



## **Akelius Residential Property AB (publ)**

### **Interim report 2015, January to September**

#### **Profit before tax SEK 4,777 million**

Rental income increased by 22 per cent to SEK 3,194 million. For comparable properties, rental income increased by 3.9 per cent.

Operating surplus increased by 15 percent to SEK 1,681 million.

Profit before tax amounted to SEK 4,777 million.

The increase in value of the properties was SEK 3,933 million, equivalent to 6.8 per cent. The increase is due to higher rental income and a lower required yield.

Property purchases amounted to SEK 8,854 million. Properties were sold for SEK 3,232 million, which is 22 per cent higher than fair value at the beginning of the year.

At the end of September the market value of the property holdings was SEK 68 billion.

Loan-to-value decreased to 51 per cent. The average interest rate decreased by 0.71 percentage points to 3.56 per cent.

CEO Pål Ahlsén: Property prices continue to increase as a consequence of newly printed money. We are seeing this especially with regard to sales, which are so far 22 per cent above the values at the beginning of the year. The signals from both the ECB and the Riksbank are that quantitative easing programs will continue. The question is for how long and what will happen when they stop?

Stockholm, 2015-10-26

Pål Ahlsén  
MD, Group CEO  
+46 768 07 97 02  
pal.ahlsen@akelius.se



*Akelius Residential Property AB's preference shares are listed on Nasdaq First North. Avanza Bank is the Certified Adviser of the company.*