

Einar Lindquist is the new CEO of Advenica

The board of Advenica appoints Einar Lindquist as its new CEO to lead the continued growth in the commercial market area. The goal is to establish Advenica as the leading European cybersecurity vendor. Former CEO Andreas Linde will focus on developing the company's business within the business area National Security.

Einar has a solid background in IT & telecom industry and has in recent years been CEO of the IT security company Cryptzone. He has been active in the board of Advenica since early 2014. Einar has many years of experience in relevant positions in the industry, including the Ericsson Group, and has also worked in the venture capital sector.

"We are delighted that Einar takes over the role as CEO of the company. He has successfully established large operations in IT and IT security. Einar's expertise will be valuable assets to develop Advenicas activities in the commercial market areas where growth potential is greatest. We thank Andreas Linde who has built a skilled business and development organization. He now chooses to focus on national security, where he has extensive experience."

Anna Söderblom, temporary chairman of Advenica

The founding family Linde, and major shareholder of Advenica, comments by Ove Linde: "We see it as a natural step in the company's development to provide for the operational management to an external CEO to lead the company to strong growth and profitability. We look forward to following and supporting Einar's future work."

"I am honored and proud of the trust that Advenicas board has given me and look forward with great confidence to be proactive in developing Advenica as a company, its market position and its leading products."

Einar Lindquist, new CEO of Advenica

Einar Lindquist will assume the new position as CEO November 2, 2015.





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About Advenica

Advenica is a leading European provider of cybersecurity. Advenica develops, manufactures and sells advanced cyber security solutions that prevent intrusions, theft and data leakage at information exchanges and therefore enables interaction between and within nations, organisations and systems with high security requirements. www.advenica.com

Advenica AB is a publicly traded company listed on Nasdaq OMQ First North Premier with the name ADVE. Certified Adviser is Erik Penser Bankaktiebolag. www.penser.se