

**3rd
Quarter
2014**

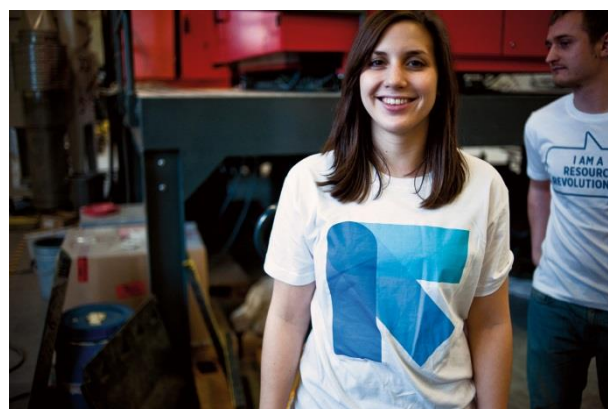


17.10.2014

HIGHLIGHTS

3Q 2014

- All time high order intake of 550 MNOK in TOMRA Sorting, compared to 403 MNOK same period last year
- All time high order backlog of 672 MNOK in TOMRA Sorting, up from 615 MNOK at the end of second quarter 2014
- Revenues of 1,236 MNOK (1,231 MNOK in third quarter 2013). Currency adjusted revenues were:
 - Down 3% for TOMRA Group
 - Down 5% in TOMRA Collection
 - Up 2% in TOMRA Sorting
- Gross margin 43%, up from 42% in third quarter 2013
 - Stable margin in TOMRA Collection
 - Stable margin in TOMRA Sorting
- Operating expenses of 317 MNOK (306 MNOK in third quarter 2013)
 - Up 1% adjusted for currency
- EBITA of 210 MNOK (217 MNOK in third quarter 2013)
- Cash flow from operations of 236 MNOK (202 MNOK in third quarter 2013)
- Compaction defined as non-strategic



CONSOLIDATED FINANCIALS

Third quarter

Revenues in the third quarter 2014 amounted to 1,236 MNOK compared to 1,231 MNOK in third quarter last year. Revenues in TOMRA Collection decreased by 2% (down 5% currency adjusted), while revenues in TOMRA Sorting were up 5% (up 2% currency adjusted).

Gross margin was 43% in the quarter, up from 42% in the corresponding period last year, with stable margins in both business areas.

Operating expenses increased from 306 MNOK in third quarter 2013 to 317 MNOK in third quarter 2014. Adjusted for currency (stronger EUR and USD vs NOK), operating expenses were up 1%.

EBITA was 210 MNOK in third quarter 2014 versus 217 MNOK in the third quarter 2013. EPS decreased from NOK 0.82 to NOK 0.80 in the same period.

Cash flow from operations in third quarter 2014 equaled 236 MNOK, up from 202 MNOK in third quarter 2013.

The equity ratio decreased from 50% at year end 2013 to 48% at the end of September 2014, positively influenced by earnings in 2014 but negatively influenced by a dividend of 200 MNOK paid out in May 2014 (NOK 1.35 per share).

Net interest bearing debt was unchanged over the same period; negatively influenced by the dividend payment, but positively influenced by cashflow from operations. At the end of third quarter 2014 NIBD/EBITDA on a rolling 12 month basis was equal to 1.7.

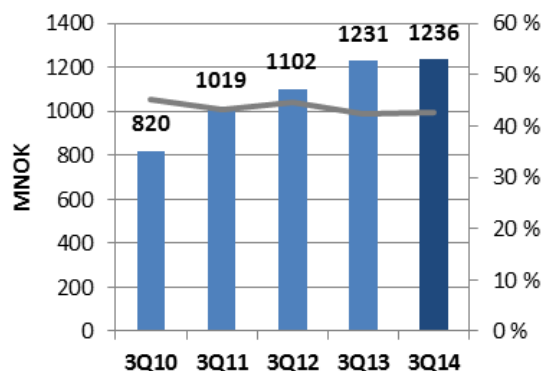
KNOWLEDGE
INTO
RESOURCES



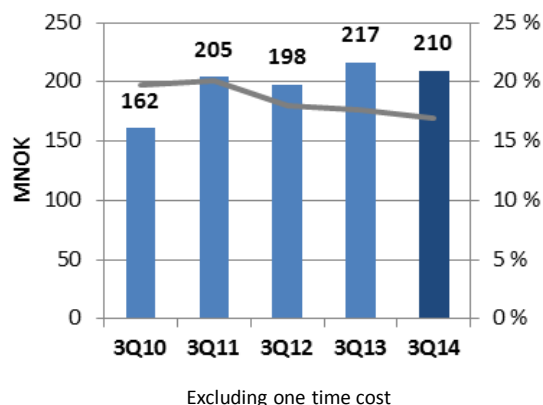
TOMRA Group

| (MNOK) | 3Q14 | 3Q13 | YTD14 | YTD13 |
|---|--------------|--------------|--------------|--------------|
| Revenues | | | | |
| - Nordic | 116 | 123 | 389 | 409 |
| - Central Europe & UK | 464 | 481 | 1 320 | 1 279 |
| - Rest of Europe | 53 | 32 | 164 | 88 |
| - North America | 453 | 441 | 1 280 | 1 238 |
| - Rest of World | 150 | 154 | 335 | 360 |
| Total revenues | 1 236 | 1 231 | 3 488 | 3 374 |
| Gross contribution | 527 | 523 | 1 493 | 1 445 |
| - in % | 43 % | 42 % | 43 % | 43 % |
| Operating expenses | 317 | 306 | 1 021 | 943 |
| EBITA | 210 | 217 | 472 | 502 |
| - in % | 17 % | 18 % | 14 % | 15 % |
| <i>Incl. integration/ onetime costs</i> | | | | |
| <i>- In operating exp.</i> | 0 | 0 | 25 | 8 |

Revenues and Gross Margin %



EBITA and EBITA Margin %



BUSINESS AREA REPORTING

TOMRA Collection Solutions

Third quarter

The business area reported a decline in revenue of 2% in third quarter 2014, compared to same period last year. After adjustment for currency changes, revenues were down 5%.

Gross margin was stable at 42%. Operating expenses were unchanged, currency adjusted. EBITA was MNOK 151, down from 161 MNOK.

Europe

Currency adjusted revenues in third quarter were down 8% in Europe, compared to a strong third quarter 2012, with somewhat slower sales in both Nordic and Central Europe. Tomra has maintained market share.

North America

Activity within the RVM business stream has been negatively influenced by lower through-put revenues from the portfolio of reverse vending machines on operational lease. The lower volumes are explained by more containers being redeemed at conventional sites that do not utilize standard reverse vending technology.

The North American organization has launched a volume builder project to offset these effects. TOMRA is also planning to capture a higher share of conventional volumes by leveraging the recently developed depot solution.

New markets

The existence of deposit systems is a crucial driver for most of the activities within TOMRA Collection Solutions. The creation of new systems, and changes to established systems, will consequently impact TOMRA's performance significantly. TOMRA might benefit from planned activities in the following markets:

Lithuania

Lithuania is expected to introduce a national deposit system from February 2016. TOMRA is currently in negotiations with a potential system operator to provide equipment. The market is expected to need up to 1,000 reverse vending machines over time. Most of the machines will be on operational lease contracts.

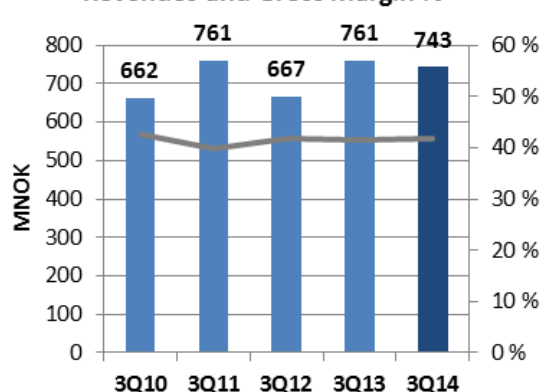
RETURNS
INTO
VALUE



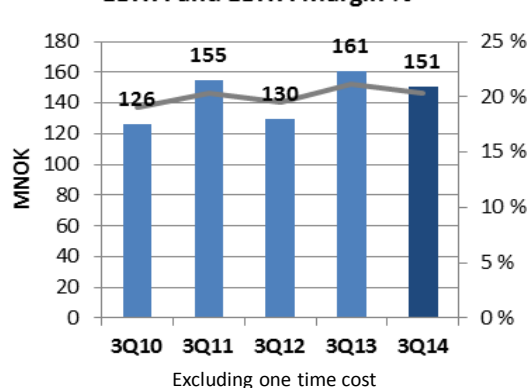
TOMRA Collection Solutions

| (MNOK) | 3Q14 | 3Q13 | YTD14 | YTD13 |
|-----------------------|------------|------------|--------------|-------------|
| Revenues | | | | |
| - Nordic | 112 | 117 | 380 | 389 |
| - Central Europe & UK | 317 | 340 | 899 | 856 |
| - Rest of Europe | 9 | 3 | 24 | 9 |
| - North America | 292 | 291 | 810 | 783 |
| - Rest of World | 13 | 10 | 32 | 21 |
| Total revenues | 743 | 761 | 2 145 | 2058 |
| Gross contribution | 310 | 316 | 900 | 862 |
| - in % | 42 % | 42 % | 42 % | 42 % |
| Operating expenses | 159 | 155 | 510 | 482 |
| EBITA | 151 | 161 | 390 | 380 |
| - in % | 20 % | 21 % | 18 % | 18 % |

Revenues and Gross Margin %



EBITA and EBITA Margin %



Croatia

Croatia implemented deposit for one-way beverage containers back in 2006. However, the system has so far been unsuitable for automation as barcodes cannot be used for identification of containers and compaction has not been permitted. These hurdles are expected to be removed in 2015, thus opening up for more extensive use of reverse vending machines. TOMRA has formed a joint venture with a local distributor in the Croatian market to capture a significant share of what is believed to be a 1,000 machine opportunity over time.

Massachusetts

The current deposit law in Massachusetts does not cover water, tea and non-carbonated sports drinks. A ballot initiative, which will be voted on in the MA general election on November 4th, aims at including these beverage categories in the existing deposit system. This means an estimated 1.4 billion containers per year would be added to the system.

Compaction

As part of a strategy to become a leading global provider of recycling technology equipment and solutions, TOMRA acquired Orwak Group in 2005. Orwak Group, a provider of compaction solutions for recyclables such as cardboard, paper and plastics, sold large horizontal balers under the brand name Presona and smaller vertical balers under the brand name Orwak. Orwak Group would together with TiTech (a provider of sensor based sorting systems for the recycling industry acquired in 2004) form the basis for the newly established business area “Industrial Processing Technology”.

The synergies between TiTech and Orwak Group were, however, limited and TiTech became instead the first building block of what is today known as TOMRA Sorting Solutions. After divesting Presona in 2010, the remaining parts of Orwak Group were integrated with TOMRA Collection Solutions. The main reason for this was to integrate sale and service of vertical balers with sale and service of reverse vending systems, hence leveraging potential front-end synergies based on overlapping customer segments.

**RETURNS
INTO
VALUE**



In retrospect the actual synergies between compaction and reverse vending have proven to be insignificant. Moreover, TOMRA’s former strategy of providing recycling technology equipment has changed into creating sensor-based solutions for optimal resource productivity. Selling compaction equipment does not fill a natural role in this strategy. As a consequence of TOMRA’s strategic shift and the lack of tangible synergies between compaction solutions and reverse vending solutions, TOMRA will start a process to divest TOMRA Compaction (Orwak).



BUSINESS AREA REPORTING

TOMRA Sorting Solutions

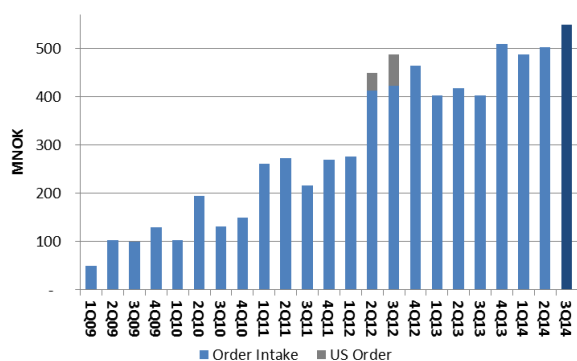
Third quarter

Revenues in the quarter increased by 5% compared to same quarter in 2013. Adjusted for currency effects, revenues were up 2%.

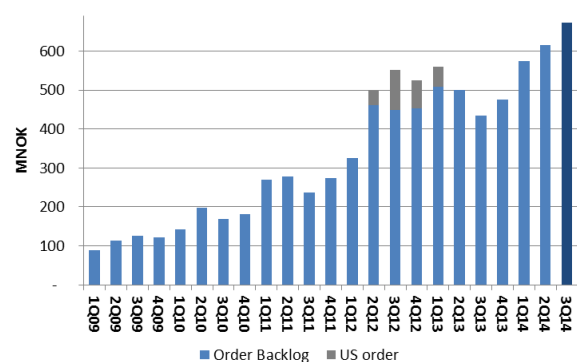
Gross margin was stable at 44%. Operating expenses increased in the same period from 145 MNOK to 151 MNOK, adjusted for currency, operating expenses were up 1%.

EBITA increased from 62 MNOK in third quarter 2014 to 66 MNOK in third quarter 2014.

Order intake TOMRA Sorting



Order backlog TOMRA Sorting



After three consecutive quarters with lower order intake in 2013, the business area has now experienced four consecutive quarters with significantly better order intake. Order intake during third quarter 2014 totaled 550 MNOK, up from 403 MNOK during the same quarter last year.

TODAY
INTO
TOMORROW



TOMRA Sorting Solutions

| (MNOK) | 3Q14 | 3Q13 | YTD14 | YTD13 |
|----------------------------------|------------|------------|--------------|-------------|
| Revenues | | | | |
| - Nordic | 4 | 6 | 9 | 20 |
| - Central Europe & UK | 147 | 141 | 421 | 423 |
| - Rest of Europe | 44 | 29 | 140 | 79 |
| - North America | 161 | 150 | 470 | 455 |
| - Rest of World | 137 | 144 | 303 | 339 |
| Total revenues | 493 | 470 | 1 343 | 1316 |
| Gross contribution | 217 | 207 | 593 | 583 |
| - in % | 44 % | 44 % | 44 % | 44 % |
| Operating expenses | 151 | 145 | 490 | 443 |
| EBITA | 66 | 62 | 103 | 140 |
| - in % | 13 % | 13 % | 8 % | 11 % |
| Incl. integration/ onetime costs | | | | |
| - In operating exp. | 0 | 0 | 25 | 8 |

As a consequence of higher order intake and somewhat fewer orders taken to P/L, the order backlog at the end of third quarter 2014 is at an all time high (672 MNOK, up from 615 MNOK at the end of second quarter 2014).

Business streams

Food

Revenues in the Food business stream were slightly down in third quarter 2014 compared to third quarter 2013. The order intake continues to improve, ending third quarter with a strong order backlog, significantly higher than end of third quarter 2013.

Recycling

Revenues in third quarter 2014 were in line with third quarter 2013. Order intake has been stable, and the order backlog at the end of third quarter is in line with the order backlog one year ago.

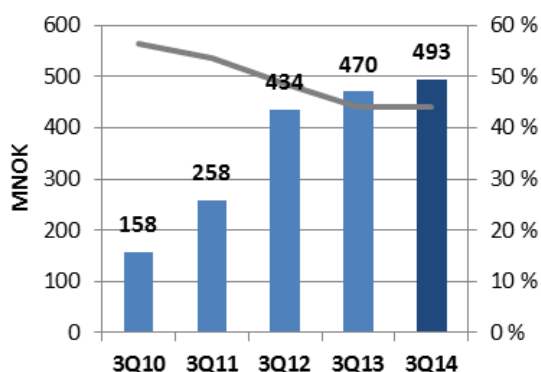
Year to date order intake within the business stream has been slightly up, positively influenced by waste recycling. Activity within metal recycling has however been negatively influenced by lower metal prices over a longer period, and activity remains low.

Mining

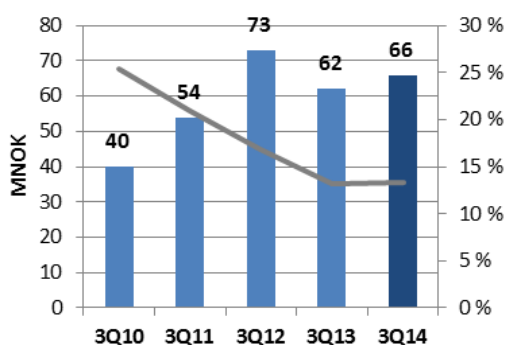
As a result of a strategic focus on industrial minerals, gem stones and standard products, Mining has experienced a significant increase in order intake in all areas so far in 2014.

In third quarter 2014, TOMRA signed an order for 9 sorters to a greenfield phosphate plant at Umm Wu'al in Saudi Arabia. The machines will sort more than 70% of the run-of mine material by removing flint stones from the phosphate, enabling the customer to obtain a high purity level in sorted materials irrespectively of size, moisture or contamination. The machines will according to plan be installed during second quarter 2015.

Revenues and Gross Margin %



EBITA and EBITA Margin %



Excluding one time cost

MARKET OUTLOOK

The long term demand for better resource productivity is a result of megatrends such as population increase, a growing middle class consumer base and greater urbanization. TOMRA, as a leader in sensor based solutions, is favorably positioned to capitalize on these trends.

TOMRA Collection Solutions

In Collection Solutions, no new markets are expected to generate significant revenues in the coming quarters and activity is consequently assumed to be stable and in line with previous quarters.

TOMRA Sorting Solutions

The combination of a stronger order intake four consecutive quarters combined with a limited number of orders taken to P/L, has led to an all time high order backlog at the end of third quarter 2014.

Revenues and profit in TOMRA Sorting are consequently expected to improve in fourth quarter 2014, compared to the previous three quarters.

THE TOMRA SHARE

5 year shareprice development



The total number of issued shares at the end of third quarter 2014 was 148,020,078 shares, including 144,685 treasury shares. The total number of shareholders decreased from 5,854 at the end of second quarter 2014 to 5,843 at the end of third quarter 2014. Norwegian residents held 24% of the shares at the end of third quarter 2014.

TOMRA's share price decreased from NOK 49.90 to NOK 49.00 during third quarter 2014. The number of shares traded on the Oslo Stock Exchange in the period was 7 million compared to 6 million in the same period in 2013.

Asker, 17 October 2014

The Board of Directors
TOMRA SYSTEMS ASA

Svein Rennemo
Chairman of the Board

Stefan Ranstrand
President & CEO

Condensed Consolidated interim financial statements

| STATEMENT OF PROFIT AND LOSS (MNOK) | Note | 3rd Quarter | | YTD | | Full year |
|---|------|----------------|----------------|----------------|----------------|----------------|
| | | 2014 | 2013 | 2014 | 2013 | 2013 |
| Operating revenues | (5) | 1 235,8 | 1 230,7 | 3 487,5 | 3 373,8 | 4 602,1 |
| Cost of goods sold | | 693,6 | 693,4 | 1 947,2 | 1 886,5 | 2 562,3 |
| Depreciations/write-down | | 15,9 | 14,8 | 47,2 | 42,8 | 60,9 |
| Gross contribution | | 526,3 | 522,5 | 1 493,1 | 1 444,5 | 1 978,9 |
| Operating expenses | | 294,2 | 283,9 | 954,5 | 875,3 | 1 180,9 |
| Depreciations/write-down | | 22,4 | 22,0 | 66,6 | 67,2 | 92,0 |
| EBITA before other items | (5) | 209,7 | 216,6 | 472,0 | 502,0 | 706,0 |
| Amortizations | | 28,3 | 27,5 | 83,4 | 79,1 | 105,0 |
| EBIT (Results from operating activities) | (5) | 181,4 | 189,1 | 388,6 | 422,9 | 601,0 |
| Net financial income | | (8,2) | (8,8) | (25,2) | (27,2) | (39,9) |
| Profit before tax | | 173,2 | 180,3 | 363,4 | 395,7 | 561,1 |
| Taxes | | 42,4 | 46,9 | 89,0 | 102,9 | 139,0 |
| Profit from continuing operations | | 130,8 | 133,4 | 274,4 | 292,8 | 422,1 |
| Discontinued operations | | - | - | - | - | (9,7) |
| Net profit | | 130,8 | 133,4 | 274,4 | 292,8 | 412,4 |
| Non-Controlling interest (Minority interest) | | (12,9) | (11,9) | (25,0) | (28,8) | (35,7) |
| Earnings per share (EPS) | | 0,80 | 0,82 | 1,69 | 1,78 | 2,55 |

| STATEMENT OF OTHER COMPREHENSIVE INCOME (MNOK) | 3rd Quarter | | YTD | | Full year |
|--|--------------|--------------|--------------|--------------|--------------|
| | 2014 | 2013 | 2014 | 2013 | 2013 |
| Net profit for the period | 130,8 | 133,4 | 274,4 | 292,8 | 412,4 |
| Other comprehensive income | | | | | |
| Other comprehensive income that may be reclassified to profit or loss | | | | | |
| Translation differences | (6,0) | 44,4 | (2,6) | 205,5 | 300,3 |
| Other comprehensive income that will not be reclassified to profit or loss | | | | | |
| Remeasurements of defined benefit liability (assets) | 0,0 | 0,0 | 0,0 | 0,0 | (27,0) |
| Total comprehensive income | 124,8 | 177,8 | 271,8 | 498,3 | 685,7 |
| Attributable to: | | | | | |
| Non-controlling interest | 17,0 | 11,6 | 30,0 | 34,6 | 42,5 |
| Shareholders of the parent company | 107,8 | 166,2 | 241,8 | 463,7 | 643,2 |
| Total comprehensive income | 124,8 | 177,8 | 271,8 | 498,3 | 685,7 |

| STATEMENTS OF FINANCIAL POSITION (MNOK) | 30 September | | 31 Dec |
|--|----------------|----------------|----------------|
| | 2014 | 2013 | 2013 |
| ASSETS | | | |
| Intangible non-current assets | 2 479,0 | 2 450,4 | 2 486,8 |
| Tangible non-current assets | 616,0 | 591,1 | 607,9 |
| Financial non-current assets | 284,5 | 261,6 | 266,6 |
| Inventory | 923,1 | 902,5 | 873,5 |
| Receivables | 1 487,7 | 1 371,2 | 1 224,3 |
| Cash and cash equivalents | 172,4 | 146,9 | 164,1 |
| TOTAL ASSETS | 5 962,7 | 5 723,7 | 5 623,2 |
| EQUITY & LIABILITIES | | | |
| Equity | 2 790,0 | 2 573,3 | 2 740,9 |
| Non-controlling interest | 90,9 | 83,7 | 82,6 |
| Deferred taxes | 113,3 | 113,5 | 97,4 |
| Long-term interest bearing liabilities | 1 565,1 | 1 154,3 | 1 004,4 |
| Short-term interest bearing liabilities | - | 500,0 | 552,1 |
| Other liabilities | 1 403,4 | 1 298,9 | 1 145,8 |
| TOTAL EQUITY & LIABILITIES | 5 962,7 | 5 723,7 | 5 623,2 |

Condensed Consolidated interim financial statements (continued)

| STATEMENT OF CASHFLOWS (MNOK) | | 3rd Quarter | | YTD | | Full year 2013 |
|---|------|----------------|----------------|----------------|----------------|-------------------|
| | | 2014 | 2013 | 2014 | 2013 | |
| | Note | | | | | |
| Profit before income tax | | 173,2 | 180,3 | 363,4 | 395,7 | 561,1 |
| Changes in working capital | | (53,7) | (42,4) | (109,3) | (177,3) | (136,3) |
| Other operating changes | | 116,4 | 63,9 | 130,4 | 115,0 | 142,2 |
| Total cash flow from operations | | 235,9 | 201,8 | 384,5 | 333,4 | 567,0 |
| Cashflow from purchase of subsidiaries | | 0,0 | 0,0 | 0,0 | 3,7 | 3,7 |
| Cashflow from sales of subsidiaries/reclass Tomra Japan | | 0,0 | 0,0 | (7,7) | 0,0 | 0,0 |
| Other cashflow from investments | | (67,9) | (57,6) | (197,8) | (160,4) | (234,4) |
| Total cash flow from investments | | (67,9) | (57,6) | (205,5) | (156,7) | (230,7) |
| Cashflow from sales/repurchase of treasury shares | (3) | 0,0 | 0,0 | 7,0 | 10,2 | 0,6 |
| Dividend paid out | (2) | 0,0 | 0,0 | (199,6) | (185,0) | (185,0) |
| Other cashflow from financing | | (187,2) | (135,9) | 28,2 | (43,1) | (177,8) |
| Total cash flow from financing | | (187,2) | (135,9) | (164,4) | (217,9) | (362,2) |
| Total cash flow for period | | (19,2) | 8,3 | 14,6 | (41,2) | (25,9) |
| Exchange rate effect on cash | | (5,7) | 3,7 | (6,3) | 10,9 | 12,8 |
| Opening cash balance | | 197,3 | 134,9 | 164,1 | 177,2 | 177,2 |
| Closing cash balance | | 172,4 | 146,9 | 172,4 | 146,9 | 164,1 |

| EQUITY (MNOK) | Paid in capital | Transl. reserve | Actuarial Gain / (Loss) | Retained earnings | Total majority equity | Minority interest | Total Equity |
|---|--------------------|--------------------|-------------------------------|----------------------|-----------------------------|----------------------|----------------|
| Balance per 31 December 2013 | 1 066,1 | (24,8) | (27,0) | 1 726,6 | 2 740,9 | 82,6 | 2 823,5 |
| Net profit | | | | 249,4 | 249,4 | 25,0 | 274,4 |
| Changes in translation difference | | (7,6) | | | (7,6) | 5,0 | (2,6) |
| Remeasurement defined benefit liability | | | 0,0 | | 0,0 | | 0,0 |
| Dividend non-controlling interest | | | | | | (21,7) | (21,7) |
| Purchase of treasury shares | | | | | 0,0 | | 0,0 |
| Treasury shares sold to employees | 0,1 | | | 6,8 | 6,9 | | 6,9 |
| Dividend to shareholders | | | | (199,6) | (199,6) | | (199,6) |
| Balance per 30 September 2014 | 1 066,2 | (32,4) | (27,0) | 1 783,2 | 2 790,0 | 90,9 | 2 880,9 |

| EQUITY (MNOK) | 3rd Quarter | | YTD | | Full year 2013 |
|---|----------------|----------------|----------------|----------------|-------------------|
| | 2014 | 2013 | 2014 | 2013 | |
| Opening balance | 2 682,2 | 2 407,1 | 2 740,9 | 2 283,3 | 2 283,3 |
| Net profit | 117,9 | 121,5 | 249,4 | 264,0 | 376,7 |
| Translation difference | (10,1) | 44,7 | (7,6) | 199,7 | 293,5 |
| Remeasurement defined benefit liability | 0,0 | 0,0 | 0,0 | 1,0 | (27,0) |
| Dividend paid | 0,0 | 0,0 | (199,6) | (184,9) | (184,9) |
| Net purchase of own shares | 0,0 | 0,0 | 6,9 | 10,2 | (0,7) |
| Closing balance | 2 790,0 | 2 573,3 | 2 790,0 | 2 573,3 | 2 740,9 |

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

NOTE 1 DISCLOSURE

This interim report has been prepared in accordance with IAS34, and in accordance with the principles used in the annual accounts for 2013. The quarterly reports do not however include all information required for a full annual financial statement of the Group and should be read in conjunction with the annual financial statement for 2013. The quarterly reports have not been audited. The quarterly reports require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by management in preparing these condensed consolidated interim financial statements in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ending 31 December 2013.

A number of new standards, amendments to standards and interpretations are not effective for the company for the period ending 30 September 2014, and have not been applied in preparing these consolidated financial statements:

IFRS 9 Financial Instruments

IFRS 14 Regulatory Deferral Accounts

IFRS 15 Revenues from contracts

Amendments to IFRS 10 and IAS 28 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

Amendments to IAS 16 and IAS 38 Clarification of Acceptable Methods of Depreciation and Amortisation

Amendments to IFRS 11 Accounting for Acquisitions of Interest in Joint Operations

Defined Benefit Plans: Employee Contributions

The new standards are not expected to have any material effects on the financial statements.

Revenue recognition: Revenues from sales and sales-type leases of the company's products are generally recognized at the time of installation. Revenues from service contracts and operating leases of the company's products are recognized over the duration of the related agreements. Other service revenues are recognized when services are provided.

Seasonality: The Material Recovery operations, and to some extent the US Reverse Vending operations, are influenced by seasonality. The seasonality mirrors the beverage consumption pattern in the US, which normally is higher during the summer (2Q and 3Q) than during the winter (1Q and 4Q). Also the Food business stream within Sorting Solutions is influenced by seasonality, with somewhat higher activity during the harvest season in the northern hemisphere.

Financial exposures: TOMRA is exposed to currency risk, as only ~3% of its income is nominated in NOK. A strengthening/weakening of NOK toward other currencies of 10% would normally decrease/increase operating profit by 10-20%. An increase in NIBOR and EURIBOR of 1 percentage point, would increase financial expenses by ~NOK 14 million per year.

Segment reporting: TOMRA has divided its primary reporting format into two business areas: Collection Solutions and Sorting Solutions. In addition, the corporate overhead costs are reported in a separate column. The split is based upon the risk- and return profile of the Group's different activities; also taking into consideration TOMRA's internal reporting structure.

- **Collection Solutions** consists of the business streams Reverse Vending (development, production, sales and service of Reverse Vending Machines and related data management systems) + Material Recovery (pick-up, transportation and processing of empty beverage containers on behalf of beverage producers/fillers on the US East Coast and in Canada) + Compaction (small and mid-size compaction machines)
- **Sorting Solutions** consists of the business streams Food, Recycling and Mining, all providing advanced optical sorting systems
- **Group Functions** consists of costs related to corporate functions at TOMRA's headquarters.

Assets and liabilities are distributed to the different business streams, except for cash, interest-bearing debt and tax-positions, which are allocated to Group Functions. There are no material revenues from transactions with other business streams. There are no material related party transactions in 2014.

NOTE 2 DIVIDEND PAID

Paid out May 2013: 1.25 NOK x 147.9 million shares = NOK 184.9 million

Paid out May 2014: 1.35 NOK x 147.9 million shares = NOK 199.6 million

NOTE 3 CHANGE IN ACCOUNTING PRINCIPLES – IFRS 11 Joint Arrangements

In accordance with IFRS 11, TOMRA has changed accounting principles for joint arrangements. Tomra Japan Ltd. has up until 2013 been proportionally consolidated in the Group accounts. From 2014, the equity method has been applied. When making the assessment, the structure of the arrangement, the legal form, the contractual terms of the arrangement and other relevant facts and circumstances have been taken into consideration.

Tomra Japan Ltd. was included in the balance sheet and income statement with the following amounts:

| Amounts in NOK million | 31.12.2012 | 31.12.2013 |
|---|-------------|-------------|
| Intangible non-current assets | 0.1 | 0.2 |
| Tangible non-current assets | 20.5 | 23.9 |
| Financial non-current assets | 0.1 | 0.1 |
| Inventory | 20.7 | 13.4 |
| Receivables | 4.3 | 6.3 |
| Cash and cash equivalents | 6.5 | 7.7 |
| TOTAL ASSETS | 52.2 | 51.5 |
| Equity | 0.3 | 1.8 |
| Non-controlling interest | 0.0 | 0.0 |
| Deferred taxes | 0.0 | 0.0 |
| Long-term interest bearing liabilities | 17.3 | 34.9 |
| Short-term interest bearing liabilities | 4.3 | 5.1 |
| Other liabilities | 30.3 | 9.7 |
| TOTAL EQUITY & LIABILITIES | 52.2 | 51.5 |

| Amounts in NOK million | 2013 |
|---------------------------------|-------------|
| OPERATING REVENUES | 26.6 |
| Cost of goods sold | 13.4 |
| Employee benefits expenses | 3.9 |
| Ordinary depreciation | 4.6 |
| Other operating expenses | 2.3 |
| TOTAL OPERATING EXPENSES | 24.2 |
| OPERATING PROFIT | 2.4 |
| Net financial items | 0.8 |
| PROFIT FOR THE PERIOD | 1.6 |

NOTE 4 NET PURCHASE OF OWN SHARES

| Net purchase of own shares | # shares | Average price | Total (MNOK) |
|----------------------------|------------------|------------------|--------------|
| 2013 | | | |
| Gross purchased | 200 000 | NOK 54.00 | 10.8 |
| Sold to employees | (181 368) | NOK 56.25 | (10.2) |
| Net purchased | 18 632 | | 0.6 |
| 2014 | | | |
| Sold to employees | (123 104) | NOK 56.25 | (6.9) |
| Net purchased | (123 104) | NOK 56.25 | (6.9) |

NOTE 5 OPERATING SEGMENTS

| SEGMENT (MNOK) | Collection Solutions | | Sorting Solutions | | Group Functions | | Group Total | |
|-----------------------|----------------------|------------|-------------------|------------|-----------------|------------|--------------|--------------|
| | 3Q14 | 3Q13 | 3Q14 | 3Q13 | 3Q14 | 3Q13 | 3Q14 | 3Q13 |
| Revenues | | | | | | | | |
| - Nordic | 112 | 117 | 4 | 6 | | | 116 | 123 |
| - Central Europe & UK | 317 | 340 | 147 | 141 | | | 464 | 481 |
| - Rest of Europe | 9 | 3 | 44 | 29 | | | 53 | 32 |
| - North America | 292 | 291 | 161 | 150 | | | 453 | 441 |
| - Rest of World | 13 | 10 | 137 | 144 | | | 150 | 154 |
| Total revenues | 743 | 761 | 493 | 470 | | | 1 236 | 1 231 |
| Gross contribution | 310 | 316 | 217 | 207 | | | 527 | 523 |
| - in % | 42 % | 42 % | 44 % | 44 % | | | 43 % | 42 % |
| Operating expenses | 159 | 155 | 151 | 145 | 7 | 6 | 317 | 306 |
| EBITA | 151 | 161 | 66 | 62 | (7) | (6) | 210 | 217 |
| - in % | 20 % | 21 % | 13 % | 13 % | | | 17 % | 18 % |
| EBIT | 142 | 152 | 47 | 44 | (7) | (6) | 182 | 190 |
| - in % | 19 % | 20 % | 10 % | 9 % | | | 15 % | 15 % |

| SEGMENT (MNOK) | Collection Solutions | | Sorting Solutions | | Group Functions | | Group Total | |
|-----------------------|----------------------|--------------|-------------------|--------------|-----------------|-------------|--------------|--------------|
| | YTD14 | YTD13 | YTD14 | YTD13 | YTD14 | YTD13 | YTD14 | YTD13 |
| Revenues | | | | | | | | |
| - Nordic | 380 | 389 | 9 | 20 | | | 389 | 409 |
| - Central Europe & UK | 899 | 856 | 421 | 423 | | | 1 320 | 1 279 |
| - Rest of Europe | 24 | 9 | 140 | 79 | | | 164 | 88 |
| - North America | 810 | 783 | 470 | 455 | | | 1 280 | 1 238 |
| - Rest of World | 32 | 21 | 303 | 339 | | | 335 | 360 |
| Total revenues | 2 145 | 2 058 | 1 343 | 1 316 | | | 3 488 | 3 374 |
| Gross contribution | 900 | 862 | 593 | 583 | | | 1 493 | 1 445 |
| - in % | 42 % | 42 % | 44 % | 44 % | | | 43 % | 43 % |
| Operating expenses | 510 | 482 | 490 | 443 | 21 | 18 | 1 021 | 943 |
| EBITA | 390 | 380 | 103 | 140 | (21) | (18) | 472 | 502 |
| - in % | 18 % | 18 % | 8 % | 11 % | | | 14 % | 15 % |
| EBIT | 364 | 355 | 46 | 86 | (21) | (18) | 389 | 423 |
| - in % | 17 % | 17 % | 3 % | 7 % | | | 11 % | 13 % |
| Assets | 2 498 | 2 450 | 3 135 | 2 994 | 330 | 280 | 5 963 | 5 724 |
| Liabilities | 802 | 735 | 517 | 480 | 1 763 | 1 852 | 3 082 | 3 067 |

NOTE 6 INTERIM RESULTS

| (MNOK) | 3Q14 | 2Q14 | 1Q14 | 4Q13 | 3Q13 |
|---------------------------------|-------|-------|-------|-------|-------|
| Operating revenues (MNOK) | 1 236 | 1 187 | 1 065 | 1 228 | 1 231 |
| EBITA (MNOK) | 210 | 156 | 106 | 204 | 217 |
| EBIT (MNOK) | 181 | 129 | 78 | 178 | 189 |
| Sales growth (year-on-year) (%) | 0 % | 1 % | 10 % | 3 % | 12 % |
| Gross margin (%) | 43 % | 43 % | 43 % | 44 % | 42 % |
| EBITA margin (%) | 17 % | 13 % | 10 % | 17 % | 18 % |
| EPS (NOK) | 0,80 | 0,56 | 0,33 | 0,77 | 0,82 |
| EPS (NOK) fully diluted | 0,80 | 0,56 | 0,33 | 0,77 | 0,82 |

About TOMRA

TOMRA was founded on an innovation in 1972 that began with design, manufacturing and sale of reverse vending machines (RVMs) for automated collection of used beverage containers.

Today, TOMRA has ~170,000 installations in over 80 markets worldwide and had total revenues of ~4.6 billion NOK in 2013.

The Group employs ~2,500 globally, and is publicly listed on the Oslo Stock Exchange. (OSE: TOM)

The TOMRA Group continues to innovate and provide cutting-edge solutions for optimal resource productivity within two main business areas: Collection Solutions (reverse vending, material recovery and compaction) and Sorting Solutions (recycling, mining and food sorting).

For further information about TOMRA, please see www.tomra.com



| REVERSE VENDING | | COMPACTION | | RECYCLING | | MINING | | FOOD | |
|-----------------|----------------|--------------------|----------------|--------------|---------------|--------------|-------------|------------------------|---------------|
| Nordic | ~15,100 | Nordic | ~17,125 | Europe | ~2,450 | Europe | ~73 | Europe | ~3,535 |
| Germany | ~26,000 | UK | ~18,040 | US / Canada | ~650 | US / Canada | ~40 | US/Canada | ~3,020 |
| Other Europe | ~12,700 | Other Europe | ~30,810 | Asia | ~310 | Australia | ~25 | Asia/Oceania | ~675 |
| Japan | ~700 | Asia/Oceania | ~4,250 | Other | ~635 | South Africa | ~52 | South America | ~245 |
| North America | ~17,200 | North America | ~4,490 | | | Other | ~30 | Middle East/ Africa | ~610 |
| South America | ~1,070 | Middle East/Africa | ~505 | | | | | | |
| TOTAL | ~72,770 | TOTAL | ~75,220 | TOTAL | ~4,045 | TOTAL | ~220 | TOTAL | ~8,085 |

Numbers per year end 2013

The results announcement will be broadcasted on October 17 08:00 CET via live webcast from Hotel Continental, Stortingsgaten 24/26, Oslo. This and previous releases are available at <http://tomra.com/en/investor-relations/financial-information/quarterly-reports>

For further information contact:

Espen Gundersen, Deputy CEO / CFO, Tel: +47 97 68 73 01