

Gunnebo Industrier Holding AB (publ)
Press release 2018-02-28
Stockholm, Sweden

Gunnebo Industrier Holding AB (publ) Interim financial report January – December 2017

Q4 2017

Order intake amounted to SEK 222 (210) million, an increase of 5,4%.

Revenue amounted to SEK 208 (195) million, an increase of 7,1%.

Operating profit before depreciation and amortization (EBITDA) was SEK 19 (17) million.

Operating profit (EBIT) was SEK 12 (9) million.

Period 1 January – 31 December 2017

Order intake amounted to SEK 875 (794) million, an increase of 10,3%.

Revenue amounted to SEK 862 (796) million, an increase of 8,3%.

Operating profit before depreciation and amortization (EBITDA) was SEK 89 (82) million.

Operating profit (EBIT) was SEK 59 (49) million.

CEO's comments on Q4

Components, Chain & Shackles

The positive order intake trend continued in key markets. The order intake increased by 3,1% to MSEK 181 (176).

The growth in order intake in the US continued in Q4 as a direct result of implemented growth initiatives.

The global market demand from the Oil & Gas industry is still on a low level.

Blocks & Sheaves

The order intake trend within Blocks & Sheaves turned positive during Q4 with an increase of 17,2% to MSEK 40 (34).

The order intake in local currency increased 30,0% to MUSD 4,9 (3,7).

Complete interim report

The complete interim report of Gunnebo Industrier Holding AB (publ) for the period January – December 2017 may be downloaded from the company's website (www.gunneboindustries.se)

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This information

The information in this press release is information that Gunnebo Industrier Holding AB (publ) is required to make public pursuant to the EU Market Abuse Regulation and the Swedish Securities Markets Act (2007:528).

The information was provided by the contact person above on 28 February 2018 at 12:00 CET.