

Time to submit entries for the Swedish Steel Prize

The Swedish Steel Prize is awarded for innovative designs in high strength steels. The aim of the prize is to inspire and disseminate knowledge about high strength steels and the possibilities they provide to develop lighter, safer and more environmentally-friendly products.

The application period for Swedish Steel Prize 2012 has now begun and the final date for applications is August 15. The winner will be announced in November at a ceremony in Stockholm. The prize money is SEK 100,000.

"We look forward to many new and interesting entries to this year's competition," says KG Ramström, Chief Technical Officer at SSAB and chairman of the Swedish Steel Prize jury.

The Swedish Steel Prize is an international prize. Since the competition started in 1999, almost 700 entries have been submitted and the percentage of international contributions has increased over the years.

The winner in 2011 was the American company John Deere. The winning contribution was the company's harvester constructed of high strength steels which improves productivity and meets rigorous environmental requirements.

"We assess the entries based on applicability, profitability, environmental improvement, performance enhancement, innovation, and competitiveness. The final date for applications is August 15, but the earlier entries are submitted the better, since they sometimes need to be supplemented," says KG Ramström.

In addition to chairman KG Ramström, the jury consists of:

Lennart Bergqvist – Management consultant, LBQ Consulting

Sture Hogmark - Professor Emeritus in Materials Science and Tribology, Uppsala University

Claes Magnusson - Professor in Production Technology, Kristianstad University

Jan-Gunnar Persson – Professor Emeritus in Machine Design, Royal College of Technology

Jan-Olof Sperle - Professor i Lightweight Construction, Royal College of Technology and Uppsala University, Sperle Consulting

For more detailed information about entry criteria and what applications must include, visit www.steelprize.com.

For further information, please contact:

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SSAB is a global leader in value added, high strength steel. SSAB offers products developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 45 countries and operates production facilities in Sweden and the US. SSAB is listed on the Nasdaq OMX Nordic Exchange, Stockholm. www.ssab.com.