



EMAS Offshore Limited

(Incorporated in Singapore)

(UEN/Company Registration Number: 200702224N)

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## EMAS OFFSHORE LIMITED - UPDATE ON EXTENSION APPLICATIONS

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### 1. Introduction

- 1.1. The Board of Directors (the “**Board**”) of EMAS Offshore Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 28 June 2018 and 29 June 2018 (“**Extension Announcements**”) in relation to applications (“**Extension Applications**”) made by the Company, and its wholly owned subsidiaries Emas Offshore Pte Ltd and Emas Offshore Services Pte Ltd (the “**EOL Restructuring Group**”) to the High Court of the Republic of Singapore (“**Court**”) to extend the moratoria granted over the EOL Restructuring Group (“**Moratoria**”) pursuant to section 211B(1) of the Companies Act (Cap. 50) of Singapore.
- 1.2. Unless otherwise defined, terms used in the Extension Announcements shall have the same meanings when used herein.

### 2. Application

- 2.1. The Board wishes to announce that the Court has adjourned the hearing of the Extension Applications to 6 August 2018.
- 2.2. In the meantime, the Moratoria over the EOL Restructuring Group have also been extended until 6 August 2018 or until other further order, save that the Moratoria shall not prevent the following:
  - 2.2.1. any creditor who has a security interest over any property of the EOL Restructuring Group (whether by way of mortgage, charge, assignment or otherwise) from taking any steps to enforce such security; and
  - 2.2.2. any creditor from taking any steps to repossess any goods held by the EOL Restructuring Group under any chattels leasing agreement.

By Order of the Board

Lee Kian Soo  
Director  
25 July 2018