Bond Issue 2008/2010 (“NEC03”)**

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Loan Agreement. The Loan Agreement will therefore be changed to reflect the resolution.

**IV. ISIN NO 001 046035.5 (NEC04 PRO) – 11.5 per cent Norse Energy Corp. ASA Callable Open Bond Issue 2008/2012 (“NEC04”)**

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Loan Agreement. The Loan Agreement will therefore be changed to reflect the resolution.

**V. ISIN NO 001 047907.4 (NEC05 PRO) – 10.707 per cent Norse Energy Corp. ASA Callable Open Bond Issue 2008/2012 (“NEC05”)**

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Loan Agreement. The Loan Agreement will therefore be changed to reflect the resolution.

Yours Sincerely,  
Norsk Tillitsmann ASA

Liv Mona Arntzen