**NDX Notice Denmark #17-15**

Stockholm 2017-04-06

**Listing of Knock out warrants issued by Commerzbank AG**

As from April 07, 2017, 4 Knock out warrants issued by Commerzbank AG will be listed on NDX Denmark and will be included on the list for Knock-Outs. The instruments will be registered at VP SECURITIES A/S.

Issuer: Commerzbank AG

Type of security: Knock out warrants, open ended

Execution: Automatic cash settlement

Term: As from April 07, 2017 and forward or until time for knock out event

Market Maker: Commerzbank AG

**Underlying:**

OMX Copenhagen 20 Index

 Pandora AS

Current values of strike and barrier can be found at:

[[ NGM Market Data Web - KnockOutWarrants ]](http://turing.ngm.se/MDWebFront/quotes.html?activeTab=ndxQuotes&instrumentType=KnockOutWarrant&onLoad)

www.warrants.commerzbank.com

**For more details see attached file.**

For further information concerning this NDX notice please contact:

NDX Listing on +46 8 566 390 20 or at ndxlist@ngm.se

**Nordic Growth Market NGM AB**

About NDX

Nordic derivatives Exchange (NDX) is a market for listing and trading of derivatives and other structured products. The market is operated by Nordic Growth Market (www.ngm.se), a regulated exchange under the supervision of the Swedish Financial Supervisory Authority. NDX offers listing and trading of derivatives and structured products and the ambition is to offer issuers and other market participants a flexible market for all types of products. Especially important for NDX is the encouragement of a market driven product development as well as the establishment of a powerful framework for marketing of issuers and issuers' products. NDX offers an increased influence for issuers and increased opportunities for product development. Further, NDX offers a platform that also aims at increasing the understanding and knowledge of derivatives and other structured products for the members' customers.

For more information about NDX and NGM, visit www.ngm.se and don't forget to follow us on Twitter https://twitter.com/ngmexchange