

## Press release number 24

Gothenburg, July 13, 2017

Castellum's Half-year Report January-June 2017:

9% growth in property management income – strong net leasing

- Rental income for the period January-June 2017 amounted to SEKm 2,563 (SEKm 1,807 corresponding period previous year).
- Income from property management amounted to SEKm 1,248 (820), corresponding to SEK 4.57 (4.20) per share, an increase of 9%.
- Changes in value on properties amounted to SEKm 1,824 (616) and on derivatives to SEKm 152 (- 223).
- Net income after tax for the period amounted to SEKm 2,647 (844), corresponding to SEK 9.69 (4.32) per share.
- Net investments amounted to SEKm 3,849 (29,658) of which SEKm 3,349 (28,889) were acquisitions, SEKm 1,356 (802) new constructions, extensions and reconstructions and SEKm 856 (33) sales.
- Net lease for the period amounted to SEKm 199 (47).

"Castellum once again records strong financial results and robust growth figures", summarizes Castellum CEO Henrik Saxborn. "Net leasing is at record highs – both for our new development projects as well as our existing portfolio. This has been made possible by a strong and stable rental market and amazing efforts by all our employees".

"I'm still inclined toward being positive", continues Saxborn. "Sustained high activity in our projects, the year's high leasing rate, repositioning of the portfolio, and synergy effects on the cost side. These all indicate great promise for the future – provided that no dramatic external events disrupt the picture."

## Enclosure: Half-year Report January-June 2017

This information is information that Castellum is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out below, at 8:00 CET on July 13, 2017.

## For additional information, please contact:

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Castellum is one of the major listed real estate companies in Sweden. The fair value of the real estate portfolio amounts to approx. SEK 76 billion, and comprises of commercial properties for office, retail, warehouse and logistics with a total lettable area of approx. 4.4 million sq.m.

The real estate portfolio is owned and managed under the Castellum brand through a decentralized organization with strong and clear local presence in 20 cities from Copenhagen in the south to Sundsvall in the north.

In 2016, Castellum sustainability performance was awarded two top distinctions: First Prize for sustainability reporting in Europe from EPRA and Global Sector Leader, handed out by GRESB which means that Castellum is ranked first in the world within the office- and industrial-properties sector. Further Castellum has been selected as an index component of the Dow Jones Sustainability Indices (DJSI), which includes the companies in all industries in the world with best performance in terms of sustainability.

The Castellum share is listed on Nasdaq Stockholm Large Cap.