

# COMMERZBANK

AKTIENGESELLSCHAFT

Frankfurt am Main

**Announcement  
to the holders of Unlimited Certificates  
of COMMERZBANK Aktiengesellschaft  
offered in the Kingdom of Norway  
linked to the below mentioned indices  
(the "Certificates")**

| <b>Index</b>        | <b>ISIN of the relevant Certificate</b> |
|---------------------|---|
| BULL OBX X4 C index | DE000CZ33V86                            |
| BEAR OBX X4 C index | DE000CZ33V94                            |

With effect as of 31 October 2017 (the "**Ordinary Termination Date**") COMMERZBANK Aktiengesellschaft as Issuer of above mentioned Certificates will ordinarily terminate the Certificates in accordance with § 4 of the respective Terms and Conditions of the Certificates.

Frankfurt am Main, in September 2017

**COMMERZBANK Aktiengesellschaft**