



**4th
Quarter
2013**



19.02.2014

HIGHLIGHTS

4Q 2013

- Revenues of 1,228 MNOK (1,188 MNOK in fourth quarter 2012).
Organic, currency adjusted revenues were:
 - Down 4% for TOMRA Group
 - Unchanged in TOMRA Collection
 - Down 11% in TOMRA Sorting
- Gross margin 44%, down from 46% in fourth quarter 2012
 - Changes in product and market mix
- Operating expenses of 330 MNOK
 - Down 3% currency adjusted
- EBITA of 204 MNOK (231 MNOK in fourth quarter 2012)
 - Driven by lower gross margin in both business areas
- Cash flow from operations of 234 MNOK (235 MNOK in fourth quarter 2012)
- All time high order intake of 509 MNOK in fourth quarter 2013 in TOMRA Sorting
 - Up from 464 MNOK in fourth quarter 2013
- Order backlog of 475 MNOK at the end of fourth quarter 2013 in TOMRA Sorting
 - Down from 525 MNOK at the end of fourth quarter 2012
- Proposed dividend of NOK 1.35, up from NOK 1.25 last year



TOMRA FOURTH QUARTER 2013

CONSOLIDATED FINANCIALS

Forth quarter

Revenues in fourth quarter 2013 amounted to 1,228 MNOK compared to 1,188 MNOK in fourth quarter last year. Revenues in Collection Solutions increased by 9% (Unchanged currency adjusted), while revenues in Sorting Solutions were down 4% (down 11% currency adjusted).

Gross margin was 44% in the quarter, down from 46% in the corresponding period last year due to changes in market and product mix.

Operating expenses increased from 314 MNOK in fourth quarter 2012 to 330 MNOK in fourth quarter 2013, due to a weaker NOK versus both USD and EUR. Currency adjusted operating expenses were down 3%. EBITA was 204 MNOK in fourth quarter 2013 versus 231 MNOK in fourth quarter 2012, due to lower gross margins.

Net financial expenses increased from 9 MNOK in fourth quarter 2012 to 13 MNOK in fourth quarter 2013, negatively influenced by a currency loss of 5 MNOK.

Ordinary cash flow from operations in fourth quarter 2013 equaled 234 MNOK, compared to 235 MNOK in fourth quarter 2012.

The equity ratio increased from 46 % at the end of September 2013 to 50% at the end of December 2013, positively influenced by fourth quarter 2013 earnings and a weaker NOK. At the end of fourth quarter 2013 NIBD/EBITDA on a rolling 12 month basis was equal to 1.8.

Full year

Revenues in 2013 amounted to 4,602 MNOK compared to 4,073 MNOK last year. After adjustment for currency changes and acquisitions, revenue growth was 1%, due to a 3% increase in TOMRA Collection Solutions, offset by a 4% decrease in TOMRA Sorting Solutions.

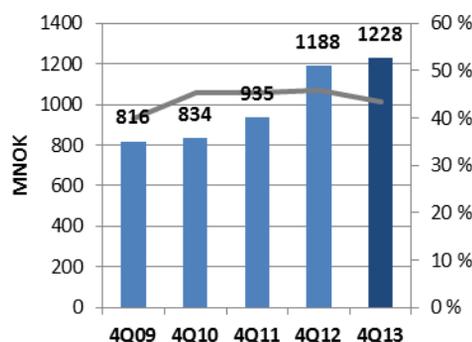
Gross margin was 43% in 2013, down from 46% in 2012. EBITA amounted to 706 MNOK, down from 739 MNOK last year. Adjusted for currencies and acquisitions, profit decreased by 14%, due to lower gross margins in both business areas.



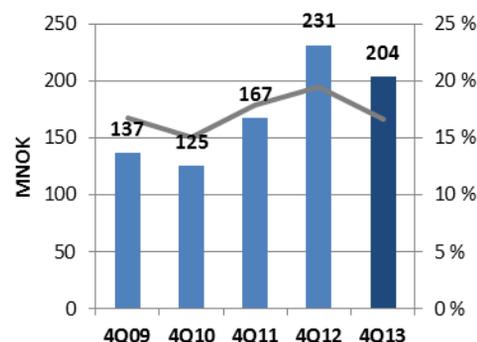
TOMRA Group Financials

(MNOK)	4Q13	4Q12	FY 13	FY 12
Revenues				
- Nordic	148	141	557	561
- Central Europe & UK	500	444	1 779	1 478
- Rest of Europe	59	47	147	123
- North America	371	385	1 609	1 504
- Rest of World	150	171	510	407
Total revenues	1 228	1 188	4 602	4 073
Gross contribution	534	545	1 979	1871
- in %	44 %	46 %	43 %	46 %
Operating expenses	330	314	1273	1132
EBITA	204	231	706	739
- in %	17 %	19 %	15 %	18 %

Revenues and Gross Margin %



EBITA and EBITA Margin %



BUSINESS AREA REPORTING

TOMRA Collection Solutions

Fourth quarter

Driven by stronger USD and EUR vs NOK, the business area reported a revenue growth of 9% in fourth quarter 2013, compared to same quarter last year. In local currencies, revenues were generally unchanged; slightly down in Nordic, offset by higher activity in in North America.

Gross margin was 42% in the quarter compared to 44% same period last year, negatively influenced by market and product mix.

EBITA was 151 MNOK, up from 146 MNOK in fourth quarter 2012, a result of higher revenues.

At the end of third quarter 2013, TOMRA announced the launch of T-9, the first of a new generation of reverse vending machines (RVM) based on TOMRA Flow Technology. T-9 features the first ever 360 degree recognition system applied inside an RVM and enables faster and cleaner collection of beverage containers, also including containers that until now could not be collected in RVMs.

Market acceptance has been good, and Tomra expects a significant share of orders received in 2014 to be on this new high-end platform.

Europe

Sales were slightly down in the Nordic region, and stable in Central Europe.

North America

TOMRA experienced increased sales within Material Recovery and somewhat slower within RVM.

Full year

In 2013 revenues within this business area amounted to 2,818 MNOK, up from 2,649 MNOK in 2012. Adjusted for currency changes, revenues increased by 3 percent.

Gross contribution decreased from 43 percent to 42 percent, due to changes in both product and market mix. EBITA increased from NOK 516 million to NOK 531 million. Currency adjusted, profit was down 2 percent.

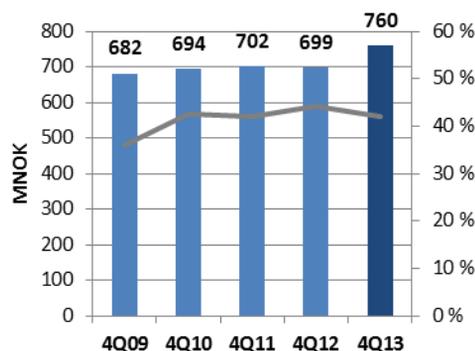
RETURNS
INTO
VALUE



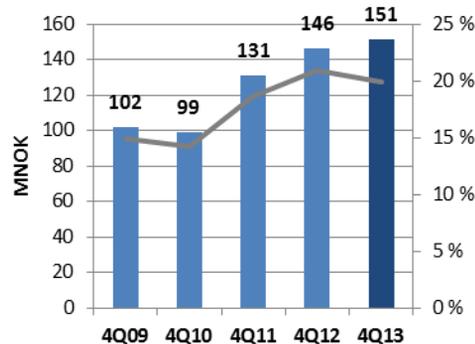
TOMRA Collection Solutions

(MNOK)	4Q13	4Q12	FY 13	FY 12
Revenues				
- Nordic	135	140	524	539
- Central Europe & UK	369	322	1 225	1 059
- Rest of Europe	3	3	12	11
- North America	249	221	1 032	1 011
- Rest of World	4	13	25	29
Total revenues	760	699	2 818	2 649
Gross contribution	319	310	1 181	1151
- in %	42 %	44 %	42 %	43 %
Operating expenses	168	164	650	635
EBITA	151	146	531	516
- in %	20 %	21 %	19 %	19 %

Revenues and Gross Margin %



EBITA and EBITA Margin %



BUSINESS AREA REPORTING

TOMRA Sorting Solutions

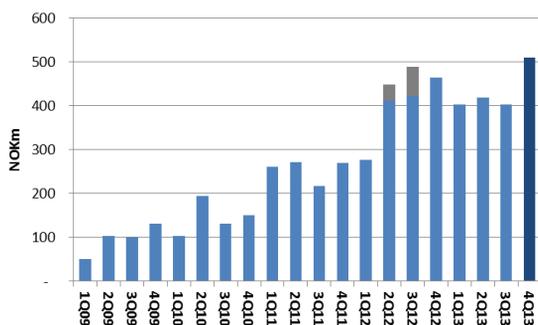
Fourth quarter

Revenues in the quarter decreased by 4% compared to same quarter in 2012. Adjusted for currency effects, revenues decreased 11%.

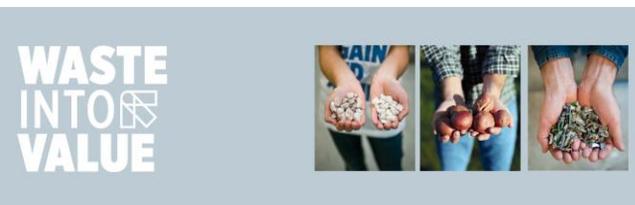
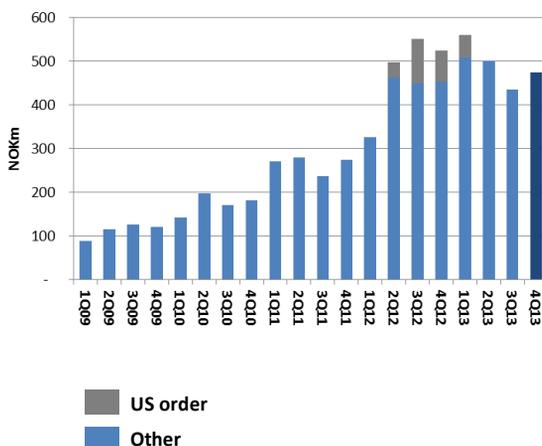
Gross margin decreased from 48% in fourth quarter 2012 to 46% in fourth quarter 2013, due to changes in the product mix. Operating expenses increased to 156 MNOK from 145 MNOK same quarter last year due to stronger EUR versus NOK, and restructuring charges of 4 MNOK.

EBITA decreased from 90 MNOK in fourth quarter 2012 to 59 MNOK in fourth quarter 2013, due to lower revenue and lower gross margin.

Order intake TOMRA Sorting



Order backlog TOMRA Sorting



TOMRA Sorting Solutions

(MNOK)	4Q13	4Q12	FY 13	FY 12
Revenues				
- Nordic	13	1	33	22
- Central Europe & UK	131	122	554	419
- Rest of Europe	56	44	135	112
- North America	122	164	577	493
- Rest of World	146	158	485	378
Total revenues	468	489	1 784	1 424
Gross contribution	215	235	798	720
- in %	46 %	48 %	45 %	51 %
Operating expenses	156	145	599	477
EBITA	59	90	199	243
- in %	13 %	18 %	11 %	17 %

After three consecutive quarters with lower order intake, signed orders during fourth quarter increased significantly and ended at 509 MNOK. The order intake during the quarter is all time high, when measured in NOK.

The order backlog increased from 434 MNOK at the end of third quarter 2013 to 475 MNOK at the end fourth quarter, but was below the 525 MNOK reported at the end of fourth quarter 2012.

Business streams

Food

Revenues within the Food business stream were lower in fourth quarter 2013, than in fourth quarter 2012, due to lower order backlog at the beginning of the quarter. Gross margin was down, compared to same period last year, mainly due to market and product mix.

Order intake was healthy during fourth quarter, but the order backlog at the end of the year is below what was reported at the end of 2012. This due to the 18.5 MUSD order to a US food processing plant signed in 2012, mainly to be delivered in 2013.

Recycling

Recycling revenues in fourth quarter 2013 were slightly lower than in fourth quarter 2012.

Activity within metal recycling has been negatively influenced by lower metal prices over a longer period, and activity remains low within this sub segment.

Order intake in waste recycling has however been stronger for some quarters and the order backlog for the recycling segment was consequently higher at the end of 2013 than at the end of 2012.

Post merger integration

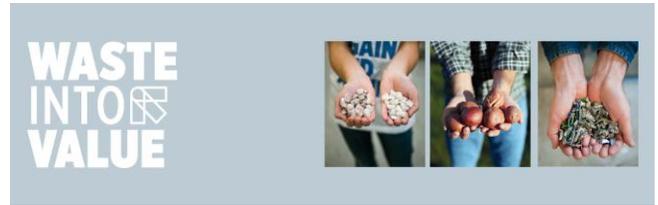
Tomra Sorting has been executing an integration plan for improving operational efficiency and productivity. This includes centralizing all process analytics activities in Belgium (moving it from Ireland, Germany and Norway), relocating F&A activities from Ireland to Belgium, centralizing Service for BeNeLux in Belgium and a proposal to move production from Belgium to Slovakia. The process should be completed by the end of 2014. Integration cost will be booked in first and second quarter 2014, estimated at 25 MNOK in total. The initiatives are assumed to generate yearly savings of close to 30 MNOK per year, starting in 2015.

Full Year

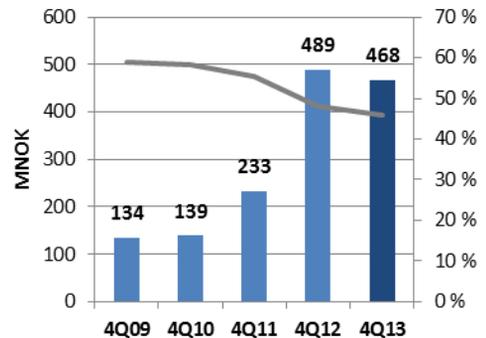
In 2013, revenues for business area Sorting equaled 1,784 MNOK, up from 1,424 MNOK in 2012. Adjusted for currency changes and the Best acquisition, revenues were however down 4 percent.

The decrease in revenue was explained by lower activity within Recycling, which has been negatively influenced by lower material prices. However, the Food segment (including BEST proforma 2012) reported a 7 percent growth in 2013 versus 2012.

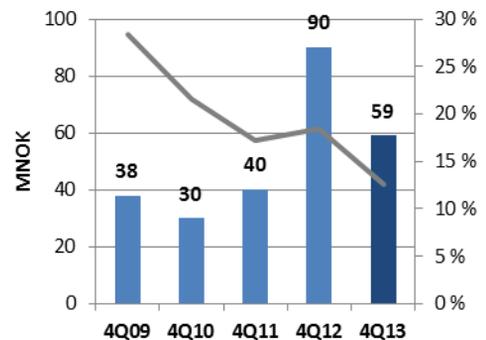
Gross margins were down from 51 percent in 2012 to 45 percent in 2013. This was explained by full year effect of Best (which has mainly sold via agents and has consequently had a slightly lower gross margin), combined with changes in product and market mix. As a result, EBITA was 199 MNOK, down from 243 MNOK in 2012.



Revenues and Gross Margin %



EBITA and EBITA Margin %



MARKET OUTLOOK

TOMRA Collection Solutions

In Collection Solutions, no new markets are expected to generate significant revenues in the coming quarters and activity is consequently assumed to be stable.

TOMRA Sorting Solutions

Order intake improved in fourth quarter 2013, leading to a strengthened order backlog, but it is still below the order backlog at the end of 2012. To improve revenues in 2014 compared to 2013, order intake must continue to be strong in the coming quarters.

Business stream "Food" has its weakest period revenue wise in the beginning of the year, when winter in the Northern Hemisphere means that harvesting and food producing activities are low.

Currency

Reporting in NOK and with some NOK cost base, TOMRA will in general benefit from a weak NOK, measured particularly against EUR and USD. TOMRA will consequently continue to gain from a strong USD and EUR, provided current exchange rate levels are maintained.



THE TOMRA SHARE

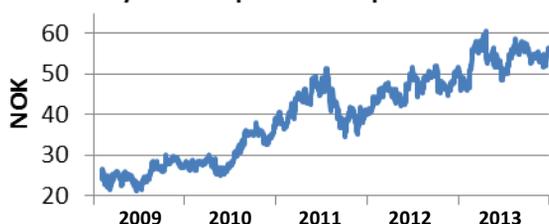
The total number of issued shares at the end of fourth quarter 2013 was 148,020,078 shares, including 267,789 treasury shares. The total number of shareholders decreased from 6,065 at the end of third quarter 2013 to 6,014 at the end of fourth quarter 2013. Norwegian residents held 23% of the shares at the end of fourth quarter 2013.

TOMRA's share price was NOK 56.50 at the end of 2013, unchanged from the beginning of fourth quarter 2013. The number of shares traded on the Oslo Stock Exchange in the period was 9 million compared to 13 million in the same period in 2012.

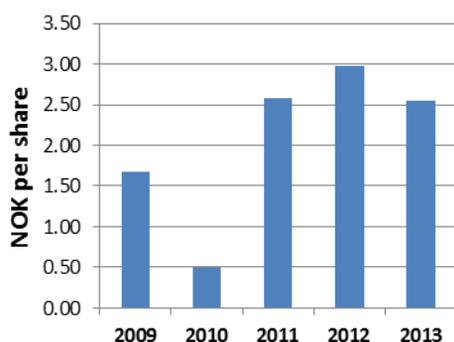
TOMRA aims to distribute 40% to 60% of its earnings per share. When deciding the annual dividend, the Board will take into consideration expected cashflow, capital expenditure plans, acquisitions, financing requirements and the need for appropriate financial flexibility.

Based on this, the Board will propose a dividend of 1.35 NOK per share (53% of EPS), up from 1.25 NOK per share last year.

5 year shareprice development



5Y EPS development



Asker, 18 February 2014

The Board of Directors
TOMRA SYSTEMS ASA

Svein Rennemo
Chairman of the Board

Stefan Ranstrand
President & CEO

Condensed Consolidated interim financial statements

STATEMENT OF PROFIT AND LOSS (MNOK)	Note	4th Quarter		Full Year	
		2013	2012	2013	2012
Operating revenues	(6)	1 228,3	1 188,0	4 602,1	4 073,1
Cost of goods sold		675,8	624,7	2 562,3	2 141,8
Depreciations/write-down		18,1	18,0	60,9	60,0
Gross contribution		534,4	545,3	1 978,9	1 871,3
Operating expenses		305,6	287,4	1 180,9	1 040,3
Depreciations/write-down		24,8	26,9	92,0	91,7
EBITA before other items	(6)	204,0	231,0	706,0	739,3
Amortizations		25,9	27,8	105,0	77,4
EBIT (Results from operating activities)	(6)	178,1	203,2	601,0	661,9
Net financial income		(12,7)	(9,1)	(39,9)	(31,5)
Profit before tax		165,4	194,1	561,1	630,4
Taxes		36,1	24,0	139,0	152,7
Profit from continuing operations		129,3	170,1	422,1	477,7
Discontinued operations	(5)	(9,7)	-	(9,7)	-
Net profit		119,6	170,1	412,4	477,7
Non-Controlling interest (Minority interest)		(6,9)	(5,8)	(35,7)	(37,3)
Earnings per share (EPS)		0,77	1,11	2,55	2,98

STATEMENT OF OTHER COMPREHENSIVE INCOME (MNOK)	4th Quarter		Full Year	
	2013	2012	2013	2012
Net profit for the period	119,6	89,3	412,4	477,7
Other comprehensive income				
Other comprehensive income that may be reclassified to profit or loss				
Translation differences	94,8	29,6	300,3	(142,9)
Other comprehensive income that will not be reclassified to profit or loss				
Remeasurements of defined benefit liability (assets)	(27,0)	-	(27,0)	-
Total comprehensive income	187,4	118,9	685,7	334,8
Attributable to:				
Non-controlling interest	7,9	7,6	42,5	31,9
Shareholders of the parent company	179,5	111,3	643,2	302,9
Total comprehensive income	187,4	118,9	685,7	334,8

STATEMENTS OF FINANCIAL POSITION (MNOK)	31 December	
	2013	2012
ASSETS		
Intangible non-current assets	2 486,8	2 295,6
Tangible non-current assets	607,9	563,1
Financial non-current assets	266,6	256,6
Inventory	873,5	788,5
Receivables	1 224,3	1 078,0
Cash and cash equivalents	164,1	177,2
TOTAL ASSETS	5 623,2	5 159,0
EQUITY & LIABILITIES		
Equity	2 740,9	2 284,3
Non-controlling interest	82,6	73,6
Deferred taxes	97,4	121,9
Long-term interest bearing liabilities	1 004,4	1 546,1
Short-term interest bearing liabilities	552,1	5,6
Other liabilities	1 145,8	1 127,5
TOTAL EQUITY & LIABILITIES	5 623,2	5 159,0

Condensed Consolidated interim financial statements (continued)

STATEMENT OF CASHFLOWS (MNOK)		4th Quarter		Full Year	
		2013	2012	2013	2012
	Note				
Profit before income tax		165,4	194,1	561,1	630,4
Changes in working capital		41,0	(40,6)	(136,3)	(161,1)
Other operating changes		27,2	81,4	142,2	80,5
Total ordinary cash flow from operations		233,6	234,9	567,0	549,8
EU penalty		0,0	0,0	0,0	(221,9)
Total cash flow from operations		233,6	234,9	567,0	327,9
Cashflow from purchase of subsidiaries		0,0	6,5	3,7	(886,7)
Cashflow from sales of subsidiaries		0,0	0,0	0,0	57,9
Other cashflow from investments		(74,0)	(71,0)	(234,4)	(208,9)
Total cash flow from investments		(74,0)	(64,5)	(230,7)	(1 037,7)
Cashflow from repurchase of shares	(3)	(9,6)	(6,3)	0,6	(5,4)
Dividend paid out	(2)	0,0	0,0	(185,0)	(155,3)
Other cashflow from financing		(134,7)	(81,3)	(177,8)	875,2
Total cash flow from financing		(144,3)	(87,6)	(362,2)	714,5
Total cash flow for period		15,3	82,8	(25,9)	4,7
Exchange rate effect on cash		1,9	(1,5)	12,8	(5,8)
Opening cash balance		146,9	95,9	177,2	178,3
Closing cash balance		164,1	177,2	164,1	177,2

EQUITY (MNOK)	Paid in capital	Transl. reserve	Actuarial Gain / (Loss)	Retained earnings	Total majority equity	Minority interest	Total Equity
Balance per 31 December 2012	1 066,1	(318,3)		1 535,5	2 283,3	73,6	2 356,9
Net profit				376,7	376,7	35,7	412,4
Changes in translation difference		293,5			293,5	6,8	300,3
Remeasurement defined benefit liability			(27,0)		(27,0)		(27,0)
Dividend non-controlling interest						(33,5)	(33,5)
Purchase of treasury shares	(0,2)			(10,7)	(10,9)		(10,9)
Treasury shares sold to employees	0,2			10,0	10,2		10,2
Dividend to shareholders				(184,9)	(184,9)		(184,9)
Balance per 30 December 2013	1 066,1	(24,8)	(27,0)	1 726,6	2 740,9	82,6	2 823,5

EQUITY (MNOK)	4th Quarter		Full Year	
	2013	2012	2013	2012
Opening balance	2 572,3	2 141,8	2 283,3	2 141,1
Net profit	112,7	164,3	376,7	440,4
Translation difference	93,8	(16,5)	293,5	(137,5)
Remeasurement defined benefit liability	(27,0)	0,0	(27,0)	0,0
Dividend paid	0,0	0,0	(184,9)	(155,3)
Net purchase of own shares	(10,9)	(6,3)	(0,7)	(5,4)
Closing balance	2 740,9	2 283,3	2 740,9	2 283,3

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

NOTE 1 DISCLOSURE

This quarterly report has been prepared in accordance with IAS34, and in accordance with the principles used in the annual accounts for 2012. The quarterly reports do not however include all information required for a full annual financial statement of the Group and should be read in conjunction with the annual financial statement for 2012. The quarterly reports have not been audited. The quarterly reports require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by management in preparing these condensed consolidated interim financial statements in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ending 31 December 2012.

A number of new standards, amendments to standards and interpretations are not effective for the company for the period ending 31 December 2013, and have not been applied in preparing these consolidated financial statements:

IFRS 10 Consolidated Financial Statements

IFRS 11 Joint Arrangements

IFRS 12 Disclosure of Interests in Other Entities

IFRS 9 Financial Instruments and related amendments to IFRS 7 regarding transition

IAS 27 (Amended) Separate Financial Statements

IAS 28 (Amended) Investments in Associates and Joint Ventures

IAS 32 (Amended) Offsetting Financial Assets and Financial Liabilities

We do not expect any material effects in our financial statement of the new standards.

Revenue recognition: Revenues from sales and sales-type leases of the company's products are generally recognized at the time of installation. Revenues from service contracts and operating leases of the company's products are recognized over the duration of the related agreements. Other service revenues are recognized when services are provided.

Seasonality: The Material Recovery operations, and to some extent the US Reverse Vending operations, are influenced by seasonality. The seasonality mirrors the beverage consumption pattern in the US, which normally is higher during the summer (2Q and 3Q) than during the winter (1Q and 4Q). Also the food segment within Sorting Solutions is influenced by seasonality, with somewhat higher activity during the harvest season in the northern hemisphere.

Financial exposures: TOMRA is exposed to currency risk, as only ~3% of its income is nominated in NOK. A strengthening/weakening of NOK toward other currencies of 10% would normally decrease/increase operating profit with 15-25%. An increase in NIBOR with 1 percentage point, would increase financial expenses with ~NOK 15 million per year.

Segment reporting: TOMRA has divided its primary reporting format into two business segments: Collection Solutions and Sorting Solutions. In addition, the corporate overhead costs are reported in a separate column. The split is based upon the risk- and return profile of the Group's different activities; also taking into consideration TOMRA's internal reporting structure.

- **Collection Solutions** consists of the former Collection Technology (development, production, sales and service of Reverse Vending Machines and related data management systems) + Material Recovery (pick-up, transportation and processing of empty beverage containers on behalf of beverage producers/fillers on the US East Coast and in Canada) + Compaction (small and mid-size compaction machines)
- **Sorting Solutions** consists of the business lines food, recycling and mining, all providing advanced optical sorting systems
- **Group Functions** consist of costs related to corporate functions at TOMRA's headquarters.

Assets and liabilities are distributed on the different business segments, except for cash, interest-bearing debt and tax-positions, which are allocated to Group Functions. There are no material segment revenues from transactions with other segments. There are no material related party transactions in 2013.

NOTE 2 DIVIDEND PAID

Paid out May 2012:	1.05 NOK x 147.9 million shares = NOK 155.3 million
Paid out May 2013:	1.25 NOK x 147.9 million shares = NOK 184.9 million

NOTE 3 NET PURCHASE OF OWN SHARES

Net purchase of own shares	# shares	Average price		Total (MNOK)
Full year 2012				
Gross purchased	262 328	NOK	46.06	12.1
Sold to employees	(146 480)	NOK	45.90	(6.7)
Net purchased	115 848			5.4
Full year 2013				
Gross purchased	200 000	NOK	54.00	10.8
Sold to employees	(181 368)	NOK	56.25	(10.2)
Net purchased	18 632			0.6

NOTE 4 CHANGE IN ACCOUNTING PRINCIPLES IAS 19R DEFINED BENEFIT PLANS

IAS 19R includes a number of amendments to the accounting for defined benefit plans, including actuarial gains and losses that are now recognized in other comprehensive income (OCI) and permanently excluded from profit and loss; expected returns on plan assets that are no longer recognized in profit or loss, instead, there is a requirement to recognize interest on the net defined benefit liability (asset) in profit or loss, calculated using the discount rate used to measure the defined benefit obligation, and; unvested past service costs are now recognized in profit or loss at the earlier of when the amendment occurs or when the related restructuring or termination costs are recognized.

IAS 19R has not been applied retrospectively from 1 January 2012. If implemented retrospectively the impact of the transition to IAS 19R would have been:

	01.01.2012	31.12.2012
Increase / (decrease) in the defined benefit plan obligation	34.4	(1.4)
(Decrease) / increase in deferred tax liabilities	(9.6)	0.4
Net impact on equity	(24.8)	1.0
Equity holders of the parent	(24.8)	1.0
Non-controlling interest	0.0	0.0

NOTE 5 DISCONTINUED OPERATIONS

On 31 December 2011, TOMRA sold the assets of Tomra Pacific Inc, a wholly owned subsidiary of Tomra North America Inc. Starting 4Q 2011, the previous activities within this business unit, as well as the loss from the sale and later gain/loss in relation to the sale is reported under the line item discontinued operations.

NOTE 6 OPERATING SEGMENTS

SEGMENT (MNOK)	Collection Solutions		Sorting Solutions		Group Functions		Group Total	
	4Q13	4Q12	4Q13	4Q12	4Q13	4Q12	4Q13	4Q12
Revenues								
- Nordic	135	140	13	1			148	141
- Central Europe & UK	369	322	131	122			500	444
- Rest of Europe	3	3	56	44			59	47
- North America	249	221	122	164			371	385
- Rest of World	4	13	146	158			150	171
Total revenues	760	699	468	489			1 228	1 188
Gross contribution	319	310	215	235			534	545
- in %	42 %	44 %	46 %	48 %			44 %	46 %
Operating expenses	168	164	156	145	6	5	330	314
EBITA	151	146	59	90	(6)	(5)	204	231
- in %	20 %	21 %	13 %	18 %			17 %	19 %
EBIT	142	136	42	72	(6)	(5)	178	203
- in %	19 %	19 %	9 %	15 %			14 %	17 %

SEGMENT (MNOK)	Collection Solutions		Sorting Solutions		Group Functions		Group Total	
	FY2013	FY2012	FY2013	FY2012	FY2013	FY2012	FY2013	FY2012
Revenues								
- Nordic	524	539	33	22			557	561
- Central Europe & UK	1 225	1 059	554	419			1 779	1 478
- Rest of Europe	12	11	135	112			147	123
- North America	1 032	1 011	577	493			1 609	1 504
- Rest of World	25	29	485	378			510	407
Total revenues	2 818	2 649	1 784	1 424			4 602	4 073
Gross contribution	1 181	1 151	798	720			1 979	1 871
- in %	42 %	43 %	45 %	51 %			43 %	46 %
Operating expenses	650	635	599	477	24	20	1 273	1 132
EBITA	531	516	199	243	(24)	(20)	706	739
- in %	19 %	19 %	11 %	17 %			15 %	18 %
EBIT	497	486	128	196	(24)	(20)	601	662
- in %	18 %	18 %	7 %	14 %			13 %	16 %
Assets	2 292	2 110	3 033	2 744	298	305	5 623	5 159
Liabilities	696	611	393	459	1 711	1 732	2 800	2 802

NOTE 7 INTERIM RESULTS

INTERIM RESULTS (MNOK)	4Q13	3Q13	2Q13	1Q13	4Q12
Operating revenues (MNOK)	1 228	1 231	1 177	966	1 188
EBITA (MNOK)	204	217	173	113	231
EBIT (MNOK)	178	189	147	87	203
Sales growth (year-on-year) (%)	3 %	12 %	24 %	16 %	27 %
Gross margin (%)	44 %	42 %	42 %	44 %	46 %
EBITA margin (%)	17 %	18 %	15 %	12 %	19 %
EPS (NOK)	0,77	0,82	0,61	0,35	1,11
EPS (NOK) fully diluted	0,77	0,82	0,61	0,35	1,11

About TOMRA

TOMRA was founded on an innovation in 1972 that began with design, manufacturing and sale of reverse vending machines (RVMs) for automated collection of used beverage containers.

Today TOMRA has ~150,000 installations in over 80 markets worldwide and had total revenues of ~4.6 billion NOK in 2013.

The Group employs ~2,470 globally, and is publicly listed on the Oslo Stock Exchange. (OSE: TOM)

The TOMRA Group continues to innovate and provide cutting-edge solutions for optimal resource productivity within two main business areas: Collection Solutions (reverse vending, material recovery and compaction) and Sorting Solutions (recycling, mining and food sorting).

For further information about TOMRA, please see www.tomra.com



REVERSE VENDING	
Nordic	~15,300
Germany	~24,400
Other Europe	~12,500
Japan	~650
North America	~17,000
South America	~1,050
TOTAL	~70,900

COMPACTION	
Nordic	~16,500
UK	~17,500
Other Europe	~28,200
Asia/Oceania	~4,100
North America	~4,200
Middle East/Africa	~500
TOTAL	~71,000

RECYCLING	
Europe	~2,180
US / Canada	~620
Asia	~270
Other	~400
TOTAL	~3,470

MINING	
Europe	~70
US / Canada	~35
Australia	~20
South Africa	~50
Other	~25
TOTAL	~200

FOOD	
Europe	~3,265
US/Canada	~2,580
Asia/Oceania	~450
South America	~190
Middle East/ Africa	~515
TOTAL	~7,000

The results announcement will be held on February 19th, 08:00 CET at Thon Hotel Vika Atrium, Munkedamsveien 45, 0121 Oslo. This and previous releases are available at <http://tomra.com/en/investor-relations/financial-information>

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