

Til ekstraordinær generalforsamling i Opera Software ASA
To the extraordinary general meeting in Opera Software ASA

<p>SAK 7: VALG AV NYTT STYRE</p> <p>I samsvar med § 8 i Selskapets vedtekter fremlegger Nominasjonskomiteen forslag til valg av nytt styre.</p> <p>Nominasjonskomiteen foreslår at alle styremedlemmer velges for en tjenestetid frem til ordinær generalforsamling i 2018.</p> <p>AUDUN W. IVERSEN Nominasjonskomiteen innstiller på at Audun W. Iversen velges til styret.</p> <p>Nominasjonskomiteen anbefaler videre det styre som blir valgt å velge Iversen som styrets leder.</p> <p>Etter Nominasjonskomiteens oppfatning er kandidaten uavhengig i forhold til Selskapets hovedaksjonærer, ledelse og forretningsforbindelse.</p> <p>MARIANNE H. BLYSTAD Nominasjonskomiteen innstiller på at Marianne H. Blystad velges til styret.</p> <p>Etter Nominasjonskomiteens oppfatning er kandidaten uavhengig i forhold til Selskapets hovedaksjonærer, ledelse og forretningsforbindelser.</p> <p>ANDRÉ CHRISTENSEN Nominasjonskomiteen innstiller på at André Christensen velges til styret.</p> <p>Etter Nominasjonskomiteens oppfatning er kandidaten uavhengig i forhold til Selskapets hovedaksjonærer, ledelse og forretningsforbindelser.</p> <p>SOPHIE-CHARLOTTE MOATTI Nominasjonskomiteen innstiller på at Sophie-Charlotte Moatti velges til styret.</p> <p>Etter Nominasjonskomiteens oppfatning er</p>	<p>ITEM 7: ELECTION OF BOARD OF DIRECTORS</p> <p>Pursuant to Section 8 of the Articles of Association, the Nomination Committee presents a motion for election of Board of Directors.</p> <p>The Committee proposes that all directors are re-elected for a service period until the ordinary general meeting in 2018.</p> <p>AUDUN W. IVERSEN The Committee proposes that Audun W. Iversen is elected to the Board.</p> <p>The Committee further recommends that the Board to be elected appoints Mr. Iversen as chairman of the Board.</p> <p>In the view of the Committee, the candidate is independent from the Company's main shareholders, management and business connections.</p> <p>MARIANNE H. BLYSTAD The Committee proposes that Marianne H. Blystad is elected to the Board.</p> <p>In the view of the Committee, the candidate is independent from the Company's main shareholders, management and business connections.</p> <p>ANDRÉ CHRISTENSEN The Committee proposed that André Christensen is elected to the Board.</p> <p>In the view of the Committee, the candidate is independent from the Company's main shareholders, management and business connections.</p> <p>SOPHIE-CHARLOTTE MOATTI The Committee proposed that Sophie-Charlotte Moatti is elected to the Board.</p> <p>In the view of the Committee, the candidate</p>
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<p>kandidaten uavhengig i forhold til Selskapets hovedaksjonærer, ledelse og forretningsforbindelser.</p>	<p>is independent from the Company's main shareholders, management and business connections.</p>
<p>FRODE JACOBSEN Nominasjonskomiteen innstiller på at Frode Jacobsen velges til styret.</p>	<p>FRODE JACOBSEN The Committee proposed that Frode Jacobsen is elected to the Board.</p>
<p>Etter Nominasjonskomiteens oppfatning er kandidaten uavhengig i forhold til Selskapets hovedaksjonærer, ledelse og forretningsforbindelser.</p>	<p>In the view of the Committee, the candidate is independent from the Company's main shareholders, management and business connections.</p>
<p>En kort beskrivelse av hvert enkelt foreslått styremedlem er vedlagt.</p>	<p>A brief description of each candidate for the Board is enclosed.</p>

4. desember/December 2016

Leder av Nominasjonskomiteen / Chairman of the Nomination Committee

Jakob Iqbal (sign.)

Description of candidates

Audun Wickstrand Iversen

Audun Wickstrand Iversen is a private investor. Over the last ten years, he has focused primarily on the telecom, IT and alternative energy industries. Previously, Iversen worked as a financial analyst at DnB Markets and as a portfolio manager at DnB Asset Management, with responsibility for global telecoms and alternative energy. He holds a degree in business administration from the Norwegian School of Management (BI) as well as degrees from Norwegian School of Economics and Business Administration (NHH) and the University of Oslo. He is currently Chairman of the Board of Nextgentel Holdings.

Marianne Blystad

Marianne Heien Blystad is an Attorney at Law with the law firm Ro and Sommernes in Oslo. Apart from her legal experience she has long time experience from corporate banking, shipping and offshore from both Norway and the USA. She has a wide range of experience as Board

member and currently holds directorships with Eksportfinans ASA, Edda Utvikling AS, Songa Shipping and Offshore Heavy Transport AS. Ms. Blystad holds a business degree (Siv.Øk.) from the Norwegian School of Business and Economics (Handelshøyskolen BI) and a Law degree from the University of Oslo.

André Christensen

André Christensen has extensive strategic and operational experience from the Media, Internet, and High Tech industries across Europe, North America and Asia from the last 25 years. He is currently the Chief Operating Officer with the OTT/IPTV service provider Quickplay Media based in San Diego/Toronto where he was a co-owner until acquired by AT&T Entertainment Group in the 2016. Prior to this he was the SVP Business Operations and Strategy at Yahoo globally after 12 years with McKinsey & Company as a partner establishing and leading the Business Technology practice in Canada as well as the Global Operating Model service line worldwide. Mr. Christensen currently holds a board position with Broadnet. He has also been a successful entrepreneur and has an MSc/DiplKfm degree from University of Mannheim.

Sophie-Charlotte Moatti

As an executive at mobile pioneers such as Facebook, Trulia and Nokia, SC Moatti has launched and monetized mobile products that are used by billions of people and have received prestigious awards such as an Emmy nomination. Currently, she runs Products That Count, a company that helps businesses of all size become mobile. She also serves on the board of Opera Software (OPERA:Oslo), a publicly-traded mobile giant with over 1 billion users. Moatti is a recognized speaker and author on mobile, innovation and leadership. She has a Stanford MBA and an MS in electrical engineering.

Frode Jacobsen

Frode Jacobsen was the CFO of Opera Software ASA, however, his employment going forward is with the company's divested consumer business, Opera Software AS. During a transition period he will have a role as CFO for Opera Software ASA until a replacement has been identified. Frode joined Opera in January 2013. His first roles were in Corporate Development with a focus on M&A, including the AdColony acquisition. Later, his responsibilities broadened to encompass various strategic

initiatives, and Frode was one of the key contributors in the process that resulted in a sale of Opera's Consumer business. Throughout his tenure with Opera, Frode has worked across the organization and become an integral part of the leadership of the company. In the period 2008-2013, Jacobsen was a management consultant with McKinsey & Company, based in Oslo and San Francisco, ultimately holding the position of Engagement Manager. Jacobsen holds a BSc of Economics and Business Administration from NHH in Norway, and a MSc of Management from HEC Paris.