

## **Akelius Residential Property AB (publ) Interim Report 2017, January-March**

### **Profit before tax SEK 3 billion**

Rental income rose to SEK 1,016 million, an increase of 5.4 percent for comparable properties.

Operating surplus increased to SEK 572, up by 10.8 percent for comparable properties.

The value of the property portfolio increased by SEK 2,695 million, equivalent to 3.1 percent.

Property purchases amounted to SEK 2,825 million. Properties were sold for SEK 3,002 million, mainly in Sweden. At the end of March, the market value of the property portfolio was SEK 90 billion.

During the period, the equity ratio increased to 47 percent. The loan-to-value decreased to 42 percent. The secured loan-to-value remained at 24 percent. Liquidity amounted to SEK 8,120 million.

CEO Pål Ahlsén: As central banks keep interest rates low, property prices rise. Half of the first quarter profit is due to low interest rates. We know this will change, but not when. However, we are prepared for tougher times. Vacancy risk is low for housing in metropolitan cities.

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*Akelius Residential Property AB's preference shares are listed on Nasdaq First North. Avanza Bank is the Certified Adviser of the company.*

*This information is information that Akelius Residential Property AB (publ) is obliged to make public pursuant to the Securities Markets Act. The information was submitted for publication at 7.30am CET 2017-04-28.*