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Newsec advises OX2 on 148 MW wind farm transaction

Newsec has acted as exclusive financial advisor to OX2 in the divestment of the large-scale Lehtirova wind farm, located in the north of Sweden.

OX2 divests the wind farm to Aquila Capital. The purchase agreement includes supply of a full-wrap EPC as well as technical and commercial management services for operation of the wind farm. The investment is secured by a ten-year PPA contract with Google for the purchase of electricity from the wind farm. The wind farm is expected to be taken into commercial operation in December 2018.

“Newsec has advised us successfully on several transactions over the last years and we are very pleased with their services”, says Paul Stormoen, Managing Director of OX2 Wind.

Recently, Newsec also advised OX2 on the 112 MW Raskiftet wind farm transaction in Norway.

“The Lehtirova wind farm marks Newsec’s 27th deal as infrastructure and energy M&A advisor on the Nordic markets. We are very pleased to continue our work with OX2 and the other stakeholders in this deal. The deal follows an interesting trend with increasingly large scale Nordic wind farm transactions structured to provide the right risk-return profile for all involved parties”, says Omid Ashrafi, Head of Infrastructure and Energy at Newsec.

For further information, please contact:

Max Barclay, Managing Director, Newsec Sweden

Tel: +46 708-44 30 65, e-mail: max.barclay@newsec.se

Ann Sonne, Head of Communication, Newsec

Tel: +46 730-73 28 30, e-mail: ann.sonne@newsec.se

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