

Commerzbank AG
Kaiserplatz, D-60261 Frankfurt am Main

Adjustment of conditions relating to securities on Atlas Copco

This is to announce that as a result of an extraordinary dividend in Atlas Copco, effective 09 May 2018, the conditions of the securities below, issued by Commerzbank AG and listed in Sweden at MTF Sweden, have been adjusted according to the table below. The adjustment is effective on May 9th, 2018.

	Pre Adjustment			Post Adjustment		
ISIN	Local Code	Strike	Ratio	Local Code	Strike	Ratio
DE000CE2S589	ATC8L 320CBK	320.00	0.1000	ATC8L 312CBK	312.77	0.1023
DE000CE2S597	ATC8L 360CBK	360.00	0.1000	ATC8L 351CBK	351.87	0.1023
DE000CE2S5A9	ATC8X 250CBK	250.00	0.1000	ATC8X 244CBK	244.36	0.1023
DE000CE2S5B7	ATC8X 290CBK	290.00	0.1000	ATC8X 283CBK	283.45	0.1023
DE000CE8UMM2	ATC8L 340CBK	340.00	0.1000	ATC8L 332CBK	332.32	0.1023
DE000CE8UMN0	ATC8X 310CBK	310.00	0.1000	ATC8X 303CBK	303.00	0.1023
DE000CE8VCK5	ATC8L 380CBK	380.00	0.1000	ATC8L 371CBK	371.42	0.1023
DE000CE8VCL3	ATC8L 400CBK	400.00	0.1000	ATC8L 390CBK	390.97	0.1023
DE000CE8VCM1	ATC8X 270CBK	270.00	0.1000	ATC8X 263CBK	263.90	0.1023
DE000CE8VCN9	ATC8X 330CBK	330.00	0.1000	ATC8X 322CBK	322.55	0.1023
DE000CE8VM61	ATC8F 320CBK	320.00	0.1000	ATC8F 312CBK	312.77	0.1023
DE000CE8VM79	ATC8F 340CBK	340.00	0.1000	ATC8F 332CBK	332.32	0.1023
DE000CE8VM87	ATC8F 360CBK	360.00	0.1000	ATC8F 351CBK	351.87	0.1023
DE000CE8VM95	ATC8F 380CBK	380.00	0.1000	ATC8F 371CBK	371.42	0.1023
DE000CE8VMA5	ATC8R 310CBK	310.00	0.1000	ATC8R 303CBK	303.00	0.1023
DE000CE8VMB3	ATC8R 330CBK	330.00	0.1000	ATC8R 322CBK	322.55	0.1023
DE000CV1Q048	ATC8F 400CBK	400.00	0.1000	ATC8F 390CBK	390.97	0.1023
DE000CV1Q055	ATC8F 420CBK	420.00	0.1000	ATC8F 410CBK	410.52	0.1023
DE000CV1Q063	ATC8R 350CBK	350.00	0.1000	ATC8R 342CBK	342.10	0.1023
DE000CV1Q071	ATC8I 370CBK	370.00	0.1000	ATC8I 361CBK	361.65	0.1023
DE000CV1Q089	ATC8I 390CBK	390.00	0.1000	ATC8I 381CBK	381.19	0.1023
DE000CV1Q097	ATC8I 410CBK	410.00	0.1000	ATC8I 400CBK	400.74	0.1023
DE000CV1Q0A7	ATC8U 320CBK	320.00	0.1000	ATC8U 312CBK	312.77	0.1023
DE000CV1Q0B5	ATC8U 340CBK	340.00	0.1000	ATC8U 332CBK	332.32	0.1023
DE000CV1Q0C3	ATC8L 420CBK	420.00	0.1000	ATC8L 410CBK	410.52	0.1023
DE000CV1Q0D1	ATC8L 440CBK	440.00	0.1000	ATC8L 430CBK	430.06	0.1023
DE000CV1Q0E9	ATC8X 350CBK	350.00	0.1000	ATC8X 342CBK	342.10	0.1023