



Corporate Head Office

Press release

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Date

19 August 2004

TPG COMPLETES ACQUISITION OF GLOBAL FREIGHT FORWARDER WILSON

Mail, express and logistics company TPG N.V. has announced today the completion of the acquisition of the Swedish-based global freight forwarding company Wilson Logistics Group from Nordic Capital following approval from the relevant competition authorities. The purchase price is SEK 2.35 billion (EUR 257 million) on a debt free basis. TPG has financed the acquisition from cash reserves.

This acquisition is TPG's first major step into global freight forwarding and further strengthens its position as a leading logistics and express service provider. Wilson has a strong global freight forwarding operation in 28 countries with more than 2000 employees and will add to the existing freight forwarding capabilities within TNT Express and TNT Logistics.

By acquiring Wilson, TNT is able to offer its existing contract logistics clients the full array of supply chain management services, now including air freight, sea freight and combined sea/air freight. The broadening of key strengths is expected to attract new clients in the contract logistics business.

TPG N.V., with its two brands TNT and Royal TPG Post, is a global provider of mail, express and logistics services. The group employs around 160,000 people in 64 countries and serves over 200 countries. For 2003 the company reported sales of € 11.9 billion. TPG N.V. is publicly listed on the stock exchanges of Amsterdam, New York, London and Frankfurt.

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