Press release

**myFC reinforces Group leadership with Tord Karlin as Research & Development Director**

Stockholm, October 24 2018

**myFC reinforces its organization with Tord Karlin, most recently technology development director at publicly listed electronics company Mycronic. As R&D director, Karlin will be responsible for myFC's R&D efforts.**

Tord Karlin has extensive experience from the electronics industry, most recently as head of technology development at electronics company Mycronic. He has a PhD in solid state electronics from the Royal Institute of Technology in Stockholm. At myFC, he will lead the R&D efforts.

"Tord’s skills in both harvesting innovation and supplying the technology needed to realize it will speed up the implementation of our revised strategy. He is a welcome addition to the team and our work to sustain and advance our pole position in the fuel cell industry," says Björn Westerholm, CEO of myFC.

"I have devoted my professional life to innovation and problem solving in the electronics manufacturing equipment industry. I look forward to doing my best to furthering the vision of myFC, to make green energy available for everyone," says Tord Karlin.

In addition to Karlin, the myFC Group Management Team consists of CEO Björn Westerholm, CFO Ulf Henning, COO Torbjörn Möller, CTO Michael Glantz, CTIO Sebastian Weber, and Ville Lejon-Avrin, acting Sales Director.

*This information is information that myFC is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 12:05 CET on 24 October 2018.*

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**About myFC**
MyFC is a Swedish innovation company and market leader in micro fuel cells, which develops green energy solutions and markets the underlying components and advantages of its patented technologies to the smartphone world, power bank manufacturers and manufacturers (OEM) in the automotive industry. In 2017, myFC launched its JAQ Hybrid platform, which co-locates fuel cell and battery. JAQ Hybrid is the company's third hydrogen-powered product following JAQ and PowerTrekk. It runs on the company's patented fuel consisting of salt, water and reactants. MyFC was founded in 2005 and is part of the group myFC Holding AB. MyFC Holding was listed on NASDAQ First North in May 2014. Its head office is located in Stockholm and the company's Certified Advisor is Avanza Bank. For more information, visit [www.myfcpower.com](http://www.myfcpower.com)