

Estimated impact of transformer fire at SSAB Hämeenlinna

Repair work has begun following the transformer fire that occurred at SSAB Europe's Hämeenlinna mill on Tuesday, June 12. The total cost of repair and lost deliveries will have an estimated result impact of SEK 100-120 million on SSAB Europe, whereof approximately SEK 50 million in the second quarter and the remaining amount in the third quarter.

The galvanizing and color-coated production lines are running normally again. It is estimated that the cold-rolling mill will begin running again during the weekend, however at reduced capacity. The situation is expected to return to normal in approximately five weeks. Production will be increased in the cold rolling mill in Borlänge to compensate as much as possible for the reduced production in Hämeenlinna.

The exact cause of the fire, which involved no injuries, is still under investigation.

For further information, please contact:

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SSAB is a Nordic and US-based steel company. SSAB offers value added products and services developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 50 countries. SSAB has production facilities in Sweden, Finland and the US. SSAB is listed on Nasdaq Stockholm and has a secondary listing on Nasdaq Helsinki. www.ssab.com.

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