Luxembourg, March 20, 2017

# **Press Release**



# Millicom appoints Michel Morin as VP Investor Relations

Luxembourg 20 March, 2017 – Millicom International Cellular S.A. ("Millicom") announced today it has appointed Michel Morin as VP Investor Relations starting March 20, 2017, reporting to Millicom's CFO, Tim Pennington.

Michel joins Millicom from Morgan Stanley where he was Executive Director LatAm TMT Research. Prior to Morgan Stanley, Michel was Director for Latin American Telecom & Media Equity Research at Barclays. Previously, he was a Senior Director at Merrill Lynch and a Senior Consultant at Andersen Consulting. He holds a Bachelor's degree in Finance from the University of Ottawa and is a Certified Financial Analyst (CFA).

Commenting on the appointment, Tim Pennington said "I am delighted to welcome Michel to Millicom, a company with which he is already very familiar. He brings extensive market and sector experience to our Investor Relations function and will be a valuable addition to the Millicom team. I would like to thank David Boyd, who has led the Investor Relations team on an interim basis."

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# For further information, please contact

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# **About Millicom**

Millicom is a leading telecom and media company dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing innovative and customer-centric digital lifestyle services through its principal brand, Tigo. Millicom employs more than 16,000 people and provides mobile services to more than 57 million customers, with a Cable footprint of more than 8.1 million homes passed. Founded in 1990, Millicom International Cellular SA is headquartered in Luxembourg and listed on NASDAQ OMX Stockholm under the symbol MIC. In 2016, Millicom generated revenue of USD 6.25 billion and Adjusted EBITDA of USD 2.22 billion.