

Biotage AB
Group financial statements
as per September 30 2005

Transition to IFRS
Comparison against information given in the Interim Reports 2004

INCOME STATEMENTS

Amounts in KSEK

Net Sales
<u>Cost of goods sold</u>
Gross profit
Selling expenses
Administrative expenses
Research and development costs
Goodwill amortization
Other operating income
<u>Other operating expenses</u>
Operating expenses
Operating loss
<u>Financial income net</u>
Loss after financial items
Tax expense
Net loss for the period

According to published report March 2004	IFRS changes	March 2004 according to IFRS	According to published report June 2004	IFRS changes	June 2004 according to IFRS	According to published report Sep 2004	IFRS changes	Sep 2004 according to IFRS	According to published report Dec 2004	IFRS changes	Dec 2004 according to IFRS
87 010		87 010	175 936		175 936	260 406		260 406	366 649		366 649
-37 725	-50	-37 775	-72 300	-101	-72 401	-105 021	-151	-105 172	-148 395	-201	-148 596
49 285	-50	49 235	103 636	-101	103 535	155 385	-151	155 234	218 254	-201	218 053
-43 123	-85	-43 208	-83 510	-171	-83 681	-126 163	-256	-126 419	-164 835	-341	-165 176
-12 077	-85	-12 162	-24 509	-169	-24 678	-35 370	-254	-35 624	-39 340	-338	-39 678
-20 360	-35	-20 395	-37 245	-70	-37 315	-56 985	-105	-57 090	-76 365	-140	-76 505
-10 276	10 276	0	-21 574	21 574	0	-31 755	31 755	0	-41 383	41 383	0
5 149		5 149	8 118		8 118	7 097		7 097	11 535		11 535
-1 273		-1 273	-2 048		-2 048	-5 492		-5 492	-9 922		-9 922
-81 960	10 071	-71 889	-160 768	21 164	-139 604	-248 668	31 140	-217 528	-320 310	40 563	-279 747
-32 675	10 021	-22 654	-57 132	21 063	-36 069	-93 283	30 989	-62 294	-102 056	40 362	-61 694
1 500		1 500	3 664		3 664	-1 519		-1 519	-12 749		-12 749
-31 175	10 021	-21 154	-53 468	21 063	-32 405	-94 802	30 989	-63 813	-114 805	40 362	-74 443
-11		-11	-30		-30	-55		-55	-216		-216
-31 186	10 021	-21 165	-53 498	21 063	-32 435	-94 857	30 989	-63 868	-115 021	40 362	-74 659

BALANCE SHEETS

Amounts in KSEK

ASSETS
Goodwill
Capitalized expenditure for development
Other intangible assets
Tangible assets
<u>Financial assets</u>
Total fixed assets
Inventory
Account receivable
Other current assets
<u>Liquid funds</u>
Total current assets

TOTAL ASSETS

EQUITY AND LIABILITIES

Restricted equity
<u>Non-restricted equity</u>
Total equity
Provisions
Long term liabilities
<u>Current liabilities</u>
Total liabilities

TOTAL EQUITY AND LIABILITIES

Opening balance sheet as per January 1, 2004

According to published report Dec 31 2004	IFRS changes	Jan 1 2004 according to IFRS	According to published report March 2004	IFRS changes	March 2004 according to IFRS	According to published report June 2004	IFRS changes	June 2004 according to IFRS	According to published report Sep 2004	IFRS changes	Sep 2004 according to IFRS	According to published report Dec 2004	IFRS changes	Dec 2004 according to IFRS
402 567	0	402 567	392 251	10 276	402 527	376 119	21 574	397 693	359 989	31 755	391 744	332 209	41 383	373 592
18 279		18 279	21 907		21 907	25 335		25 335	25 230		25 230	22 789		22 789
21 183		21 183	21 002		21 002	22 700		22 700	22 954		22 954	20 999		20 999
107 603	-206	107 397	102 069	-263	101 806	103 767	-320	103 447	96 616	-376	96 240	89 327	-433	88 894
46 768		46 768	46 271		46 271	46 678		46 678	46 829		46 829	47 173		47 173
596 400	-206	596 194	583 500	10 013	593 513	574 599	21 254	595 853	551 618	31 379	582 997	512 497	40 950	553 447
76 039		76 039	74 864		74 864	79 118		79 118	84 393		84 393	74 965		74 965
65 717		65 717	55 034		55 034	62 420		62 420	59 270		59 270	66 232		66 232
13 597		13 597	11 231		11 231	10 644		10 644	10 511		10 511	10 060		10 060
74 900		74 900	30 094		30 094	15 631		15 631	12 335		12 335	31 397		31 397
230 253	0	230 253	171 223	0	171 223	167 813	0	167 813	166 509	0	166 509	182 654	0	182 654
826 653	-206	826 447	754 723	10 013	764 736	742 412	21 254	763 666	718 127	31 379	749 506	695 151	40 950	736 101
1 321 279	115	1 321 394	1 353 978	150	1 354 128	1 312 080	299	1 312 379	1 313 646	449	1 314 095	1 329 925	598	1 330 523
-711 780	-358	-712 138	-783 899	9 777	-774 122	-767 323	20 820	-746 503	-806 613	30 745	-775 868	-806 799	40 118	-766 681
609 499	-244	609 255	570 079	9 927	580 006	544 757	21 119	565 876	507 033	31 194	538 227	523 126	40 716	563 843
32 740	37	32 777	23 989	86	24 075	21 117	135	21 252	16 011	184	16 195	8 570	233	8 803
32 990		32 990	33 310		33 310	33 095		33 095	40 144		40 144	34 668		34 668
151 424		151 424	127 345		127 345	143 443		143 443	154 939		154 939	128 787		128 787
217 154	37	217 191	184 644	86	184 730	197 655	135	197 790	211 094	184	211 278	172 025	233	172 258
826 653	-206	826 447	754 723	10 013	764 736	742 412	21 254	763 666	718 127	31 379	749 506	695 151	40 950	736 101