

PUBLIC OPENING POSITION DISCLOSURE BY A PARTY TO AN OFFER

Rules 8.1 and 8.2 of the Takeover Code (the "Code")

1. KEY INFORMATION

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|---|---------------------------------|
| (a) Identity of the party to the offer making the disclosure: | Salamander Energy PLC |
| (b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient</i> | N/A |
| (c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each party to the offer</i> | Salamander Energy PLC |
| (d) Is the party to the offer making the disclosure the offeror or the offeree? | OFFEREE |
| (e) Date position held: | 9 November 2014 |
| (f) Has the party previously disclosed, or is it today disclosing, under the Code in respect of any other party to this offer? | YES: OFFEROR (Ophir Energy plc) |

2. POSITIONS OF THE PARTY TO THE OFFER MAKING THE DISCLOSURE

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates

| Class of relevant security: | 10p Ordinary Shares | | | |
|--|---------------------|----------|-----------------|----------|
| | Interests | | Short positions | |
| Number | % | Number | % | |
| (1) Relevant securities owned and/or controlled: | Nil | 0 | Nil | 0 |
| (2) Derivatives (other than options): | Nil | 0 | Nil | 0 |
| (3) Options and agreements to purchase/sell: | Nil | 0 | Nil | 0 |
| TOTAL: | Nil | 0 | Nil | 0 |

All interests and all short positions should be disclosed.

Details of any open derivative or option positions, or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

(b) Rights to subscribe for new securities

| | |
|---|------|
| Class of relevant security in relation to which subscription right exists: | None |
| Details, including nature of the rights concerned and relevant percentages: | None |

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(c) Irrevocable commitments and letters of intent

| | |
|---|------|
| Details of any irrevocable commitments or letters of intent procured by the party to the offer making the disclosure or any person acting in concert with it (see Note 3 on Rule 2.11 of the Code): | None |
|---|------|

Click on, or paste the following link into your web browser, to view the associated PDF document.

http://www.ms-pdf.londonstockexchange.com/ms/5907W_1-2014-11-10.pdf

| | |
|---------------------|------------------|
| Date of disclosure: | 10 November 2014 |
| Contact name: | Charles Morgan |
| Telephone number: | +44 20 7432 2690 |

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service and must also be emailed to the Takeover Panel at monitoring@disclosure.org.uk. The Panel's Market Surveillance Unit is available for consultation in relation to the Code's dealing disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.