

Sandvik AB
Interim report first quarter 2012.

RECORD-HIGH ORDER INTAKE FOR THE QUARTER

- First quarter
 - Order intake 28,894 MSEK
 - Invoiced sales 24,838 MSEK
 - Operating profit 3,819 MSEK
 - Operating margin 15.4%
 - Profit before tax 3,371 MSEK
 - Cash flow from operations +1,099 MSEK

Accounting policies

This interim report was prepared in accordance with IFRS, applying IAS 34, Interim Financial Reporting. The same accounting and valuation policies were applied as in the most recent annual report with the exception of new and revised standards and interpretations effective from 1 January 2012. These changes have not had any significant impact on Sandvik's financial statements.

The report for the second quarter 2012 will be published on 19 July 2012. Additional information may be obtained from Jan Lissåker, Sandvik Investor Relations, at tel. +46 26 26 10 23 or from Magnus Larsson, Sandvik Investor Relations, at tel. +46 26 26 09 37 or by e-mailing info.ir@sandvik.com.

A combined presentation and teleconference will be held on 27 April 2012 at 14.00 CET at Operaterrassen in Stockholm. Information is available at www.sandvik.com/ir.

Sandviken 27 April 2012

Sandvik Aktiebolag (publ)

Olof Faxander
President and CEO

Sandvik discloses the information provided herein pursuant to the Securities Market Act. The information is submitted for publication on 27 April 2012 at 08.00 am CET.