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H2 Logic A/S and Mitsubishi Kakoki Kaisha, Ltd. to collaborate on hydrogen fueling for Japan

H2 Logic A/S, a leading manufacturer of hydrogen fueling stations and a subsidiary of Oslo Stock Exchange listed NEL ASA, has executed a binding technology transfer agreement with Mitsubishi Kakoki Kaisha, Ltd. (MKK) listed on the Tokyo stock exchange and a member of the Mitsubishi Group companies. The agreement includes a technology transfer and adaptation of the H2Station® CAR-100 product for the Japanese market with the aim to achieve the first station in operation during 2016.

“We are very pleased about the collaboration and partnership with MKK, creating an effective and strong platform for the market entry of our H2Station® CAR-100 technology in Japan. MKK has an excellent track record and solid experience within the hydrogen business. Extensive fuel cell activities by the Japanese car manufacturers makes the country one of world’s most interesting and promising markets for hydrogen fueling stations”, says Jacob Krogsgaard, CEO of H2 Logic A/S.

MKK has been involved in the construction of 14 hydrogen fueling stations in Japan of which 10 uses the company’s own hydrogen production equipment HyGeia based on steam reforming technology. The collaboration with H2 Logic strengthens MKK’s market leader position in the supply and construction of hydrogen fueling stations in Japan. MKK expects to market launch a Japanese version of the H2Station® CAR-100 during 2016.

H2 Logic will license the CAR-100 technology to MKK and assist in adapting the design for use in Japan. The collaboration is to expand MKK’s position in becoming a major player in supply and construction of hydrogen fueling stations in Japan, and will provide H2 Logic access to the Japanese market.

Toshikazu Takagi, President of Mitsubishi Kakoki Kaisha, Ltd. states:

MKK has a well-established delivery and installation record of hydrogen fueling stations with its own design as well as compact hydrogen production facilities like HyGeia in Japan for more than a decade and we are excited with our new collaboration and partnership with H2 Logic to further grow our business in the realm of “hydrogen society”.

Japan is one among the key introduction markets for fuel cell electric vehicles, with car manufacturers already active on preparing sales to customers. Public and private stakeholders are also planning the construction of hydrogen fueling stations in the key metropolitan areas of Japan.

Further information:

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About Mitsubishi Kakoki Kaisha, Ltd. | www.kakoki.co.jp/english

MKK, founded in 1935, is one of Mitsubishi Group companies of Japan, and has been involved in engineering, procurement and construction projects in a wide range of industrial and chemical plants and environmental control facilities. In addition MKK has been one of Japan's most reliable manufacturers of many kinds of industrial machinery and equipment.

About H2 Logic A/S | www.h2logic.com

H2 Logic A/S is a leading manufacturer of H2Station® hydrogen refueling stations that provides fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today. Since incorporation in 2003 H2 Logic has invested significantly in R&D that has brought H2Station to a level where products are offered for the early market for roll-out of larger networks of hydrogen refueling stations. H2 Logic is part of NEL ASA listed on the Oslo Stock Market. NEL ASA is a leading global supplier of hydrogen technology for industrial / energy purposes, and has made over 500 deliveries in more than 50 countries. www.nel-hydrogen.com