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### **Skanska invests DKK 566M, about SEK 730M, in a new hotel project in Copenhagen, Denmark**

Skanska invests DKK 566M, about SEK 730M, in a new hotel project in Copenhagen, Denmark. The hotel will be leased by Scandic, who has signed a 20-year lease agreement.

The project, located in Scanport close to Copenhagen airport and the Oresund Bridge, is 25,500 square meters, of which 18,700 square meters hotel and conference facilities and 6,800 square meters basement and underground parking. The airport hotel is placed between two harbors giving the building superior views from the majority of the 357 rooms.

The execution of the project will be in cooperation with the contractor KPC København A/S. Construction begins in January 2018 and completion is scheduled for September 2020.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 67 billion and more than 15,000 employees in its Nordic operations during 2016.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

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