



*PRESS RELEASE*

## **Lagercrantz acquires Alf Bjurenwall AB**

Lagercrantz Group has today acquired the Swedish company Alf Bjurenwall AB.

Bjurenwall is a leader within the construction of cisterns, primarily for storage of water connected to fire sprinkler systems. Bjurenwall is a supplementary acquisition to the previously acquired R-Contracting.

Bjurenwall's customers mainly consist of construction companies and companies specialised in fire safety technology in Sweden. The company's operations are based in Kolbäck and it generates annual revenue of about MSEK 25 with good profitability.

Anders Bjurenwall, CEO and principal owner: "We have been searching for an owner that can invest and develop Bjurenwall further within our niche. We are confident that Lagercrantz Group can continue to develop the operations and strengthen the company's future competitiveness."

"Lagercrantz acquires and develops businesses with a leading position in their niche. Bjurenwall fits well into this description and will complement our investments in R-Con and companies within the Technical Security sector." comments Jörgen Wigh, President and CEO of Lagercrantz Group.

Bjurenwall will form part of the Lagercrantz Communications division as from March 2018. The acquisition is expected to only marginally impact the Group's earnings per share on an annual basis.

Stockholm, 23 March 2018

**Lagercrantz Group AB (publ)**

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### LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a technology group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group is comprised of some 50 companies, each with a focus on a specific sub-market – a niche. High value-creation is common to all the companies, including a high degree of customisation, support, service and other services.

Lagercrantz Group is active in nine countries in Northern Europe, in China, India and in the USA. The Group has approximately 1,350 employees and annual revenue of approximately MSEK 3,200. The Company is listed on Nasdaq Stockholm since 2001.