

Burgundy Monthly Report May 2013

Nordic Total, €

Turnover & Trades	May 2013	April 2013	YTD 2013
Turnover	995,802,068	901,760,196	7,025,102,630
Trades	170,977	158,413	1,250,576
Avg. Turnover	45,263,730	42,940,962	66,905,739
Avg. Trades	7,772	7,543	11,910

Most Active Participants	May 2013	%	April 2013	%	YTD 2013
Merrill Lynch International	492,377,980	24.7	265,612,944	14.7	2,357,701,770
Virtu Financial Ireland Ltd	484,624,360	24.3	574,538,495	31.9	3,503,487,581
Nordea Bank Sverige AB	274,241,284	13.8	209,238,388	11.6	1,217,495,206

Most Traded Shares	May 2013	April 2013	YTD 2013
Volvo, AB ser. B	50,924,207	54,260,748	450,644,212
Nordea Bank AB	45,478,728	36,014,359	276,985,435
Nokia Corporation	44,353,758	33,124,038	476,512,649

Denmark, DKK

Turnover & Trades	May 2013	April 2013	YTD 2013
Turnover	664,621,990	294,694,321	2,030,013,554
Trades	17,556	7,102	48,051
Avg. Turnover	33,231,099	14,734,716	20,099,144
Avg. Trades	878	355	476

Most Active Participants	May 2013	%	April 2013	%	YTD 2013
Merrill Lynch International	433,126,991	32.6	7,150,707	1.2	458,120,159
Virtu Financial Ireland Ltd	363,732,727	27.4	266,497,482	45.2	1,569,895,597
Nordnet Bank AB	120,996,591	9.1	54,944,295	9.3	383,800,436

Most Traded Shares	May 2013	April 2013	YTD 2013
Novo Nordisk B	157,550,182	86,140,365	709,359,332
Vestas Wind Systems	88,381,076	507,447	91,730,552
Danske Bank	77,802,383	20,361,331	262,045,715

Finland, €

Turnover & Trades	May 2013	April 2013	YTD 2013
Turnover	136,737,090	86,031,517	671,430,719
Trades	35,069	25,809	151,622
Avg. Turnover	6,511,290	4,096,739	6,456,065
Avg. Trades	1,670	1,229	1,458

Most Active Participants	May 2013	%	April 2013	%	YTD 2013
Nordea Bank Finland Plc	83,489,472	30.5	66,035,664	38.4	601,828,961
Merrill Lynch International	70,852,548	25.9	2,283,828	1.3	78,958,933
Virtu Financial Ireland Ltd	56,869,949	20.8	61,842,898	35.9	381,689,780

Most Traded Shares	May 2013	April 2013	YTD 2013
Nokia Corporation	20,490,511	25,619,012	202,951,475
Outotec Oyj	15,897,693	3,649,389	27,042,261

Fortum Corporation

11,906,401

13,814,015

87,197,215

Norway, NOK

Turnover & Trades	May 2013		April 2013		YTD 2013
Turnover	528,956,010		281,543,392		1,933,034,739
Trades	17,290		12,202		71,560
Avg. Turnover	27,839,790		13,406,828		19,138,958
Avg. Trades	910		581		709
Most Active Participants	May 2013	%	April 2013	%	YTD 2013
Merrill Lynch International	359,735,164	34.0	17,170,761	3.0	416,908,485
Virtu Financial Ireland Ltd	265,322,743	25.1	237,172,900	42.1	1,470,177,049
Nordnet Bank AB	60,149,161	5.7	34,601,592	6.1	222,321,056
Most Traded Shares	May 2013		April 2013		YTD 2013
Statoil	114,168,504		65,288,938		539,909,324
Petroleum Geo-Services	55,939,458		20,302,106		150,538,528
DNB	47,622,823		33,749,812		185,415,047

Sweden, SEK

Turnover & Trades	May 2013		April 2013		YTD 2013
Turnover	6,014,416,099		6,328,934,228		50,036,015,403
Trades	101,062		113,300		979,343
Avg. Turnover	286,400,767		301,377,820		481,115,533
Avg. Trades	4,812		5,395		9,417
Most Active Participants	May 2013	%	April 2013	%	YTD 2013
Virtu Financial Ireland Ltd	2,954,803,671	24.6	3,816,885,493	30.2	23,338,899,878
Merrill Lynch International	2,715,020,742	22.6	2,226,848,643	17.6	18,567,700,789
Nordea Bank Sverige AB	2,354,608,772	19.6	1,791,271,195	14.2	10,453,294,460
Most Traded Shares	May 2013		April 2013		YTD 2013
Volvo, AB ser. B	437,230,249		464,521,432		3,869,187,022
Nordea Bank AB	363,059,778		296,392,092		2,272,224,220
Tele2 AB ser. B	295,588,357		198,733,963		1,651,249,486

Notes:

Number of trading days in May DK: 20, FI: 21, NO: 19, SE: 21.

All numbers under the heading "Most Active Participants" reflect both bid and ask side in each transaction.

Data includes all trades, including internal reported.

Exchange rates: DKK/EUR: 7.46, NOK/EUR: 7.62, SEK/EUR: 8.59