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Press Release



MILlicom
THE DIGITAL LIFESTYLE

Millicom launches the world's first mobile money service with automatic returns to users

Stockholm, 10 September, 2014 – Millicom (Stockholmsbörsen: MIC), the international telecommunications and media company, announced today that its Tigo operation in Tanzania has launched the world's first mobile money service which offers users the opportunity to automatically earn a return on their balance direct to their wallet without the need for a separate registration.

The service in Tanzania is called *Tigo Wekeza* ("Tigo Invests"), and will allow over 3.5 million *Tigo Pesa* users to benefit from quarterly payments based on the balance held in their account.

Tigo Pesa users in Tanzania will also have the option to nominate a non-profit beneficiary, in line with their personal cultural belief.

Commenting on the new service today, Millicom's President and CEO, Hans-Holger Albrecht said "This innovation reflects our commitment to develop mobile money into an even more attractive service and will extend financial inclusion further. It comes in a year when we have already pioneered cross-border mobile money transfers with automatic currency conversion as well as a unique interoperability arrangement with other operators in Africa."

The Chief Regulatory Officer of the GSMA, the mobile industry's global association, Tom Phillips added "This new service is a further example of the many pioneering ways in which the industry supports inclusive financial and social policy goals. Congratulations to Tigo. I look forward to seeing other operators offering similar services."

Earlier this month a one-time return to *Tigo Pesa* users based on their accrued balances was announced. The trustees of these funds were able to achieve an aggregate return of 9.2% for the beneficiaries. This and the new service has been authorised by the Bank of Tanzania following the announcement of new policy by the central bank earlier this year.

Millicom has 4.7m mobile money customers in its six Tigo operations in Africa and 2.7m in five countries in Latin America.

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For more please visit: www.millicom.com or contact at Millicom

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We believe in better. We believe in **tigo**

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About Millicom

Millicom is a leading international telecommunications and media company dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing digital lifestyle services to the world's emerging markets, giving access to the world, primarily through mobile devices. Operating in fourteen countries, primarily using the *Tigo* brand, Millicom offers innovative and customer-centric products. Millicom employs more than 10,000 people and provides mobile, cable, broadband, TV content, online and financial services to over 50 million customers. Founded in 1990, Millicom is headquartered in Luxembourg and listed on NASDAQ OMX Stockholm under the symbol MIC. In 2013 Millicom generated revenue of \$5.16 billion and EBITDA of \$1.9 billion.