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Endomines publishes prospectus, Independent Expert's Report and certain financial information as of October 31, 2017

The Board of Directors of Endomines AB (publ) ("Endomines" or the "Company") has prepared a prospectus regarding the rights issue of shares, which today has been approved and registered by the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*). The prospectus has also been passported to Finland.

The rights issue in brief

- The shareholders of Endomines have preferential right to subscribe for two (2) new shares for each (1) existing share.
- The subscription price in Sweden is SEK 9.00 per share
- The subscription price in Finland is EUR 0.92 per share
- The Rights Issue proceeds will be 189 MSEK before transaction costs, upon full subscription in the Rights Issue
- The subscription period for the Rights Issue will be January 12 – 26, 2018
- Trading in subscription rights will be conducted on Nasdaq Stockholm and Nasdaq Helsinki between January 12-22, 2018

Liquid assets and debt as of October 31, 2017

Liquid assets at end of October, 2017 amounted to 14,164 KSEK, short-term interest-bearing debt was 6,741 KSEK and long-term interest bearing debt was 76,092 KSEK. For more information, see the prospectus.

Independent Expert's Report

The Independent Expert's Report relating to the TVL Gold assets referred to in the prospectus and prepared by AMC Consulting on behalf of Endomines is available in full at the Company's website.

Additional information

The Company will distribute an information folder to all shareholders with further instructions for subscription of shares in Sweden (in Swedish) and Finland (in Finnish). The information folder is available in Swedish, Finnish and English on Endomines website: www.endomines.se.

The prospectus, information brochures and subscription forms are available on the Company's website, www.endomines.com and on Evli's website, www.evli.com. The printed prospectus will during the subscription period be obtainable, free of charge, from Endomines, phone +46 (0)8 611 66 45, e-mail: info@endomines.com or Evli, phone +46 (0)8 417 80 14, weekdays 9-16. Questions regarding the subscription and payment in both Finland and Sweden are answered by email: operations@evli.com). Questions regarding the subscription and payment in Sweden are answered by the issuing agent Evli, phone +46 (0)8 4 147 80 14. Questions regarding the subscription and payment in Finland are answered by Evli, phone: +358 9 4766 9646, weekdays 9-16.

For more information, please contact:

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This information is information that Endomines AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 17:00 CET on 11 January 2018.

Endomines AB

Endomines AB is a mining company with its primary focus on gold. The Company operates a gold mine in Pampalo and has exploration activities more broadly along the Karelian Gold Line in Eastern Finland. Endomines aims to improve its growth prospects by increasing its exploration activities and through acquisitions. Endomines aims to acquire deposits that are situated in stable jurisdictions and can be brought to production rapidly with limited investments.

Endomines is listed on NASDAQ Stockholm and NASDAQ Helsinki.

Important information

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares, subscription rights or other securities in Endomines. Any invitation to the persons concerned to subscribe for shares in Endomines will only be made through the prospectus which Endomines has made public today, January 11, 2018.

This press release may not be released, published or distributed, directly or indirectly, in or into Australia, Japan, Canada, the United States or any other jurisdiction where participation would require additional prospectuses, registration or measures besides those required by Swedish law. Nor may this press release be distributed in or into such countries or any other country or jurisdiction in which distribution requires such measures or otherwise would be in conflict with applicable regulations. Any failure to comply with the restrictions described may result in a violation of applicable securities regulations.

The subscription rights, paid subscribed shares and shares in Endomines have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") or the securities legislation of any state or other jurisdiction in the United States and no subscription rights, paid subscribed shares or shares may be offered, subscribed for, exercised, pledged, sold, resold, granted, delivered or otherwise transferred, directly or indirectly, in or into the United States except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act and in compliance with the securities legislation in the relevant state or any other jurisdiction of the United States. There will be no public offering of such securities in the United States.

The securities referred to herein have not been approved or disapproved by the US Securities and Exchange Commission, any state securities commission or other regulatory authority in the United States, nor have any of the foregoing authorities passed upon or endorsed the merits of the rights issue or the accuracy or adequacy of this announcement. Any representation to the contrary is a criminal offence in the United States.

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This press release contains certain forward-looking information that reflects Endomines' present view of future events as well as financial and operational development. Words such as "intend", "assess", "expect", "may", "plan", "believe", "estimate" and other expressions entailing indications or predictions of future development or trends, not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties as it depends on future events and circumstances. Forward-looking information is not a guarantee of future results or development and actual outcomes may differ materially from the statements set forth in the forward-looking information.