



EMAS Offshore Limited

EMAS OFFSHORE LIMITED

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EMAS Offshore secures contract in West Africa valued at more than US\$30 million

- ◆ Significantly enhances footprint and capabilities in region
- ◆ Showcases synergy between EMAS AMC and EMAS Offshore

SINGAPORE ◆ 10 JUNE 2015

EMAS Offshore Limited (“EMAS Offshore” or “the Group”), an established offshore services provider offering offshore support, accommodation, construction and production services to the oil and gas industry, today announced that it has secured a contract valued at more than US\$30 million, including options.

This contract is part of a larger project awarded to EMAS AMC, the Subsea Services division of Ezra Holdings Limited¹ for the charter of multiple vessels to an oil major in West Africa, and was awarded following a competitive tender process.

Under the job scope, four of EMAS Offshore’s marine vessels, including an Accommodation Barge, PSV and AHTSes, will be chartered to EMAS AMC, to provide accommodation, anchor handling, towing, supplying and other support services. In addition, it allows EMAS Offshore to participate in a major Maintenance, Modifications and Operations (MMO) project. The average contract duration for the contract is approximately 1.3 years (including options) and work is expected to commence in the fourth quarter of FY2015.

Mr. Jon Dunstan, EMAS Offshore’s Chief Executive Officer, said: “We have identified West Africa as a target region for our growth and I am delighted to see that strategy coming to fruition. Moreover, we see this win as an opportunity to showcase the synergy between EMAS AMC and EMAS Offshore to create even more value for our clients.”

¹ The contract is between EMAS Offshore Limited and EMAS AMC, Inc. a wholly owned subsidiary of Ezra Holdings Limited (“Ezra”). Ezra owns 75.5% of EMAS Offshore.

ABOUT THE COMPANY

www.emasoffshore.com ♦ Oslo Børs listing: October 2007 ♦ SGX mainboard listing: October 2014

EMAS Offshore Limited (EMAS Offshore or the Company) is an established offshore services provider offering offshore support, accommodation, construction and production services to customers in the oil and gas industry throughout the oilfield lifecycle, spanning exploration, development, production and decommissioning stages. Headquartered in Singapore, EMAS Offshore holds a leading market position in the Asia Pacific region, with global operations across Latin America, Africa and Australia.

Business activities are carried out by two core business segments, namely: (1) the Offshore Support and Accommodation Services division and (2) the Offshore Production Services division.

EMAS Offshore's excellent operational and Health, Safety and Environment (HSE) track record has allowed the Company to establish strong working relationships with leading international oil majors, national oil companies and various independent operators.

FOR FURTHER ENQUIRIES

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