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## **Press release**

# **Randstad receives competition clearance for the acquisition of Proffice**

### **Date**

22 January 2016

### **More information**

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Randstad Nordic AB ("**Randstad**"), a company indirectly owned by Randstad Holding nv ("**Randstad Holding**"), announced on 30 November 2015 a recommended cash offer to the shareholders of Proffice AB (publ) ("**Proffice**") (the "**Offer**").

Randstad has now received the necessary competition clearance for completion of the Offer from the European Commission. As a result, completion of the Offer is no longer conditional upon receipt of necessary clearances from authorities.

The last day to accept the Offer is 27 January 2016. Duly completed acceptance forms shall be delivered or mailed and be received by Handelsbanken no later than 17:00 (CET) on 27 January 2016.

Settlement will begin as soon as Randstad has announced that the conditions for the Offer have been satisfied or that Randstad has otherwise resolved to complete the Offer. Assuming that such an announcement is made no later than around 1 February 2016, settlement is expected to begin around 4 February 2016.

Randstad reserves the right to extend the acceptance period for the Offer, as well as the right to postpone the settlement date.

This press release was submitted for publication on 22 January 2016 at 01:00 p.m. (CET).

### **Important notice**

This is a translation of the original Swedish language press release. In the event of discrepancies, the original Swedish wording shall prevail.

**Offer restrictions**

The Offer is not being made to persons whose participation in the Offer requires that any additional offer document is prepared or registration effected or that any other measures are taken in addition to those required under Swedish law. This press release and any documentation relating to the Offer are not being published in or distributed to or into and must not be mailed or otherwise distributed or sent in or into any country in which the distribution or offering would require any such additional measures to be taken or would be in conflict with any law or regulation in such country. Any such action will not be permitted or sanctioned by Randstad. Any purported acceptance of the Offer resulting directly or indirectly from a violation of these restrictions may be disregarded.

The Offer is not being made, directly or indirectly, in or into Australia, Canada, Hong Kong, Japan, New Zealand or South Africa by use of mail or any other means or instrumentality (including, without limitation, facsimile transmission, electronic mail, telex, telephone and the Internet) of interstate or foreign commerce, or of any facility of national security exchange, of Australia, Canada, Hong Kong, Japan, New Zealand or South Africa, and the Offer cannot be accepted by any such use, means, instrumentality or facility of, or from within, Australia, Canada, Hong Kong, Japan, New Zealand or South Africa. Accordingly, this press release and any documentation relating to the Offer are not being and should not be sent, mailed or otherwise distributed or forwarded in or into Australia, Canada, Hong Kong, Japan, New Zealand or South Africa.

Randstad will not deliver any consideration under the Offer into Australia, Canada, Hong Kong, Japan, New Zealand or South Africa.

This press release is not being, and must not be, sent to shareholders with registered addresses in Australia, Canada, Hong Kong, Japan, New Zealand or South Africa. Banks, brokers, dealers and other nominees holding shares for persons in Australia, Canada, Hong Kong, Japan, New Zealand or South Africa must not forward this press release or any other document received in connection with the Offer to such persons.

Statements in this press release relating to future status or circumstances, including statements regarding future performance, growth and other trend projections and the other benefits of the Offer, are forward-looking statements. These statements may generally, but not always, be identified by the use of words such as "anticipates", "intends", "expects", "believes", or similar expressions. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Randstad and Proffice. Any such forward-looking statements speak only as of the date on which they are made and Randstad has no obligation (and undertakes no such obligation) to update or revise any of them, whether as a result of new information, future events or otherwise, except for in accordance with applicable laws and regulations.

**Notice to shareholders in the United States**

The Offer is being made for the securities of a Swedish company and is subject to Swedish disclosure requirements, which are different from those in the United States. Also, the settlement procedure with respect to the Offer will comply with Swedish law, which differs from US domestic tender procedures in certain material respects, particularly with regard to the date of payment of consideration. The Offer is being made in reliance upon exemptions afforded by Rule 14d-1(c) under the US Securities Exchange Act of 1934.

It may be difficult for investors in the United States to enforce their rights and any claim they may have arising under federal securities laws since the companies are located in a non-US jurisdiction, and some or all of their officers may be residents of non-US jurisdictions. Such US investors may not be able to sue a non-US company or its officers or directors in a non-US court for violations of the US securities laws. It may be difficult to compel a non-US company and its affiliates to subject themselves to a US court's judgment.

In accordance with normal Swedish market practice, Randstad, its nominees or its brokers (acting as agents) may from time to time make certain acquisitions or arrangements to acquire Proffice shares outside the United States, other than pursuant to the Offer, before the Offer commences and through the expiration of the Offer. These acquisitions may occur either in the open market at prevailing prices or in private transactions at negotiated prices. Any information about such acquisitions will be disclosed to the extent required by Swedish law or rules or regulations.

The offer in the United States is being made solely by Randstad and not by any other person.