

PRESS RELEASE

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Michelin and Air France-KLM sign long term contract

Michelin has signed two ten-year contracts with airline companies Air France and KLM.

In all, Michelin tires will be fitted on around 425 aircraft operated both by the Air France-KLM Group and by other airlines for which Air France and KLM provide maintenance services.

These aircraft include 37 Boeing B777-300 ERs, 66 Boeing B737-NGs, 145 Airbus A320s and three Airbus A380s.

These contracts are invoiced on a per-landing basis. Michelin's end-to-end solution, based on the quality of its products and of its innovative services, played a decisive role in the signing of this long-term agreement.

To ensure its technological leadership, Michelin invests almost €500 million a year in its Technology Center. These resources dedicated to research and development are unrivalled anywhere else in the global tire industry.

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