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PRESS RELEASE:

HIDDEN AND FUJITSU HAVE ENTERED INTO A COOPERATION AGREEMENT

Hiddn has for some time been in discussions with Fujitsu relating to a possible OEM (original equipment manufacturer) agreement for Hiddn's encrypted disk solutions.

Fujitsu is a leading provider of IT products and services for the global marketplace and is currently the only player able to deliver notebooks according to NATO requirements; i.e. products to be produced in NATO or NATO friendly countries. As Hiddn is the only player able to provide certainty of data remaining uncompromised in case of a lost or stolen device, this represents a combined value proposition to customers with strict security requirements.

Fujitsu and Hiddn have historically focused on Government and Defense Customers, but the growing enterprise and corporate market looking for superior two factor authentication security solutions to protect sensitive data, is becoming increasingly interesting. These markets are particularly relevant as the new GDPR directive, that will be introduced from May 28 this year, is introducing substantial fees for all businesses not complying with strict regulations to protect personal data. Hiddn's encryption solution, being the only hardware-based notebook encryption solution where the encryption key is stored externally, offers a security level that fulfils these requirements.

Fujitsu has for some time conducted extensive testing of Hiddn's products and technically approved the Hiddn SafeDisk solution. Following the technical approval, the parties continued discussions with respect to a commercial agreement, involving a possible distribution agreement in Europe. To give such an agreement maximum effect, Hiddn products must however have access to the Fujitsu configuration center in Germany and pass the Fujitsu Third Party Due Diligence Process. This process has recently been successfully completed and Fujitsu can now formally sell and deliver Fujitsu pc's and notebook models, with embedded Hiddn's secure SafeDisk solutions.

Due to large differences between individual markets, it has commercially been challenging to make one comprehensive agreement and market strategy covering all the European markets. The commitment to work with Hiddn is however strengthened but will for the commercial roadmap be based on customer requirements in each individual market. The first market to be addressed will be Scandinavia. Hence Fujitsu Scandinavia and Hiddn will in cooperation sell and distribute secure and encrypted pc's and notebooks to all existing and new Fujitsu customers in Norway, Sweden, Denmark and Iceland.

“Based on the market potential we can see with Hiddn's encryption solutions, we see a clear business case for Scandinavia and have calculated the market potential to be significant. Hence, we are looking forward to working with Hiddn to turn as much of this potential into secured sales”, says Geir Ulvik, Head of Scandinavia and Iceland Channel & CCD Sales in Fujitsu.

In the future, Hiddn expects to make similar agreements with other Fujitsu companies in Europe.

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About Hiddn Solutions ASA

Hiddn Solutions ASA is a public limited company situated in Oslo, Norway, listed on the Oslo Stock Exchange under the ticker HIDDN. Hiddn is supplying impenetrable proprietary hardware-based authentication and encryption products. Hiddn's encryption product suite offers a distinctly superior level of safety and ensures that sensitive information stays confidential and unavailable to unauthorised access, even if the device is lost or stolen. Hiddns products are currently being used amongst others by Norwegian Armed Forces, national and Dutch Authorities and on NATO's Northrop Grumman's Global Hawks surveillance drone. The Group is also supplying secure cabinets and physical filing systems.

For more information, please visit www.hiddnsolutions.com